

Commodity: Wheat
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2011
Wheat

Technical Commentary:

- As reflected in Candlestick, firm bias movement in prices.
- RSI is moving up in neutral zone indicating firm bias in market.
- MACD is moving up in negative zone and firm price movement in market likely to continue.
- Market participants are suggested to go for buying around support level.

Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	July	1176	1179	1182.40	1185	1187
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	BUY	>1181	1183	1185	1179

Do not carry forward the position until the next day.