

**Commodity: Wheat**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**
**Wheat**

**Technical Commentary:**

- As reflected in Candlestick, firm bias movement in prices.
- RSI is moving up in neutral zone indicating firm bias in market.
- MACD is moving up in negative zone and firm price movement in market likely to continue.
- Market participants are suggested to go for buying around support level.

**Strategy:** Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	July	1176	1179	1182.40	1185	1187
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	July	BUY	>1181	1183	1185	1179

Do not carry forward the position until the next day.

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