

**Commodity: Refined Soybean Oil**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**
**REFINED SOYBEAN OIL (RSBO)**
**Technical Commentary:**

- ✓ Ref. Soy oil remained with bearish sentiment and is likely to continue the same in today's trading session.
- ✓ RSI is in consolidation phase waiting for direction for the price movement.
- ✓ 639-637 is likely to be the current trading band.
- ✓ Volume is decreasing supporting the bearish movement of prices for short term.


**View:** Soybean oil price is likely to trade with weak.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	July	634	637	638.90	639.50	641.50
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	July	<b>SELL</b>	<639.50	638	637	640.50

**Commodity: Crude Palm Oil**  
**Contract: July**
**Exchange: MCX**  
**Expiry: July 30<sup>th</sup>, 2011**
**CRUDE PALM OIL (CPO)**
**Technical Commentary:**

- ✓ Candlestick chart depicts bearish movement in CPO and is likely to trade with weak bias in today's trading session.
- ✓ 471 is acting as strong support level for the couple of trading sessions and 473 as resistance higher side.
- ✓ RSI rising down in oversold zone and suggesting bearish trend likely to continue.
- ✓ Current closing prices are below 9 and 18 days EMA which shows weak bias in prices.


**Strategy:** Crude Palm oil is likely to trade with weak bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	July	469	471	471.30	474	475
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	July	<b>SELL</b>	<473.50	472	471	474

\*Do not carry forward the position until next day.