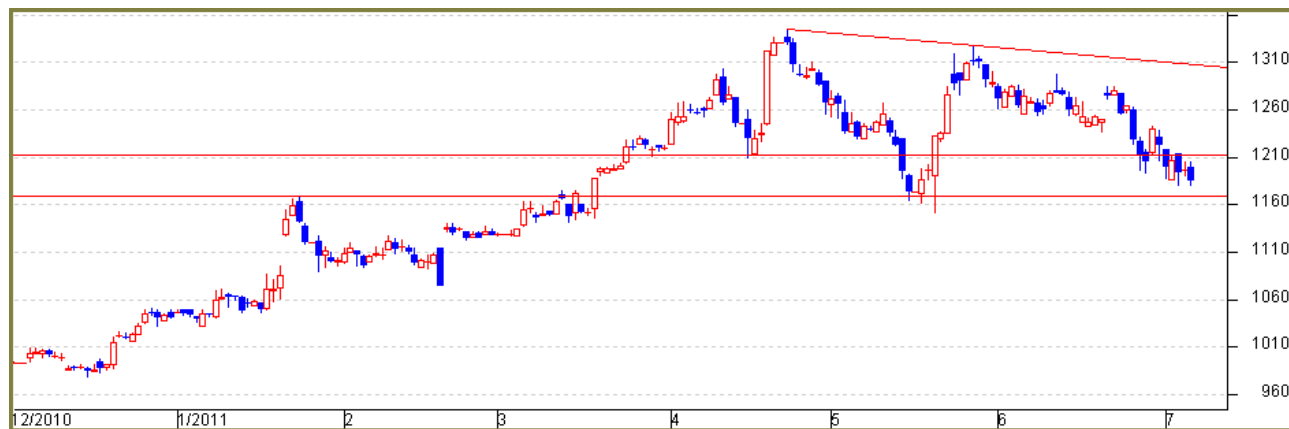


Commodity: Maize  
 Contract: July

Exchange: NCDEX  
 Expiry: July 20<sup>th</sup>, 2011

**MAIZE**

**Technical Commentary:**

- Maize, price trend continue to be weak, indecision near significant support, remains a case. Scenario has barely shifted.
- 1170, on the lower side persist to be the capable support whereas 1220 on the higher side remains an important resistance and until price closes above the same, bears will keep the upper hand.
- Remain cautious near lower supports. While low risk traders may wait, high risk takers may still go short at rise but only until 1220 on the higher side is breached, above which current weakness will start to depart.
- Positioning of RSI in Daily Chart remains favorable to bears.

**Strategy:** Sell at rise, while keeping in mind, nearness of the price to significant support level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	July	1170	1180	1184.50	1200	1215
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	July	<b>SELL</b>	<1200	1190	1180	1212

Do not carry forward the position until the next day.