

Oil Meal Fundamentals:

Oilmeal prices featured steady tone due to lower domestic usage. The local demand is likely to pick-up towards the end of July with likely rise in usage in Indian poultry industry. ***Soy meal shipment of Indian origin is slow but it is witnessed in small quantities to neighboring countries like Pakistan, Sri Lanka Bangladesh and Nepal owing to logistic and freight advantage. Africa is an emerging market for Indian soy meal and exporters are advised to aggressively market the same in the region.***

Spot Market Watch

Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	06/07/11	05/07/11	Parity To
Indore (MP)	16500	16500	Gujarat, MP
Kota	16500	16500	Rajasthan, Del, Punjab, Haryana
Akola	16500	16500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	17500	17500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	17500	17500	Andhra, AP, Kar, TN
Dhulia/Jalna	17500	17500	Mumbai, Maharashtra
Nagpur (42/46)	17000	17000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18300	18300	Local and South
Solapur	18000	18000	Local and South

CBOT Soy Meal Futures:

Contract	Open	High	Low	Close	+/-
Jul-11					
Aug-11					
Sep-11					
Oct-11					
Dec-11					

*The above tab will be updated tomorrow by 10.00 am.

Soy DOC at Ports

Centers	Port Price	
	06/07/11	05/07/11
Kandla (FOR) (INR/MT)	17300-17500	17300-17500
Kandla (FAS) (USD/MT)	389-393	389-393

International Soy DOC

Argentina FOB \$/MT	06/07/11	05/07/11	+/-
Soybean Pellets	366	-	-
Soybean Cake Meal	366	-	-
Soybean Meal	374	-	-
Soy Expellers	374	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	06/07/11	05/07/11	Change
Adoni	14300	14300	Unch
Khamgaon	13100	13100	Unch
Latur	13600	13500	+100
Parli	13700	13600	+100

Groundnut Meal	06/07/11	05/07/11	Chg
Basis 45% O&A, Saurashtra	14700	14600	+100
Basis 40% O&A, Saurashtra	13800	13800	Unch
GN Cake, Gondal	15500	16000	-500

Mustard DOC/Meal	06/07/11	05/07/11	Chg
Jaipur (Plant Delivery)	6400	6700	-300
Kandla (FOR)	7700	7700	Unch
Sri Ganganagar	900	900	Unch

Mumbai Oil Meal Quotes:

Rs/M.T.	06/07/11	05/07/11	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13300	13300	Unch
Rice Bran Extr.	6000	6000	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	17600	17600	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to remain range-bound with weak-bias. Slow down in domestic demand from poultry feed industry in summers and attractive price offer in soy meal by Latin America continue to exert pressure on domestic soy meal exports.

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