

Commodity: Refined Soybean Oil
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2011
REFINED SOYBEAN OIL (RSBO)
Technical Commentary:

- ✓ Ref. Soyoil candlestick depicts mostly indecision with weak bias movement in prices.
- ✓ RSI is rising in neutral zone and likely bearish movement is expected in today's trading session.
- ✓ 635-639 is likely to be the current trading band for the price.
- ✓ *Market participants are suggested to go for selling from higher levels.*


View: Soybean oil price is likely to trade with weak.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	August	635.00	636.00	638.80	637.00	639.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	August	SELL	<638.00	637.00	636.00	639.50

Commodity: Crude Palm Oil
Contract: August
Exchange: MCX
Expiry: August 30th, 2011
CRUDE PALM OIL (CPO)
Technical Commentary:

- ✓ CPO candlestick depicts firm bias with bullish movement in prices and the 471 level acting as strong support.
- ✓ Bounce back from oversold level is likely to occur in short term.
- ✓ 471 becomes the nearest reliable support on the lower side where today's prices likely to get support and 475 as resistance.
- ✓ RSI rising in neutral zone and suggesting bullish movement in short term.


Strategy: Crude Palm oil is likely to trade firm.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	August	469.00	471.00	473.10	475.00	476.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	August	BUY	>472.00	473.50	474.50	470.50

*Do not carry forward the position until next day.

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