

Commodity: Sugar
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2011
SUGAR

Technical Commentary:

- Range bound movement recorded in sugar prices. Prices are moving in consolidation phase..
- Prices trading above 9 and 18 day EMA further suggests bullishness.
- However, RSI is in a overbought region which suggests bearishness in the prices.

Strategy: Sell from support level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	July	2705	2726	2748	2756	2779
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	July	Sell	<2744	2726	2705	2756

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2011
GUR

Technical Commentary:

- Gur future prices have breached the Rs. 999 resistance that indicates bullishness in the gur prices in future. However, prevailing fundamentals indicates bearishness in the market.
- However, RSI is in oversold region which suggests bullishness in the prices.

Strategy: Buy from the support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	989	999	1005.00	1008	1010
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Buy	>1004	1008	1010	1002

Do not carry forward the position until the next day.