

Spices Fundamentals:**Red Chilli:**

- Guntur market was closed today, so market sentiment remained same as on yesterday. Higher supply was reported in Chilli domestic market as against the inactive buyers at higher prices level as they have ample quantity of stocks.
- Higher stocks were reported in cold storage warehouses in domestic market. As per trade sources, at around 45 lakh bags (1 bag = 45 Kg) of stocks lying in cold storage. Meanwhile, weak demand featured in the spot keeping in view hefty stock position.
- At current lower prices export demand continue to stay at higher levels y-o-y this might limit excessive fall thereby keeping the prices in tight range.

Turmeric:

- Turmeric prices at Erode stay range bound to weak as arrivals remained higher in the markets.
- Higher stocks was reported in domestic market (Erode and Selam) around 10 – 12 lakh bags (1 bag = 75kg) which was higher as compared to the last years around 4 – 5 lakh bags also pressurize the prices.
- Sowing activity already started in Turmeric growing regions. Sources revealed that, in Tamil Nadu sowing area increases at around 10 – 15 percent as compared to the last year due to better return this year. However, overall productivity will be dependent on the actual precipitation received during July.

Coriander Seed:

- Higher arrivals were reported in Ramganj mandi pressurize the prices in spot market.
- Sluggish demand was reported at higher price level as buyers have enough quantity of stocks. As per trade information, in Rajasthan and Madhya Pradesh total stocks was reported at around 20 – 25 lakh bags (1 bag = 40 kg) which might exert pressure on coriander prices in coming days.
- As per trade information, sluggish demand was reported from masala millers in domestic market which may continue to pull markets lower in the long run.

Black Pepper:

- Steady to weak sentiment featured in pepper spot market due to lower domestic demand.
- Due to rainfall in Kerala lower arrivals are reported in the domestic market.
- However, quality concern for Asian pepper by US importer owing to higher proportion of immature berry might keep pepper trade minimal. This might result in to overall weak demand for short term. Export booking of fresh pepper consignment is likely to pick-up during Aug-Sep which might lend underlying support to the medium term prices.

Cumin Seed:

- Lower arrivals are reported in the spot market.
- Lack of good quality supplies from Syria & Turkey kept international market on weak tone and is likely to support the exporters from India in short term
- Sluggish domestic demand continuing in the market kept the prices low.

Cardamom:

- New crop arrival put the pressure on cardamom prices in spot market.
- Stockiest are liquidating their old stock prior to the harvest of new crop. This help to improve the supply thereby weighing on the market sentiments

RED CHILLI:
Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	05-07-11	04-07-11	Change
334	Guntur	-	8700	-
Teja		-	9400	-

Contract	+/- \$	Open	High	Low	Close
Jul-11	-24	8486	8562	8440	8478
Aug-11	-24	8590	8652	8542	8592
Sept-11	-86	8712	8792	8700	8734

Spread	Jul-11	Aug-11	Sept-11
Basis	-	-	-
Jul-11	--	-	-
Aug-11	-	-	-
Sept-11			

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

Supply in bags (1 bag = 45 Kg)

	05-07-11	04-07-11	Change
Arrivals	-	30000	-
Off-take	-	20000	-

Contract	Volume	Change	OI	Change
Jul-11	3685	-1070	11255	-55
Aug-11	1885	-785	6655	5
Sept-11	205	-110	1435	-20

Stocks	Demat 04-07-11	In-Process 04-07-11	Total 04-07-11	FED 04-07-11
Guntur	10953	0	10953	4367
Warangal	45	0	45	45

NB: FED expiry for Guntur is 05-August 2011. FED expiry for Warangal is 05-October 2011.

Quantity in MT
TURMERIC:
Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	05-07-11	04-07-11	Change
Finger	Erode	8350-	8650-	-300
		9350	9650	
Gattah		7850-	8150-	-300
		8850	9150	
Nizam	Nizamabad	Closed	8200- 8300	-

Contract	+/- \$	Open	High	Low	Close
Jul-11	+8	7630	7690	7520	7624
Aug-11	-28	7554	7684	7520	7596
Sept-11	+2	7538	7580	7472	7566

Spread	Jul-11	Aug-11	Sept-11
Basis	-	-	-
Jul-11	-	-	-
Aug-11	-	-	-
Sept-11			

NB: Spread was done by taking Spot prices at Nizam for Nizam grade.

Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	05-07-11	04-07-11	Change
Arrivals	Erode	7000	6000	+1000
Off-take		5000	6000	-1000
Arrivals	Nizamabad	-	2000	-
Off-take		-	2000	-

Contract	Volume	Change	OI	Change
Jul-11	4090	-2350	8605	-140
Aug -11	1235	-1165	5505	100
Sept-11	360	-330	1995	120

Stocks	Demat 04-07-11	In-Process 4-07-11	Total 04-07-11	FED 04-07-11
Cuddapah	30	0	30	30
Erode	124	0	124	124
Nizamabad	94	0	94	59
Sangli	1899	0	1899	1075
Warangal	479	140	619	479

NB: FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

Quantity in MT

CORIANDER:
Coriander Prices: (Rs/Qtl)

Grade	Centre	05-07-11	04-07-11	Change
Badami	Ramganj	3700-	3800-	-100
		3800	3900	
Eagle	Ramganj	3900-	4000-	-100
		4100	4200	
Badami	Kota	4500	-	-
Eagle		4900	-	
Badami	Baran	3900-	3900-	Unch
		4000	4000	
Eagle	Baran	4000-	4000-	Unch
		4100	4100	

Contract	+/- \$	Open	High	Low	Close
Jul-11	+33	4535	4636	4467	4553
Aug -11	+10	4777	4830	4665	4746
Sept-11	-66	4950	5000	4812	4894

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Spread	Jul-11	Aug-11	Sept-11
Basis	-53	-246	-394
Jul-11		193	341
Aug-11			148
Sept-11			

NB: Spread was done by taking Spot prices at Kota for Badami grade.

BLACK PEPPER:
Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	05-07-11	04-07-11	Change
Ungarbled	Kochi	26300	26300	Unch
Garbled		27300	27300	
Unpolished	Delhi	27500	27500	Unch
Number 11.5		31000	31000	

Contract	+/- \$	Open	High	Low	Close
Jul-11	-121	27200	27348	27039	27120
Aug-11	-146	27602	27735	27450	27541
Sep-11	-111	27900	28040	27809	27867
Oct-11	-35	28400	28499	28202	28259
Nov-11	-72	28470	28470	28470	28470

Spread	Jul-11	Aug-11	Sept-11	Oct-11
Basis	-820	-1241	-1567	-1959
Jul-11		421	747	1139
Aug-11			326	718
Sep-11				392
Oct-11				

NB: Spread was done by taking Spot prices at Kochi for

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	05-07-11	04-07-11	Change
Arrivals	Ramganj	3000	1200	-1800
Off-take		3000	1200	-1800
Arrivals	Kota	2000	-	-
Off-take		2000	-	-
Arrivals	Baran	1500	3000	-2000
Off-take		1500	3000	-2000

Contract	Volume	Change	OI	Change
Jul-11	8000	-6460	13610	-150
Aug -11	4760	-3350	6860	190
Sept-11	310	-470	1020	30

Stocks	Demat 04.07.11	In-Process 4.07.11	Total 04.07.11	FED 04-07-11
Jaipur	229	0	229	120
Kota	12408	0	12408	7806
Ramganj	1224	0	1224	520

NB: FED expiry for Jaipur is 05-August 2011, For Kota and Ramganj is combination of 05-July-2011 and 05-August 2011.

Quantity in MT
Arrivals & Off-take in Tonnes

	05-07-11	04-07-11	Change
Arrivals	20	30	-10
Off-take	20	25	-5

Contract	Volume	Change	OI	Change
Jul-11	2325	2172	7513	191
Aug-11	1032	975	3961	-50
Sep-11	153	134	1071	-41
Oct-11	27	3	482	-8
Nov-11	2	12	131	1

Stocks	Demat 04.07.11	In-Process 4.07.11	Total 04.07.11	FED 04-07-11
Calicut	376	0	376	136
Kochi	4438	80	4518	1681

NB: FED expiry for Calicut and Kochi is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

CUMIN SEED:
Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	05-06-11	04-07-11	Change
Loose	Unjha	15000	15000	Unch
Machine Cut	Unjha	15000	16500	-1500
NCDEX Quality	Unjha	-	15000	-
Loose	Jodhpur	-	14500	-

Contract	+/- \$	Open	High	Low	Close
Jul-11	170	14600	14894	14600	14810
Aug-11	172	15000	15300	15000	15220
Sept-11	183	15421	15672	15405	15421

Spread	Jul-11	Aug-11	Sept-11
Basis	190	-220	-421
Jul-11		410	611
Aug-11			201
Sept-11			

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

CARDAMAM:
Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	05-07-11	04-07-11	Change
Small Max	1180.5	939	+241.5
Avg.	720.38	665.66	+54.82

Contract	+/- \$	Open	High	Low	Close
Jul-11	-410	824	831	815	816.50
Aug-11	+370	860	871.90	860	864.10
Sept-11	+6.90	880	895.80	880	890.70
Oct-11	6.00	913	919	910	914.30

Spread	Jul-11	Aug-11	Sept-11	Oct-11
Basis	-96.12	-143.72	-170.32	-193.92
Jul-11		47.6	74.2	97.8
Aug-11			26.6	50.2
Sept-11				23.6
Oct-11				

NB: Spread was done by taking Spot prices of Average quality prices.

Arrival & Off-take in bags

Parameter	Centre	05-07-11	04-07-11	Change
Arrivals	Unjha	10000	10000-12000	-2000
Off-take	Unjha	8000	11000	-3000
Arrivals	Jodhpur	-	50	-

Unjha 1 bag=55 kg
Jodhpur 1 bag=80 kg

Contract	Volume	Change	OI	Change
Jul-11	10170	9114	10431	663
Aug -11	7632	11094	19089	30
Sept-11	1209	3534	8058	-249

Stocks	Demat 04.07.11	In-Process 04.07.11	Total 04.07.11	FED 04-07-11
Jodhpur	267	36	303	57
Unjha	11582	293	11875	4673

NB: FED expiry for Jodhpur and Unjha is combination of 05-July-2011 and 05-August 2011.

Quantity in MT
Arrival & Off-take in Kg

	05-07-11	04-07-11	Change
Arrivals	65102	15785	49317
Off-take	65049	13007	52042

Contract	Volume	Change	OI	Change
Jul-11	1547	-114	2233	-190
Aug-11	879	-14	2261	-41
Sept-11	283	175	1625	-29
Oct-11	133	112	687	-18

Stocks	Physical stock 04.07.11	Demat stock 04.07.11	Valid Total Stocks 04.07.11	FED 04-07-11
Kerala	11.5	0	11.5	11.5

NB: FED expiry for Vandanmettu is 30-June-2011, 31-July-2011 and 31-August-2011

Quantity in MT



WHOLESALE PRICES FOR MAJOR SPICES IN KERALA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					05-07-11	04-07-11
Cardamom	Kochi	Ernakulum	Local	1	615	615
	Coimbatore	Coimbatore	Local	1	1000	1000
	Mettupalayam	Coimbatore	Local	1	1400	1400
	Gandhi Market	Tiruchirapalli	Local	1	1300	1300
	Madurai	Madurai	Dindigul	1	750	750
	Panruti	Cuddalore	Big	1	-	-
	Thalaivasal	Salem	Medium	1	1500	1500

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					05-07-11	04-07-11
Pepper	Kochi	Ernakulum	Black	1	273	273
			Green	1	295	295
			White	1	280	280
	Coimbatore	Coimbatore	Local	1	170	170
	Mettupalayam	Coimbatore	Local	1	170	170
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					05-07-11	04-07-11
Coriander	Kochi	Ernakulum	Local	1	60	60
	Coimbatore	Coimbatore	Local	1	84	84
	Mettupalayam	Coimbatore	Local	1	88	88
	Gandhi Market	Tiruchirapalli	Half	1	72	72
			Muzhu	1	74	74
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	80	80



WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					05-07-11	04-07-11
Clove	Kochi	Ernakulum	Local	1	470	475
	Coimbatore	Coimbatore	Local	1	640	640
	Mettupalayam	Coimbatore	Local	1	450	450
	Gandhi Market	Tiruchirapalli	Local	1	960	960
	Madurai	Madurai	Dindigul	1	550	550
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	400	400

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					05-07-11	04-07-11
Fennel	Kochi	Ernakulum	Local	1	80	80
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	108	108
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	160	160

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					05-07-11	04-07-11
Cinnamon	Kochi	Ernakulum	Local	1	125	125
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	125	125
	Gandhi Market	Tiruchirapalli	Local	1	150	150
	Madurai	Madurai	Dindigul	1	200	200
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	200	200

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					05-07-11	04-07-11
Fenugreek	Kochi	Ernakulum	Local	1		75
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	48	48
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	70	70



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					05-07-11	04-07-11
Nutmeg	Kochi	Ernakulum	Local	1	105	105
	Coimbatore	Coimbatore	Local	1	400	400
	Mettupalayam	Coimbatore	Local	1	390	390
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1		-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					05-07-11	04-07-11
Garlic	Kochi	Ernakulum	Nadan	1	155	155
	Coimbatore	Coimbatore	Himachal	1	-	60
			M.P	1	50-55	50
			Hill	1		70-130
	Ottanchatram	Dindigul	Himachal	1	60-65	70
			Himachal-Big	1	100-120	100-120
			Local	1	60	60
	Koyambedu	Chennai	Old	1	40-60	45
	Hosur	Krishnagiri	Local	1		45
			M.P	1	70	70
			Local	1	45	45
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	80-100	80
			Thaivan	1	50-80	50
			M.P	1	50	50
	K.R.Market	Bangalore	U.P	1	70	70
			Local first	1	70	70
			Local second	2	60	60
	Kumbakonam	Thanjavur	Local third	3	50	50
			Seed	4	90	90
	Madurai	Madurai	Dindigul	1	65	65
			Himachal	1	-	65-80
			Pradesh			
	Mettupalayam	Coimbatore	Jamnagar	1	50-56	50-56
			Ooty	1	350	350
	Panruti	Cuddalore	Pune-New	1	-	-
	Thalaivasal	Salem	Local	1	70	70
			Nelagiri	1	90	90

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					05-07-11	04-07-11
Ginger	Kochi	Ernakulum	Dry	1	58	58
			Vegetable-Fresh	1	25	25
	Coimbatore	Coimbatore	Mango	1	16	16
	Koyambedu	Chennai	Kolkata-New	1	13	16
			Mango	1	26	26
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	26	26
			UP	1	30	30
	Gandhi Market	Tiruchirapalli	Local-New	1	32	32
	K.R.Market	Bangalore	Himachal	1	26	26
			Maran	1	26	26
	Kumbakonam	Thanjavur	Fresh	1	25	25
	Madurai	Madurai	Local-Old	1	22	22
	Mettupalayam	Coimbatore	Karnataka-New	1	26	28
			Bangalore	1	-	-
	Panruti	Cuddalore	Bangalore-Mango	1	-	-
			New	1	-	-
	Thalaivasal	Salem	Old	1	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)			
					Date			
					05-07-11	04-07-11		
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average		17000		
	Gonikoppal	Kodagu				15000		
	Karkala	Udupi				25000		
	Mangalore	Dakshina Kannada				22000		
	Sirsi	Uttara Kannada				22761		
	Yellapura	Uttara Kannada				N/A		
						17000		

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date 05-07-11	04-07-11
Dry Chillies	Bangalore	Bangalore	Byadgi		10500	10500
			Guntur		8400	8400
			Local	Average	4300	4300
	Karkala Mangalore	Udupi Dakshina Kannada	Mankattu		10100	10100
			Byadgi		-	N/A
			Other		-	N/A

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date 05-07-11	04-07-11
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7800	7800
	Bangalore	Bangalore	Turmeric Stick	Average	9800	9800

NA-Not Available

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