

**Commodity: Chana**  
**Contract: August**
**Exchange: NCDEX**  
**Expiry: August 20<sup>th</sup>, 2011**
**CHANA**
**Technical Commentary:**

- Chana prices could not sustain at lower levels and closed above previous day's closing.
- Volume and open interest are supporting firmness in chana prices.
- MACD is moving up in positive zone which further suggest for firmness in chana prices.
- RSI is rising in overbought zone, raising the prospects of decline in prices.
- Closing of price above 9 and 18 days EMA's hints for firmness in market.


**Strategy:** Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	August	2840	2882	2922	2966	2990
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	August	BUY	>2920	2940	2950	2905