

Commodity: Chana
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2011

CHANA

Technical Commentary:

- Chana prices could not sustain at higher levels and closed below previous day's closing.
- Volume is not supporting weakness in chana prices.
- MACD is moving up in positive zone which further suggest for firmness in chana prices.
- RSI is moving down in overbought zone, raising the prospects of decline in prices.
- Closing of price above 9 and 18 days EMA's hints for firmness in market.



Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	August	2840	2882	2920	2966	2990
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	August	BUY	>2910	2930	2940	2895