

**Commodity: Chilli**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**

### CHILLI

#### Technical Commentary:

Candlestick formation reveals indecision situation in the market. Prices closed above 9 and 18-day EMA's thus supporting the bullish momentum in the short term. MACD is moving up in the negative region and hints at a decline in bearish momentum. RSI is moving down in the neutral region and is supporting the bearish sentiments in the market.



**Strategy:** Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	July	8416	8440	8478	8574	8612
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	July	Wait	-	-	-	-

Do not carry forward the position until the next day

**Commodity: Turmeric**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**

### TURMERIC

#### Technical Commentary:

Candlestick formation reveals indecision situation in the market. Prices remain between 9 and 18-day EMA thus supporting the bearish momentum in short term. MACD is moving down in the positive region and hints at an increase in bearish momentum. RSI is moving down in the neutral region and is supporting the bearish momentum.



**Strategy:** Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	July	7502	7532	7624	7698	7764
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	July	Wait	-	-	-	-

Do not carry forward the position until the next day

**Commodity: Coriander**
**Contract: July**
**Exchange: NCDEX**
**Expiry: July 20<sup>th</sup>, 2011**
**CORIANDER**
**Technical Commentary:**

Candlestick formation reveals bullish sentiments. Prices are above 9-day EMAs supporting bullish momentum in the short term. MACD is moving up in the negative region and hints at a decline in bearish sentiment. RSI is moving up in the neutral region and is supporting the bullish sentiments in the market.


**Strategy:** Participants may buy from resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	July	4482	4543	4608	4672	4693
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	July	BUY	<4579	4645	4672	4536

Do not carry forward the position until the next day

**Commodity: Black Pepper**
**Contract: July**
**Exchange: NCDEX**
**Expiry: July 20<sup>th</sup>, 2011**
**BLACK PEPPER**
**Technical Commentary:**

Candlestick formation reveals bearish sentiment in the market. Prices closed far below 9 and 18-day EMA's thus supporting the bearish momentum in the short term. MACD is moving down in negative region indicates the bearish momentum for short term. RSI is moving down also indicates the bearish movement.


**Strategy:** Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	July	26947	27051	27120	27258	27286
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	July	SELL	<27150	27053	27035	27202

Do not carry forward the position until the next day

**Commodity: Cardamom**  
**Contract: July**
**Exchange: MCX**  
**Expiry: July 20<sup>th</sup>, 2011**
**CARDAMOM**
**Technical Commentary:**

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving down in negative region and hints bearish sentiment. RSI is moving down in the neutral region and is supporting the bearish sentiments in the market.


**Strategy:** Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	July	802	809	817.2	828	835
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	July	<b>SELL</b>	<822	816	811	826

Do not carry forward the position until the next day

**Commodity: Jeera (Cumin Seed)**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**
**JEERA**
**Technical Commentary:**

Candlestick formation reveals bullish movement in the market. Prices closed above 9 and 18-day EMAs thus supporting the bullish momentum in short term. MACD is moving up in the positive region and hints bullish momentum in the markets for short term. RSI is moving up in positive region which further suggests bullishness in the prices.


**Strategy:** Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	July	14701	14721	14810	14945	14968
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	July	<b>BUY</b>	>14784	14884	14940	14734

Do not carry forward the position until the next day



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