

NCDEX

August

Commodity: Chana Contract: August

Chana

Exchange: NCDEX
Expiry: August 20th, 2011

CHANA hana Delhi 1108(NCCHAG1)2011/07/04 - Daily <mark>9:2926.00</mark> A 2930.0 2920.00 H 2931.00 L 2902.00 C 2927.00 V 190,520 I 247,000 +10 MA(9) 2853.3 (18) 2804.1 **Technical Commentary:** AW AGRIWATCH Candlestick pattern shows buying interest 2850 in the market. 2800 Open interest is supporting firmness in 2750 2700 chana prices. 2650 MACD is moving up in positive zone which 2600 further suggest for firmness in chana 2550 2500 prices. RSI is rising in overbought zone, raising SI(9,MA(6)) 84.1652 the prospects of decline in prices. Closing of price above 9 and 18 days EMA's hints for firmness in market. 10000 x10 Strategy: Buy on dips. **Intraday Supports & Resistances S2 PCP** R2 **S1** R1 Chana **NCDEX** August 2840 2882 2924 2966 2990 **Intraday Trade Call Entry** Call **T1 T2** SL

BUY

>2918

2935

2945

2905