

Domestic Fundamentals:

Mixed tone witnessed in overall domestic edible oil market on Tuesday as a result of higher demand in market amid weak international prices. Groundnut oil prices, inched up by Rs. 5 to 15 per 10 Kg amid concern over the domestic groundnut crop output due to prevailing adverse weather condition in groundnut belt of India amid export demand for groundnut seeds. Shift of groundnut area to other lucrative crops in Gujarat may keep lean availability of raw material to crushers and likely the ground oil prices higher side as crushers may incur higher cost for raw material.

Traders expecting edible oil market to remain range bound for the short term on restricted arrivals against sporadic demand may notice for short term and mid July purchases may support the oil prices.

International Market Fundamentals:

As per the source, Malaysian palm oil stocks likely rose 11.30% to near record levels in June as strong production and imports outpaced local and overseas demand. Stocks mount to 2.13 million tonnes from a month ago as a result of favorable weather that aided yields in the major oil palm growing states of Malaysia. Looking forward, exports may slowdown as the bulk demand buying enquiries for the Muslim holi Ramadan have been met so far and likely to slow down in medium term. The favoring weather in main planting areas continue to support the production activities wherein increase in stock levels may expected in further days which will pressurize (weak) the palm oil prices.

Malaysian palm oil futures traded lower in a tight trading range on Tuesday, touching a fresh eight-month low as output entered into a higher production cycle and lukewarm demand pushed prices lower.

Outlook:

Domestic edible oil price trend remain range bound to weak in tandem with international market and likely catch up in demand to remain supportive while, alongside improvements in Veg oil import, is likely to keep the availability as well, thereby producing an offsetting impact on the price. Oil demand might pick up with active precipitation across India during mid July.

NCDEX Soy Ref

Contract	+/-	Open	High	Low	Close
Jul-11	0.35	638.30	640.50	635.55	638.95
Aug-11	0.45	638.50	640.00	634.35	638.30
Sep-11	1.45	634.00	637.60	632.20	636.40
Oct-11	-1.35	630.05	633.30	629.30	632.05

Contract	Volume	Change	OI	Change
Jul-11	70280	-25380	79370	-5010
Aug-11	79100	-22110	145930	9050
Sep-11	8950	-5210	48850	590
Oct-11	1050	70	4920	140

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	-26.95	-26.3	-24.4	-20.05
Jul-11		-0.65	-2.55	-6.9
Aug-11			-1.9	-6.25
Sep-11				-4.35

MCX CPO:

Contract	+/-	Open	High	Low	Close
Jul-11	-0.4	472.2	475.8	470	473.1
Aug-11	-0.6	471.3	474.3	468.1	471.8
Sep-11	-1.5	470.7	472.4	466.4	470.5
Oct-11	-0.3	469.8	471.9	466	470

Contract	Volume	Change	OI	Change
Jul-11	1180	102	5104	-49
Aug-11	4111	2494	7584	-613
Sep-11	1197	433	2678	624
Oct-11	24	-2	18	-4

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	-2.1	-0.8	0.5	1
Jul-11		-1.3	-2.6	-3.1
Aug-11			-1.3	-1.8
Sep-11				-0.5

CBOT Soy Oil Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	-	-	-	-	-
Aug-11	-	-	-	-	-
Sep-11	-	-	-	-	-
Oct-11	-	-	-	-	-
Dec-11	-	-	-	-	-

BMD CPO Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	-	-	-	-	-
Aug-11	-	-	-	-	-
Sep-11	-	-	-	-	-
Oct-11	-	-	-	-	-

Prices will be updated tomorrow morning.

Vessel	Port	Quantity (MT.)	Edible Oil	ETA	Activity
Mississippi star	Tuticorin	10,499	Palm Oil	1/7/2011	Discharge
M.T. Argent bloom	Kandla	24018	CPO	2/7/2011	Discharge
M.T. Argent aster	Kandla	5000	CPO	2/7/2011	Discharge
Titan peace	Chennai	5000	Palm Oil	4/7/2011	Load
Feng hai	Chennai	6000	Palm Oil	7/7/2011	Discharge
Sun Bridge	Chennai	9500	Palm Oil	4/7/2011	Discharge
Au aries	Chennai	8110	Palm Oil	7/7/2011	Discharge
Bunga Melati	Chennai	15000	CSFO	8/7/2011	Discharge
Titan Vision	Chennai	3750	Palm Oil	9/7/2011	Discharge
Java Palm	Kolkata	9801	CPO	1/7/2011	Discharge
MT Atlantic Gemini	Mundra	12740	CSBO	5/7/2011	Discharge
Edible Oil Shipments for July 2011		109,418			
Edible Oil Imports (Oil year 2010-11 till date)		5,273,439			

Edible Oil Prices at Key Market

Commodity	Centre	Prices (Per 10 Kg)		Change
		05-07-2011	04-07-2011	
Refined Soybean Oil	Mumbai +VAT	625	627	-2
	Delhi (Loose)	645	650	-5
	Indore (Loose)	612	615	-3
	Kota(Loose)	615	618	-3
	Hyderabad+ VAT	680	680	Unch
	Jaipur (Loose)	622	625	-3
	Rajkot (Loose)	620	620	Unch
	Akola (Loose)	666	665	+1
	Amrawati (Loose)	666	665	+1
	Haldiya Port (Loose)	616	621	-5
	Jalna	661	663	-2
	Kakinada	628	628	Unch



	Nagpur	669	669	Unch
	Soy Degum Kandla/Mundra+VAT	598	600	-2
	Soy Degum Mumbai+VAT	593	595	-2
Palm Oil	Kandla CPO (5%FFA)	471	475	-4
	Kandla RBD Palmolein +VAT	525	527	-2
	Chennai RBD Palmolein (Loose)	535	538	-3
	Kakinada RBD Palmolein (Loose)	521	526	-5
	Mumbai RBD Pamolein+ VAT	532	535	-3
	Hyd. RBD Palmolein VAT	565	565	Unch
	Delhi RBD Palmolein (Loose)	565	565	Unch
Refined Sunflower Oil	Hyderabad Exp +VAT	735	735	Unch
	Bellary (Exp. Oil)+VAT	633	631	+2
	Chellakere (Exp. Oil)+VAT	651	651	Unch
	Erode (Exp. Oil)+VAT	693	693	Unch
	Latur (Exp. Oil)+VAT	651	656	-5
	Kandla/Mundra	645	645	Unch
	Mumbai + VAT	685	690	-5
	Chennai (Loose)	680	680	Unch
Groundnut Oil	Hyderabad +VAT	910	910	Unch
	Chennai (Loose)	880	880	Unch
	Delhi (Loose)	955	950	+5
	Gondal+VAT	975	960	+15
	Jamnagar +VAT	975	960	+15
	Narsarropeth+VAT	891	891	Unch
	Prodattour+VAT	891	891	Unch
	Mumbai + VAT	950	940	+10
	Rajkot (Loose)	950	950	Unch
Rapeseed Oil	Alwar (Expeller Oil)(Loose)	606	608	-2
	Sri Ganga Nagar(Exp Oil-Loose)	-	606	Unch
	Delhi (Exp. Oil) (Loose)	632	635	-3
	Jaipur (Expeller Oil) (Loose)	610	620	-10
	Kota (Expeller Oil) (Loose)	605	610	-5
	Mumbai (Exp. Oil) +VAT	632	632	Unch
	Kolkatta	-	-	-
	Hapur+VAT	645	645	Unch
	Agra (Kacchi Ghani Oil) +VAT	645	645	Unch

Refined Cottonseed Oil	Mumbai +VAT	640	642	-2
	Hyderabad (Loose)	630	630	Unch
	Rajkot (Loose)	660	660	Unch
	Delhi (Loose)	638	640	-2
Malaysia Palmolein USD/MT	FOB (Oct)	1120	1130	-10
	CNF (Oct) - India	1150	1160	-10
Indonesia/Malaysia CPO USD/MT	FOB (Oct)	1030	1040	-10
	CNF (Oct) - India	1060	1070	-10
Argentina FOB (\$/MT)		30-06-2011	29-06-2011	Change
Soybean Oil Ship(Sep)		1220	1229	-9
Refined Soy Oil (Bulk) Ship(Sep)		1263	1272	-9
Sunflower Oil Ship(Sep)		-	1295	-
Cottonseed Oil Ship(Sep)		1200	1209	-9
Refine Linseed Oil(Bulk) Ship(Sep)		1240	1249	-9

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