

Pulses Domestic Fundamentals:

- Mixed tone witnessed in pulses markets.
- Significant sowing progress of tur is recorded in Maharashtra. Area under tur in Maharashtra till July 01, 2011 is reported at 178517 hectares compared to the previous year's area of 125299 hectares during the same period.
- While on contrary, uneven distribution of rainfall in key urad and moong growing regions has reduced their acreage. Till date area under urad and moong is reported at 35258 ha and 50765 ha compared to previous year's area of 80906 ha and 68906 ha respectively.
- As per trade sources stock of chana is reported at around 6 - 6.5 lakh tonnes lying in various domestic markets and in addition to this, farmers are also holding back stock in anticipation of higher prices.
- Projections of lower acreage of urad in India have supported urad prices in international markets and significant improvement is recorded in C&F prices during past few days.
- Punjab government has set a target for production of 20,000 tonnes of pulses during current year against last year's output of 16,000 tonnes.

Pulses International Fundamental:

- Acreage under chickpeas in Australia during 2011-12 is likely to reduce to 3.03 lakh hectares against previous year's area of 5.46 lakh hectares. But on contrary, yields are expected to remain on normal level of 1.27 tonnes /ha against previous year's poor yield of 0.69 tonnes/ha.
- However, expected good yields will compensate for the decline in area and output is likely to be marginally higher. Availability of commodity for export is forecasted to be lower to 3.09 lakh tonnes against last year's 3.64 lakh tonnes and this might support global chickpeas prices to some extent.

Outlook: Since chana and peas prices have improved significantly during past few days and we might witness decline in demand for chana and peas at higher levels.

Indicative International Prices (C&F, \$/MT): July 05, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania		
Tur Lemon	Burmese	650	640
Tur FAQ	African		
Tur	Malawi/Mozambique		
Yellow Lentils (Richleas)*	Canadian		
Yellow Lentils (Laird)*	Canadian	530	520
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian	475	465
Yellow Peas	Ukrainian	435	425
Yellow Peas*	U.S.		
Urad FAQ*(New)	Burmese	835	825
Urad SQ*(New)	Burmese	935	925
Chickpea	Australian		
Moong Pedishewa*	Burmese		
Moong	Tanzania		
Moong Annashewa	Burmese	-	-

FOREX

Currency	05-07-11	04-06-11
US Dollar	44.49	44.45
Euro	64.39	64.62
Yen (100)	54.90	55.07
GBP	71.24	71.52

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Jul-11	-12	2845	2855	2831	2831
Aug-11	-12	2925	2936	2911	2912
Sep-11	-11	2990	3003	2981	2981
Oct-11	-10	3042	3061	3041	3042
Nov-11	-9	3115	3132	3115	3116

Contract	Volume	Change	OI	Change
Jul-11	82650	-74040	131470	-7840
Aug-11	121550	-68970	257910	+10720
Sep-11	15130	-6330	31390	-1790
Oct-11	1960	-240	6200	+60
Nov-11	1550	-1570	12500	+2870

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	-61	-142	-211	-272
Jul-11		81	150	211
Aug-11			69	130
Sep-11				61

Stocks	Demat	In-Process	Total	FED
	04.07.11	04.07.11	04.07.11	04.07.11
Bikaner	53945	633	54578	53945
Delhi	80228	846	81074	80228
Indore	10693	20	10713	10693
Dewas	1243	0	1243	1243

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
Chana			05-07-2011	04-07-2011	
	Mumbai	Australian	2425	2450	+25
	Delhi	Rajasthan	2765	2765	-
		Madhya Pradesh	2770	2780	-10
	Bikaner	Desi	2725	2700	+25
	Indore	Kantewala	2775	2700	-25
	Kanpur	Desi	2925	2925	-
	Latur	Gauran	2650-2750	2650-2750	-
		Annagiri	2800	2800	-
		G-12	2700	2700	-
Peas	Mumbai	White American	2100	2125	-25
		White Canadian	2031	2051	-20
		Green American	2600	2600	-
		Green Canadian	2100-2300	2100-2300	-
	Kanpur	Desi	2370	2380	-10
Tur	Mumbai	Burmese Lemon	3150	3125	+25
	Delhi	Burmese Lemon	3075	3150	-75
	Chennai	Burmese Lemon	2900	2900	-
	Gulbarga	Red	3600	3665	-65
	Latur	Red	3550	3600	-50
	Jalna	Red	2200-2800	2200-2800	-
	Jalgaon	Red	3000-3500	3000-3600	-100
Masoor	Mumbai	Red Lentils	2700	2600-2700	-
	Delhi	Chanti Export	4000-4050	4000-4050	-
		MP/ Kota Line	2700-2925	2700-2925	-
		UP/ Sikri Line	3000	3000	-
	Kanpur	Mill Delivery	2840	3000	+30
		Bareilly Delivery	2860	2890	-30
	Indore	Masra	2925	3500	+25
Moong	Mumbai	Annaseva	4000	3900	+100

	Chennai	Pedishwa	5000	5000	-
	Delhi	M.P	4600	4600	-
		Gujarat Line New	4750	4750	-
	Indore	Chamki	4300	4300	-
	Kanpur	Desi	4200	4250-4300	-100
	Jaipur	Desi	4300	4300	-
Urad	Mumbai	Burmese FAQ	3975	4050	-75
	Delhi	Burmese FAQ	3975	4025	-50
	Chennai	Burmese FAQ	3900	3600	-
		Burmese SQ	4300	4310	-
	Indore	Desi	3900	3900	-
		Maharashtra Line	4400	4300	+100
	Vijayawada	Polished	4700	4700-5000	-
	Jalgaon	Desi	4000-4300	4000-4200	+100

Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers

Commodity	Centre		Arrivals in bags/Qtl		Change
Chana			05-07-2011	04-07-2011	
	Mumbai	Australian	-	-	-
	Delhi	Rajasthan	40	100	-60
		Madhya Pradesh	40	100	-60
	Bikaner	Desi	-	-	-
	Indore	Kantewala	7000	8000	-1000
	Kanpur	Desi	-	-	-
	Latur	Gauran	300	300	-
		Annagiri	100	100	-
		G-12	200	200	-
Peas	Kanpur	Desi	-	-	-
Tur	Gulbarga	Red	7500	7000	+500
	Latur	Red	1000	1000	-
	Jalna	Red	50-100	50-100	-
	Jalgaon	Red	200-300	200-300	-

Masoor	Kanpur	Mill Delivery	-	-	-
	Indore	Masra	-	-	-
Moong	Kanpur	Desi	250	300-400	-150
	Jaipur	Desi	-	15000-2000	-
Urad	Vijayawada	Polished	500	200	+300
	Jalgaon	Desi	50-100	50-100	-

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
Tur		05-07-2011	04-07-2011	
	Jalgaon	5900-6100	5900-6100	-
	Latur	5600	5600	-
	Indore	5500	5500	-
	Gulbarga	5600	5550	+50
	Katni	5400-5550	5500-5600	-50
	Katni (Sava)	4200-4300	4300-4400	-100
Masoor	Kanpur (Malka)	3250	3250	-
	Indore	3500	3500	-
	Delhi (Badi Masoor)	3450	3450	-
	Delhi (Choti Masoor)	3900-4000	3900-4000	-
	Katni	3250-3400	3250-3400	-
Chana	Jalgaon	3400-3500	3400-3500	-
	Latur	3200	3200	-
	Akola	3350-3370	3450	-80
	Kanpur	3300	3325	-25
	Bikaner	3350	3250	+100
	Indore	3500	3500	-
	Delhi	3200	3200	-
	Gulbarga	3450-3500	3450-3500	-

Urad	Jalgaon	5700-5900	5700-5900	-
	Bikaner (Split)	5500	5500	-
	Indore	6300	6300	-
Moong	Jalgaon	6000-6100	6000-6100	-
	Bikaner (Split)	5500	5400	+100
	Indore	6400	6300	+100

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