

Commodity: Wheat
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011



Technical Commentary:

- Candlestick pattern of chart shows indecision in the market.
- RSI is moving down in neutral zone indicating weak bias in market.
- MACD is steady in negative zone and market is likely to trade sideways.
- Market participants are suggested to go for selling at higher level.

Strategy: Sell at higher level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	July	1168	1171	1181.80	1185	1195
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	July	Sell	<1180	1177	1175	1184.8

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to