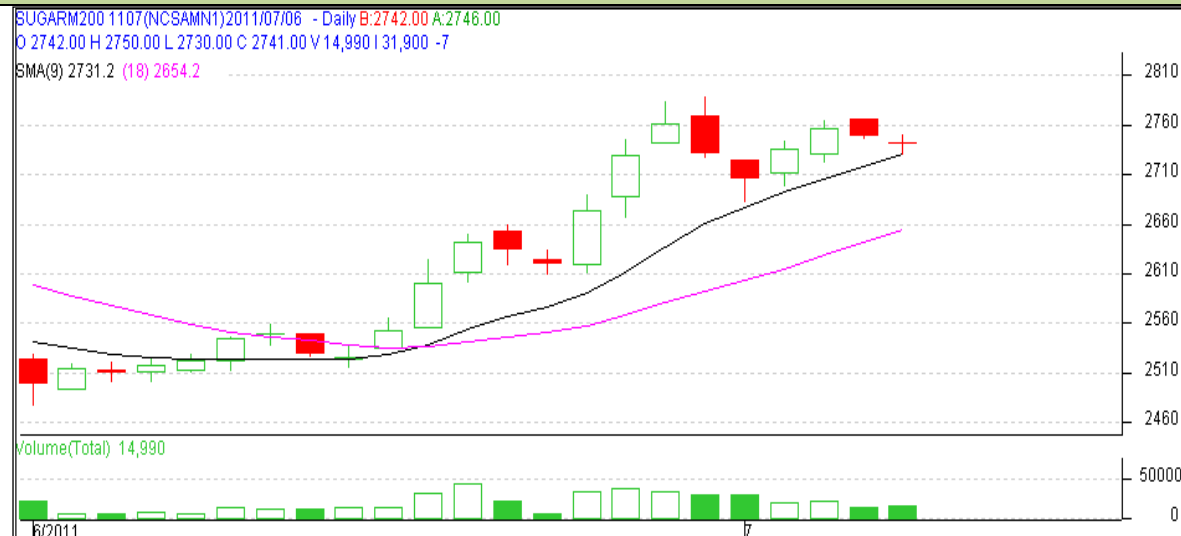


Commodity: Sugar
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

SUGAR



Technical Commentary:

- Range bound movement recorded in sugar prices. Prices are moving in consolidation phase..
- Prices trading above 9 and 18 day EMA further suggests bullishness.
- However, RSI is in a overbought region which suggests bearishness in the prices.

Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	July	2722	2730	2741	2756	2779
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	July	Sell	<2746	2730	2722	2756

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2011
GUR

Technical Commentary:

- Gur future prices have breached the Rs. 999 resistance that indicates bullishness in the gur prices in future. . However, prevailing fundamentals indicates bearishness in the market.
- However, RSI is in oversold region which suggests bullishness in the prices.

Strategy: Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	999.5	1001	1002	1005.5	1008
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Sell	<1004	1001	999.5	1005.5

Do not carry forward the position until the next day.

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