

Oilseeds Domestic Fundamentals:

Mixed trend noticed in the soybean prices in cash market as the market is looking for a direction. However, RM seed prices witnessed gains on buying support in the seed from millers in anticipation of rise in RM oil usage in days ahead. Scars rainfall over oilseeds growing states like Maharashtra, Karnataka, Andhra Pradesh and Gujarat remain a planting concern with regards to Groundnut, Soybean, Sunflower and Sesamum. ***Soy meal shipment of Indian origin is slow but it is witnessed in small quantities to neighboring countries like Pakistan, Sri Lanka Bangladesh and Nepal owing to logistic and freight advantage. Africa is an emerging market for Indian soy meal and exporters are advised to aggressively market the same in the region.***

Oilseeds International Fundamental:

China, the world's largest soybean importer, is likely to import 4.78 million tonnes of soybean in the month of July, the figure is down from an estimated 5.38 million tonnes in June. Sales of Brazil's upwardly revised record 74.8-million-tonne soybean crop edged up slightly from the previous week – Celeres.

Outlook:

The domestic oilseeds prices are likely to witness range-bound move with weak-bias followed by unexpected improvement in US soybean planting progress and higher (19%) vegetable oil imports in May this year.

NCDEX Soybean Futures

Contract	+/-	Open	High	Low	Close
Jul-11	31.5	2302	2315	2281.5	2284
Aug-11	33	2328	2336	2298.5	2303
Sep-11	37.5	2331	2335	2291	2297
Oct-11	38	2283	2285	2243	2250

Contract	Volume	Change	OI	Change
Jul-11	34480	-3870	58310	140
Aug-11	49470	9720	124840	-30
Sep-11	11380	4720	34040	1890
Oct-11	7100	4800	13090	-970

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	6	-13	-7	40
Jul-11	0	19	13	-34
Aug-11		0	-6	-53
Sep-11			0	-47
Oct-11				0

*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat 06.07.11	In-Process 06.07.11	Total 06.07.11	FED 06.07.11
Akola	419	0	419	
Indore	-	0	0	
Kota	149	0	149	
Sagar	374	0	374	*401

*SBN Fed Stocks Expiry on 5 Oct '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	25	2870	2878	2844	2845
Aug-11	25	2903	2916	2881	2883
Sep-11	28	2934	2949	2913	2915
Oct-11	11	2981	2981	2950	2950

Contract	Volume	Change	OI	Change
Jul-11	47200	-370	172030	850
Aug-11	51520	-540	98240	1140
Sep-11	6400	-260	21420	1630
Oct-11	600	-510	10490	-30

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	65	27	-5	-40
Jul-11	0	38	70	105
Aug-11		0	32	67
Sep-11			0	35
Oct-11				0

*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat 06.07.11	In-Process 06.07.11	Total 06.07.11	FED 06.07.11
S Ganganagar	59399	1220	60619	
Bikaner	22134	202	22336	
Kota	12835	50	12885	
Jaipur	55641	431	56072	
Alwar	19884	0	19884	
Hapur	331	0	331	*78141

*RMS Fed Stocks Expiry on 5 Oct'11

CBOT Soybean Futures:

Contract	Open	High	Low	Close	+/-
Jul-11					
Aug-11					
Sep-11					
Nov-11					
Jan-12					

**The above table will be updated tomorrow by 10.0 am.*

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		06-07-2011	05-07-2011	
	Indore –Plant	2270-2310	2270-2310	Unch
	Indore –Mandi	2180-2225	2180-2230	-5
	Nagpur-Plant	2370-2450	2350-2420	+30
	Nagpur – Mandi	2270-2310	2280-2310	Unch
	Kota-Plant	2275-2300	2280-2310	-10
	Kota – Mandi	2180-2250	2200-2250	Unch
Rapeseed/Mustard	Jaipur – C	2910	2880	+30
	Alwar – C	2800	2780	+20
	SriGanganagar	2460	2400	+60
	Kota (Non-Condition)	2500	-	-
	Neewai	2860	2850	+10
	Delhi– C	2890	2865	+25
	Katni (MP)	-	-	-
	Hapur (UP)	2950	2950	Unch
Groundnut Seed	Rajkot	800	800	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	2800-3200	2950-3250	-50
	Gulbarga	-	-	-
	Solapur	3050-3200	3050-3200	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
		06-07-2011	05-07-2011	
Soybean				
	Madhya Pradesh	50000	50000	Unch
	Maharashtra	10000	10000	Unch
	Rajasthan	8000	8000	Unch
Rapeseed/Mustard	Rajasthan	90000	160000	-70000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	06/07/2011	05/07/2011	Change
Niger Seed (4% FM)	3700	3725	-25
Sesame White 98/2/1 FM	5050	5050	Unch
Sunflower Seed	3475	3475	Unch
Kardi Seed 2% Exp Quality	2700	2675	+25
Groundnut Kernel	4775	4750	+25
Castor Seed	4745	4790	-45

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