

**Spices Fundamentals:****Red Chilli:**

- Higher supply was reported in Chilli domestic market as against the inactive buyers at higher prices level as they have ample quantity of stocks.
- Higher stocks were reported in cold storage warehouses in domestic market. As per trade sources, at around 45 lakh bags (1 bag = 45 Kg) of stocks lying in cold storage. Meanwhile, weak demand featured in the spot keeping in view hefty stock position.
- At current lower prices export demand continue to stay at higher levels y-o-y this might limit excessive fall thereby keeping the prices in tight range.

**Turmeric:**

- Turmeric Nizam market was reported closed today.
- Turmeric prices at Erode stay range bound to weak as arrivals remained higher in the markets.
- Higher stocks was reported in domestic market exert pressure on domestic market.
- Sowing activity already started in Turmeric growing regions. Sources revealed that, in Tamil Nadu sowing area increases at around 10 – 15 percent as compared to the last year due to better return this year. However, overall productivity will be dependent on the actual precipitation received during July.

**Coriander Seed:**

- Lower export demand was reported in the domestic market during this week period.
- Sluggish demand was reported at higher price level as buyers have enough quantity of stocks. As per trade information, in Rajasthan and Madhya Pradesh total stocks was reported at around 20 – 25 lakh bags (1 bag = 40 kg) which might exert pressure on coriander prices in coming days.
- As per trade information, sluggish demand was reported from masala millers in domestic market which may continue to pull markets lower in the long run.

**Black Pepper:**

- Market continued in steady state due to low arrival and end of stock.
- India pepper price is low by \$400 in comparison to Vietnamese pepper and by \$100 in comparison to Indonesian pepper in international market which attracting good export enquiry in Kochi spot market
- It is expected that export demand could give new direction to the market

**Cumin Seed:**

- Lower arrivals are reported in the spot market.
- Steady market sentiments found in Unjha spot market due to low domestic demand
- Reportedly Turkey and Syria's total production for this season would be 40000 tons which is lower by 15000-2000 tons in comparison to the previous years.

**Cardamom:**

- New crop arrival is continue in the market although low arrival found in comparison to previous day due to rain in Kerala
- Range bound movement recorded in the prices of cardamom due tight supply in market

**RED CHILLI:**
**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	06-07-11	05-07-11	Change
334	Guntur	8800	-	-
Teja		8500	-	-

Contract	+/- \$	Open	High	Low	Close
Jul-11	-8	8450	8514	8424	8468
Aug-11	+12	8542	8620	8530	8586
Sept-11	-26	8748	8760	8698	8720

Spread	Jul-11	Aug-11	Sept-11
Basis	314	214	80
Jul-11		100	234
Aug-11			134
Sept-11			

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

**Supply in bags (1 bag = 45 Kg)**

	06-07-11	05-07-11	Change
Arrivals	30000	-	-
Off-take	20000	-	-

Contract	Volume	Change	OI	Change
Jul-11	2280	-1405	11355	100
Aug-11	1420	-465	7030	375
Sept-11	25	-180	1435	0

Stocks	Demat 04.07.11	In-Process 04.07.11	Total 04.07.11	FED 04.07.11
Guntur	10953	0	10953	4367
Warangal	45	0	45	45

NB: FED expiry for Guntur is 05-August 2011. FED expiry for Warangal is 05-October 2011.

**Quantity in MT**
**TURMERIC:**
**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	06-07-11	05-07-11	Change
Finger	Erode	8350-	8350-	Unch
		9350	9350	
Gattah		7850-	7850-	Unch
		8850	8850	
Nizam	Nizamabad	Closed	Closed	-

Contract	+/- \$	Open	High	Low	Close
Jul-11	-102	7600	7670	7522	7536
Aug-11	-98	7576	7660	7512	7512
Sept-11	-86	7540	7614	7452	7452

Spread	Jul-11	Aug-11	Sept-11
Basis	-	-	-
Jul-11	-	-	-
Aug-11	-	-	-
Sept-11			

NB: Spread was done by taking Spot prices at Nizam for Nizam grade.

**Arrival & Off-take in bags (1 bag = 90 Kg)**

Parameter	Centre	06-07-11	05-07-11	Change
Arrivals	Erode	5000	7000	-2000
Off-take		4000	5000	-1000
Arrivals	Nizamabad	-	2000	-
Off-take		-	2000	-

Contract	Volume	Change	OI	Change
Jul-11	3675	-415	8905	300
Aug -11	1385	150	5645	140
Sept-11	305	-55	2160	165

Stocks	Demat 04.07.11	In-Process 4.07.11	Total 04.07.11	FED 04.07.11
Cuddapah	30	0	30	30
Erode	124	0	124	124
Nizamabad	94	0	94	59
Sangli	1899	0	1899	1075
Warangal	479	140	619	479

NB: FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

**Quantity in MT**

**CORIANDER:**
**Coriander Prices: (Rs/Qtl)**

Grade	Centre	06-07-11	05-07-11	Change
Badami	Ramganj	3650-	3700-	-50
		3750	3800	
Eagle	Ramganj	3800-	3900-	-100
		4000	4100	
Badami	Kota	4500	4500	Unch
Eagle		4900	4900	
Badami	Baran	3900-	3900-	Unch
		4000	4000	
Eagle	Baran	4000-	4000-	Unch
		4100	4100	

Contract	+/- \$	Open	High	Low	Close
Jul-11	-40	4575	4600	4481	4505
Aug -11	-41	4770	4789	4679	4700
Sept-11	-54	4900	4925	4850	4854

Spread	Jul-11	Aug-11	Sept-11
Basis	-5	-200	-354
Jul-11		195	349
Aug-11			154
Sept-11			

**NB:** Spread was done by taking Spot prices at Kota for Badami grade.

**BLACK PEPPER:**
**Black Pepper Spot Market Prices: (Rs/Qtl)**

Grade	Centre	06-07-11	05-07-11	Change
Ungarbled	Kochi	26100	26300	-200
Garbled		27100	27300	
Unpolished	Delhi	27500	27500	Unch
Number 11.5		31000	31000	

Contract	+/- \$	Open	High	Low	Close
Jul-11	-357	27188	27270	26532	26785
Aug-11	-376	27609	27714	27000	27215
Sep-11	-301	27925	28000	27400	27620
Oct-11	-274	28350	28435	27800	28017
Nov-11	-211	28669	28669	27950	28259

Spread	Jul-11	Aug-11	Sept-11	Oct-11
Basis	-826	-1247	-1567	-1959
Jul-11		426	749	1139
Aug-11			326	718
Sep-11				392
Oct-11				

**NB:** Spread was done by taking Spot prices at Kochi for

**Arrival & Supply in bags (1 bag = 40 kg)**

	Centre	06-07-11	05-07-11	Change
Arrivals	Ramganj	3000	3000	Unch
Off-take		3000	3000	Unch
Arrivals	Kota	2000	-	-
Off-take		2000	-	-
Arrivals	Baran	2000	1500	-500
Off-take		2000	1500	-500

Contract	Volume	Change	OI	Change
Jul-11	5010	-2990	13470	-140
Aug -11	2520	-2240	6960	100
Sept-11	180	-130	1000	-20

Stocks	Demat 04.07.11	In-Process 4.07.11	Total 04.07.11	FED 04-07-11
Jaipur	229	0	229	120
Kota	12408	0	12408	7806
Ramganj	1224	0	1224	520

**NB:** FED expiry for Jaipur is 05-August 2011, For Kota and Ramganj is combination of 05-July-2011 and 05-August 2011.

**Quantity in MT**
**Arrivals & Off-take in Tonnes**

	06-07-11	05-07-11	Change
Arrivals	5	20	-15
Off-take	25	20	+5

Contract	Volume	Change	OI	Change
Jul-11	6395	-4070	6741	772
Aug-11	3009	-1977	4199	-238
Sep-11	264	-111	1111	-40
Oct-11	53	-26	498	-16
Nov-11	11	-9	136	-5

Stocks	Demat 04.07.11	In-Process 4.07.11	Total 04.07.11	FED 04-07-11
Calicut	376	0	376	136
Kochi	4438	80	4518	1681

**NB:** FED expiry for Calicut and Kochi is combination of 05-July-2011 and 05-August 2011.

**Quantity in MT**

**CUMIN SEED:**
**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	06-06-11	05-07-11	Change
Loose	Unjha	15000	15000	Unch
Machine Cut	Unjha	15000	15000	Unch
NCDEX Quality	Unjha	-	-	
Loose	Jodhpur	-	-	

Contract	+/- \$	Open	High	Low	Close
Jul-11	-46	14788	15034	14650	14754
Aug-11	-35	15200	15438	15050	15160
Sept-11	-5	15532	15800	15422	15560

Spread	Jul-11	Aug-11	Sept-11
Basis	190	-220	-421
Jul-11		410	611
Aug-11			201
Sept-11			

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade.

**CARDAMAM:**
**Cardamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price	06-07-11	05-07-11	Change
Small Max	1085	1180.5	+4.5
Avg.	716.52	720.38	-3.86

Contract	+/- \$	Open	High	Low	Close
Jul-11	-6.40	816.0	823	804	810.80
Aug-11	-1.70	867	870	853	862.50
Sept-11	+2.70	894	896	883	892.00
Oct-11	+3.20	915	920	910	918.70

Spread	Jul-11	Aug-11	Sept-11	Oct-11
Basis	-96.17	-144.85	-170.32	-193.92
Jul-11		46.6	73.8	97.8
Aug-11			26.6	50.2
Sept-11				23.6
Oct-11				

**NB:** Spread was done by taking Spot prices of Average quality prices.

**Arrival & Off-take in bags**

Parameter	Centre	06-07-11	05-07-11	Change
Arrivals	Unjha	10000	10000	Unch
Off-take	Unjha	8000	8000	Unch
Arrivals	Jodhpur	-	-	

**Unjha 1 bag=55 kg**  
**Jodhpur 1 bag=80 kg**

Contract	Volume	Change	OI	Change
Jul-11	10809	-639	10113	318
Aug -11	8031	-399	19287	-198
Sept-11	1509	-300	8589	-531

Stocks	Demat 04.07.11	In-Process 04.07.11	Total 04.07.11	FED 04-07-11
Jodhpur	267	36	303	57
Unjha	11582	293	11875	4673

**NB:** FED expiry for Jodhpur and Unjha is combination of 05-July-2011 and 05-August 2011.

**Quantity in MT**
**Arrival & Off-take in Kg**

	06-07-11	05-07-11	Change
Arrivals	53919	65102	-11183
Off-take	53418	65049	-11631

Contract	Volume	Change	OI	Change
Jul-11	2046	-499	2409	-176
Aug-11	857	22	2334	-73
Sept-11	284	-1	1605	20
Oct-11	118	15	673	14

Stocks	Physical stock 04.07.11	Demat stock 04.07.11	Valid Total Stocks 04.07.11	FED 04-07-11
Kerala	11.5	0	11.5	11.5

**NB:** FED expiry for Vandanmettu is 30-June-2011, 31-July-2011 and 31-August-2011

**Quantity in MT**

**WHOLESALE PRICES FOR MAJOR SPICES IN KERALA AND TAMIL NADU**

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					06-07-11	05-07-11
<b>Cardamom</b>	Kochi	Ernakulum	Local	1	615	615
	Coimbatore	Coimbatore	Local	1	1000	1000
	Mettupalayam	Coimbatore	Local	1	1400	1400
	Gandhi Market	Tiruchirapalli	Local	1	1300	1300
	Madurai	Madurai	Dindigul	1	750	750
	Panruti	Cuddalore	Big	1	-	-
	Thalaivasal	Salem	Medium	1	1500	1500

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					06-07-11	05-07-11
<b>Pepper</b>	Kochi	Ernakulum	Black	1	273	273
			Green	1	295	295
			White	1	280	280
	Coimbatore	Coimbatore	Local	1	170	170
	Mettupalayam	Coimbatore	Local	1	170	170
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					06-07-11	05-07-11
<b>Coriander</b>	Kochi	Ernakulum	Local	1	60	60
	Coimbatore	Coimbatore	Local	1	84	84
	Mettupalayam	Coimbatore	Local	1	88	88
	Gandhi Market	Tiruchirapalli	Half	1	72	72
			Muzhu	1	74	74
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	80	80



### WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					06-07-11	05-07-11
Clove	Kochi	Ernakulum	Local	1	470	475
	Coimbatore	Coimbatore	Local	1	640	640
	Mettupalayam	Coimbatore	Local	1	450	450
	Gandhi Market	Tiruchirapalli	Local	1	960	960
	Madurai	Madurai	Dindigul	1	550	550
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	400	400

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					06-07-11	05-07-11
Fennel	Kochi	Ernakulum	Local	1	80	80
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	108	108
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	160	160

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					06-07-11	05-07-11
Cinnamon	Kochi	Ernakulum	Local	1	125	125
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	125	125
	Gandhi Market	Tiruchirapalli	Local	1	150	150
	Madurai	Madurai	Dindigul	1	200	200
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	200	200

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					06-07-11	05-07-11
Fenugreek	Kochi	Ernakulum	Local	1		75
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	48	48
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	70	70



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					06-07-11	05-07-11
Nutmeg	Kochi	Ernakulum	Local	1	105	105
	Coimbatore	Coimbatore	Local	1	400	400
	Mettupalayam	Coimbatore	Local	1	390	390
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1		-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					06-07-11	05-07-11
Garlic	Kochi	Ernakulum	Nadan	1	155	155
	Coimbatore	Coimbatore	Himachal	1	-	60
			M.P	1	50-55	50
			Hill	1		70-130
	Ottanchatram	Dindigul	Himachal	1	60-65	70
			Himachal-Big	1	100-120	100-120
			Local	1	60	60
	Koyambedu	Chennai	Old	1	40-60	45
	Hosur	Krishnagiri	Local	1		45
			M.P	1	70	70
			Local	1	45	45
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	80-100	80
			Thaivan	1	50-80	50
			M.P	1	50	50
	K.R.Market	Bangalore	U.P	1	70	70
			Local first	1	70	70
			Local second	2	60	60
	Kumbakonam	Thanjavur	Local third	3	50	50
			Seed	4	90	90
	Madurai	Madurai	Dindigul	1	65	65
			Himachal	1	-	65-80
			Pradesh			
	Mettupalayam	Coimbatore	Jamnagar	1	50-56	50-56
			Ooty	1	350	350
	Panruti	Cuddalore	Pune-New	1	-	-
	Thalaivasal	Salem	Local	1	70	70
			Nelagiri	1	90	90

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					06-07-11	05-07-11
Ginger	Kochi	Ernakulum	Dry	1	58	58
			Vegetable-Fresh	1	25	25
	Coimbatore	Coimbatore	Mango	1	16	16
	Koyambedu	Chennai	Kolkata-New	1	13	16
			Mango	1	26	26
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	26	26
			UP	1	30	30
			Local-New	1	32	32
	Gandhi Market	Tiruchirapalli	Himachal	1	26	26
	K.R.Market	Bangalore	Maran	1	26	26
	Kumbakonam	Thanjavur	Fresh	1	25	25
	Madurai	Madurai	Local-Old	1	22	22
	Mettupalayam	Coimbatore	Karnataka-New	1	26	28
			Bangalore	1	-	-
	Panruti	Cuddalore	Bangalore-Mango	1	-	-
			New	1	-	-
	Thalaivasal	Salem	Old	1	40	40

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Black Pepper					06-07-11	05-07-11
	Belthangadi	Dakshina Kannada				17000
	Gonikoppal	Kodagu				15000
	Karkala	Udupi	Other	Average		25000
	Mangalore	Dakshina Kannada				22000
	Sirsi	Uttara Kannada				22761
	Yellapura	Uttara Kannada				N/A
						17000



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date 06-07-11	05-07-11
Dry Chillies	Bangalore	Bangalore	Byadgi		10500	10500
			Guntur		8400	8400
			Local	Average	4300	4300
			Mankattu		10100	10100
	Karkala	Udupi	Byadgi		-	N/A
	Mangalore	Dakshina Kannada	Other		-	N/A

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date 06-07-11	05-07-11
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7800	7800
	Bangalore	Bangalore	Turmeric Stick	Average	9800	9800

NA-Not Available

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