

**Commodity: Soybean**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**

### SOYBEAN

#### Technical Commentary:

- Candlestick chart pattern reflects mild selling pressure in the market.
- Prices closed above 9-day and 18-day EMA indicating bullish momentum in near and medium-term.
- MACD is rising in negative territory.
- RSI is easing in neutral region while stochastic is rising in neutral zone.

*Soybean prices are likely to ease on Wednesday's session.*



**Strategy:** Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	July	2278	2289	2315.5	2339	2360
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July	<b>SELL</b>	<2321	2311	2306	2326

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: July

Exchange: NCDEX  
Expiry: July 20<sup>th</sup>, 2011

## RM SEED

### Technical Commentary:

- Candlestick chart pattern reveals mild gains and close above previous day's level.
- Prices closed above 9-day EMA indicating bullish momentum in near term.
- MACD is rising in negative territory.
- RSI and stochastic are rising in neutral zone.

*Mustard seed prices are likely to gains in Wednesday's session.*



**Strategy:** Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	July	2801	2833	2870	2888	2912
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	July	BUY	>2865	2875	2880	2860

\* Do not carry-forward the position next day.

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>  
© 2005 Indian Agribusiness Systems Pvt Ltd.