

Oilseeds Domestic Fundamentals:

Steady to weak sentiments witnessed in the major domestic oilseeds market owing to sluggish crush demand. Deficit rains over few oilseeds growing states like Maharashtra, Karnataka, Andhra Pradesh and Gujarat remain a planting concern with regards to Groundnut, Soybean, Sunflower and Sesamum. ***Soy meal exports of Indian origin is witnessed in small quantities to neighboring countries like Pakistan, Sri Lanka Bangladesh and Nepal followed by logistic and freight advantage. Africa as an emerging market for Indian soy meal and exporters are advised to aggressively market the same in the region.***

Oilseeds International Fundamental:

China, the world's largest soybean importer, is likely to import 4.78 million tonnes of soybean in the month of July, the figure is down from an estimated 5.38 million tonnes in June. Sales of Brazil's upwardly revised record 74.8-million-tonne soybean crop edged up slightly from the previous week – Celeres.

Outlook:

The domestic oilseeds prices are likely to witness range-bound move with weak-bias with unexpected improvement in US soybean planting progress and higher (19%) vegetable oil imports in May this year.

NCDEX Soybean Futures

Contract	+/-	Open	High	Low	Close
Jul-11	5	2323	2329.5	2298.5	2310.5
Aug-11	2.5	2338	2345	2317	2331
Sep-11	0	2331	2340	2317	2333.5
Oct-11	2.5	2275	2292	2274	2286

Contract	Volume	Change	OI	Change
Jul-11	38350	-8650	58170	-3670
Aug-11	39750	-13490	124870	3460
Sep-11	6660	-7550	32150	280
Oct-11	2300	-1540	14060	120

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	-20.5	-41	-43.5	4
Jul-11	0	20.5	23	-24.5
Aug-11		0	2.5	-45
Sep-11			0	-47.5
Oct-11				0

*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat	In-Process	Total	FED
	01.07.11	01.07.11	01.07.11	01.07.11
Akola	419	0	419	
Indore	-	0	0	
Kota	149	0	149	
Sagar	374	0	374	*401

*SBN Fed Stocks Expiry on 5 Oct '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	7	2865	2875	2844	2865
Aug-11	9	2897	2913	2880	2903
Sep-11	16	2922	2946	2913	2937
Oct-11	11	2958	2978	2950	2978

Contract	Volume	Change	OI	Change
Jul-11	47570	-19920	171180	290
Aug-11	52060	-8720	97100	2310
Sep-11	6660	-2410	19790	-350
Oct-11	1110	160	10520	70

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	15	-23	-57	-98
Jul-11	0	38	72	113
Aug-11		0	34	75
Sep-11			0	41
Oct-11				0

*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat	In-Process	Total	FED
	01.07.11	01.07.11	01.07.11	01.07.11
S Ganganagar	59399	1220	60619	
Bikaner	22134	202	22336	
Kota	12835	50	12885	
Jaipur	55641	431	56072	
Alwar	19884	0	19884	
Hapur	331	0	331	*78141

*RMS Fed Stocks Expiry on 5 Oct'11

CBOT Soybean Futures:

Contract	Open	High	Low	Close	+/-
Jul-11					
Aug-11					
Sep-11					
Nov-11					
Jan-12					

**The above table will be updated tomorrow by 10.0 am.*

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		05-07-2011	04-07-2011	
	Indore –Plant	2270-2310	2200-2325	-15
	Indore –Mandi	2180-2230	2200-2250	-20
	Nagpur-Plant	2350-2420	2350-2420	Unch
	Nagpur – Mandi	2280-2310	2200-2310	Unch
	Kota-Plant	2280-2310	2200-2320	-10
	Kota – Mandi	2200-2250	2230-2250	Unch
Rapeseed/Mustard	Jaipur – C	2880	2870	+10
	Alwar – C	2780	2800	-20
	SriGanganagar	2400	2430	-30
	Kota (Non-Condition)	2600	2600	Unch
	Neewai	2850	2860	-10
	Delhi– C	2865	2875	-10
	Katni (MP)	-	-	-
	Hapur (UP)	2950	2950	Unch
Groundnut Seed	Rajkot	800	800	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	2950-3250	2850-3250	Unch
	Gulbarga	-	-	-
	Solapur	3050-3200	3050-3200	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		05-07-2011	04-07-2011	
	Madhya Pradesh	50000	65000	-15000
	Maharashtra	10000	10000	Unch
	Rajasthan	8000	8000	Unch
Rapeseed/Mustard	Rajasthan	160000	200000	
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	05/07/2011	04/07/2011	Change
Niger Seed (4% FM)	3725	3740	-15
Sesame White 98/2/1 FM	5050	5050	Unch
Sunflower Seed	3475	3475	Unch
Kardi Seed 2% Exp Quality	2675	2700	-25
Groundnut Kernel	4750	4725	+25
Castor Seed	4790	4810	-20

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