

Commodity: Chilli
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

CHILLI

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed above 9 and 18-day EMA's thus supporting the bullish momentum in the short term. MACD is moving up in the negative region and hints at a decline in bearish momentum. RSI is moving down in the neutral region and is supporting the bearish sentiments in the market.



Strategy: Participants may sell from resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	July	8431	8455	8502	8578	8592
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	July	SELL	<8532	8482	8461	8562

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

TURMERIC

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices remain below 9 and 18-day EMA thus supporting the bearish momentum in short term. MACD is moving up in the positive region and hints at an increase in bullish momentum. RSI is moving down in the neutral region and is supporting the bearish momentum.



Strategy: Participants may sell from resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	July	7502	7532	7622	7695	7743
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	July	SELL	<7661	7615	7571	7692

Do not carry forward the position until the next day

Commodity: Coriander
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2011
CORIANDER
Technical Commentary:

Candlestick formation reveals bearish sentiments. Prices are above 9-day EMAs supporting bullish momentum in the short term. MACD is moving up in the negative region and hints at a decline in bearish sentiment. RSI is moving down in the neutral region and is supporting the bearish sentiments in the market.


Strategy: Participants may sell from resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	July	4416	4494	4520	4571	4595
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	July	SELL	<4541	4495	4462	4569

Do not carry forward the position until the next day

Commodity: Black Pepper
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2011
BLACK PEPPER
Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed far below 9 and 18-day EMA's thus supporting the bearish momentum in the short term. MACD is moving flat showing consolidation phase in market for short term bearish momentum for short term. But RSI is rising in neutral trend supporting bullish movement in short term


Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	July	26840	26966	27241	27312	27365
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	July	WAIT	-	-	-	-

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: July
Exchange: MCX
Expiry: July 20th, 2011
CARDAMOM
Technical Commentary:

Candlestick formation reveals indecision situation in the market. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is flat in the negative region and hints bearish sentiment. RSI is moving up in the neutral region and is supporting the bullish sentiments in the market.


Strategy: Buy from near support level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	July	814	821	820.6	837	842
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	July	BUY	>821	828	836	816

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2011
JEERA
Technical Commentary:

Candlestick formation reveals bullish movement in the market. Prices closed above 9 and 18-day EMAs thus supporting the bullish momentum in short term. MACD is moving up in the positive region and hints bullish momentum in the markets for short term. RSI is moving up in positive region which further suggests bullishness in the prices.


Strategy: Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	July	14556	14581	14640	14795	14861
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	July	BUY	>14581	14701	14787	14525

Do not carry forward the position until the next day