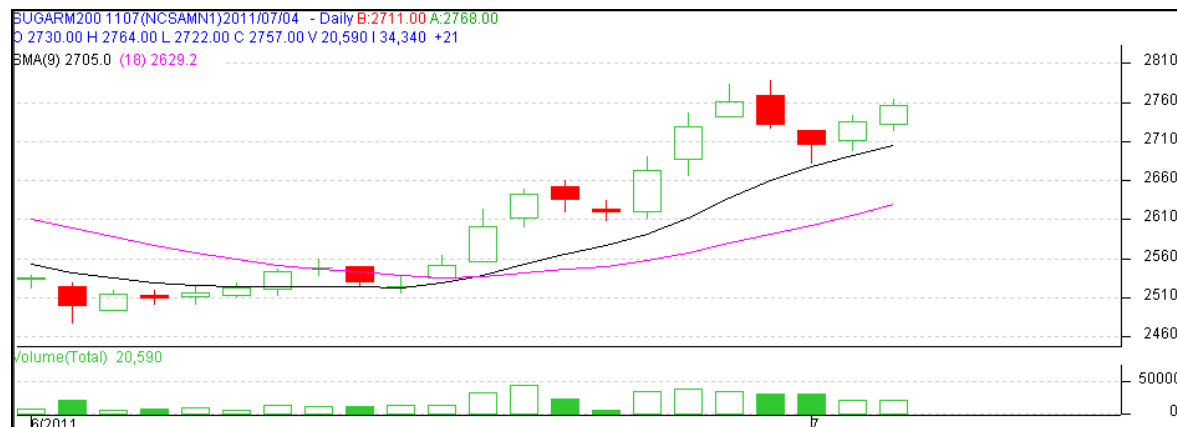


**Commodity: Sugar**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**
**SUGAR**

**Technical Commentary:**

- Range bound movement recorded in sugar prices. Prices are moving upwards.
- Prices trading above 9 and 18 day EMA further suggests bullishness.
- However, RSI is in a overbought region which suggests bearishness in the prices.

**Strategy:** Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	July	2739	2748	2757	2779	2788
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	July	<b>Sell</b>	<2768	2748	2739	2779

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**

## GUR



### Technical Commentary:

- Gur future prices consolidate and moving in a range from Rs.975 to Rs.999 if breached either side will decide the movement of prices. However, prevailing fundamentals indicates bearishness in the market.
- However, RSI is in oversold region which suggests bullishness in the prices.

**Strategy:** Buy from the support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	975	989	975.5	996	999
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	<992	996	999	989

Do not carry forward the position until the next day.