

Pulses Domestic Fundamentals:

- Steady to firm trend continued even today on lower stock position amid firm demand.
- Sluggish rainfall in southern parts of the country has significantly reduced acreage under moong & urad and since right time of sowing of urad and moong is almost over in southern regions, therefore progress of monsoon during July 2011 will not compensate for the delayed sowing in June 2011.
- Area under urad and moong in Maharashtra has reduced to 32967 ha and 48817 ha till July 01, 2011 against last year's area of 80906 ha and 68906 ha.
- While pre monsoon rainfall in Rajasthan has helped farmers in early sowing of moong and area under moong in Rajasthan till July 01, 2011 is reported 1.62 lakh ha against last year's area of 0.15 lakh ha during the same period.
- Strong demand of chana and consistent improvement in its prices over NCDEX has overshadowed the ample stock factor and moved spot chana prices in northwards direction.
- Punjab government has set a target for production of 20,000 tonnes of pulses during current year against last year's output of 16,000 tonnes.

Pulses International Fundamental:

- Due to the thunderstorms in Saskatchewan during last week of June 2011, no progress was recorded in sowing of pulses. 56% of the pulse crop is lagging behind normal stages of development.
- Worries of significant decline in field peas production in Canada, US and France (largest exporters of the commodity) are consistently supporting peas prices in the international market.

Outlook: Since chana and peas prices have improved significantly during past few days and we might witness decline in demand for chana and peas at higher levels.

Indicative International Prices (C&F, \$/MT): July 04, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania		
Tur Lemon	Burmese	650	640
Tur FAQ	African		
Tur	Malawi/Mozambique		
Yellow Lentils (Richleas)*	Canadian		
Yellow Lentils (Laird)*	Canadian	530	520
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian	475	465
Yellow Peas	Ukrainian	420	410
Yellow Peas*	U.S.		
Urad FAQ*(New)	Burmese	805-820	795-810
Urad SQ*(New)	Burmese	905-920	895-910
Chickpea	Australian		
Moong Pedishewa*	Burmese		
Moong	Tanzania		
Moong Annashewa	Burmese	-	-

FOREX

Currency	01-07-11	04-06-11
US Dollar	44.58	44.45
Euro	64.80	64.62
Yen (100)	55.33	55.07
GBP	71.75	71.52

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Jul-11	11.00	2831	2850	2812	2848
Aug-11	10.00	2920	2931	2902	1927
Sep-11	12.00	2972	3006	2970	2996
Oct-11	13.00	3046	3058	3034	3055
Nov-11					

Contract	Volume	Change	OI	Change
Jul-11	156690	18590	139310	-38040
Aug-11	190520	29640	247190	46110
Sep-11	21460	2940	33180	6020
Oct-11	2200	350	6140	1200
Nov-11	3120	2310	9630	1190

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	-19	-95	-156	-215
Jul-11		76	137	196
Aug-11			61	120
Sep-11				59

Stocks	Demat	In-Process	Total	FED
	01.07.11	01.07.11	01.07.11	28.06.11
Bikaner	52684	570	53254	51651
Delhi	79586	984	80570	77832
Indore	10693	50	10743	10650
Dewas	1243	0	1243	1304

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
Chana			04-07-2011	02-07-2011	
	Mumbai	Australian	2450	2400	+50
	Delhi	Rajasthan	2765	2775	-10
		Madhya Pradesh	2780	2780	-
	Bikaner	Desi	2700	2850	-150
	Indore	Kantewala	2700	2725	-25
	Kanpur	Desi	2925	2900	+25
	Latur	Gauran	2650-2750	2650-2750	-
		Annagiri	2800	2800	-
		G-12	2700	2700	-
Peas	Mumbai	White American	2125	2100	+25
		White Canadian	2051	2025	+26
		Green American	2600	2600	-
		Green Canadian	2100-2300	2100-2300	-
	Kanpur	Desi	2380	2360	+20
Tur	Mumbai	Burmese Lemon	3125	2950	+175
	Delhi	Burmese Lemon	3150	3075	+95
	Chennai	Burmese Lemon	2900	2900	-
	Gulbarga	Red	3665	3600	+65
	Latur	Red	3600	3600	-
	Jalna	Red	2200-2800	2200-2800	-
	Jalgaon	Red	3000-3600	3000-3300	+300
Masoor	Mumbai	Red Lentils	2600-2700	2700	-
	Delhi	Chanti Export	4000-4050	3975-4025	+25
		MP/ Kota Line	2700-2925	2750-2850	-50
		UP/ Sikri Line	3000	3000-3050	-50
	Kanpur	Mill Delivery	3000	2840	+160
		Bareilly Delivery	2890	2900	-
	Indore	Masra	3500	3500	-
Moong	Mumbai	Annaseva	3900	3800	+100

	Chennai	Pedishwa	5000	5200	-200
	Delhi	M.P	4600	4500	+100
		Gujarat Line New	4750	4750	-
	Indore	Chamki	4300	4200	+100
	Kanpur	Desi	4250-4300	4250	+50
	Jaipur	Desi	4300	4300	-
Urad	Mumbai	Burmese FAQ	4050	3850	+200
	Delhi	Burmese FAQ	4025	3900	+125
	Chennai	Burmese FAQ	3600	3675	-75
		Burmese SQ	4310	4150	+140
	Indore	Desi	3900	3800	+100
		Maharashtra Line	4300	4200	+100
	Vijayawada	Polished	4700-5000	4700	-300
	Jalgaon	Desi	4000-4200	4000-4200	-

Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers

Commodity	Centre		Arrivals in bags/Qtl		Change
Chana			04-07-2011	02-07-2011	
	Mumbai	Australian	-	-	-
	Delhi	Rajasthan	100	45	+55
		Madhya Pradesh	100	45	+55
	Bikaner	Desi	-	-	-
	Indore	Kantewala	8000	4000	+4000
	Kanpur	Desi	-	-	-
	Latur	Gauran	300	300	-
		Annagiri	100	100	-
		G-12	200	200	-
Peas	Kanpur	Desi	-	-	-
Tur	Gulbarga	Red	7000	500	+6500
	Latur	Red	1000	1000	-
	Jalna	Red	50-100	50-100	-
	Jalgaon	Red	200-300	200-300	-

Masoor	Kanpur	Mill Delivery	-	-	-
	Indore	Masra	-	-	-
Moong	Kanpur	Desi	300-400	-	-
	Jaipur	Desi	15000-2000	10000	+5000-1000
Urad	Vijayawada	Polished	200	500	-300
	Jalgaon	Desi	50-100	50-100	-

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Arrivals in bags/Qtl		Change
Tur		04-07-2011	02-07-2011	
	Jalgaon	200-300	200-300	-
	Latur	1000	1000	-
	Indore	-	-	-
	Gulbarga	7000	500	+6500
	Katni	-	-	-
	Katni (Sava)	-	-	-
Masoor	Kanpur (Malka)	-	-	-
	Indore	-	-	-
	Delhi (Badi Masoor)	-	-	-
	Delhi (Choti Masoor)	-	-	-
	Katni	-	-	-
Chana	Jalgaon	200-300	200-300	-
	Latur	200	200	-
	Akola	400	500	
	Kanpur	-	-	-
	Bikaner	-	--	-
	Indore	8000	4000	+4000
	Delhi	100	45	+65
	Gulbarga	600	600	-

Urad	Jalgaon	50-100	50-100	-
	Bikaner (Split)	-	-	-
	Indore	-	-	-
Moong	Jalgaon	50-100	50-100	-
	Bikaner (Split)	-	-	-
	Indore	-	-	-

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