



Commodity: Wheat
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

Wheat



Technical Commentary:

- Candlestick pattern of chart shows indecision in the market.
- RSI is moving down in neutral zone indicating weak bias in market.
- MACD is steady in negative zone and market is likely to trade sideways.
- Market participants are suggested to go for selling at higher level.

Strategy: Sell at higher level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Wheat	NCDEX	July	1168	1171	1181.80	1185	1195
Intraday Trade Call			Call	Entry	T1	T2	SL
Wheat	NCDEX	July	Sell	<1180	1177	1175	1184.8

Do not carry forward the position until the next day.

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