

Commodity: Soybean  
Contract: July

Exchange: NCDEX  
Expiry: July 20<sup>th</sup>, 2011

### SOYBEAN

#### Technical Commentary:

- Prices unable to hold the higher levels and witness marked decline breaching its EMA. Almost formations of bearish black cloud cover indicating further weakness.
- However, sideways trend still remain intact and prices are moving in a consolidative phase. The same is likely to continue which might keep the prices in a tight band.
- Any near term jump is likely to face stiff resistance towards its EMA and likely to cap aggressive gains.
- Any two consecutive close above its resistance zone might turn the sentiments positive for short term.

*Marginal initial technical bounce is possible but might find stiff resistance.*



**Strategy:** Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	July	2255	2268	2284	2315	2330
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	July	<b>SELL</b>	2297	2280	-	2306

\* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard  
Contract: July

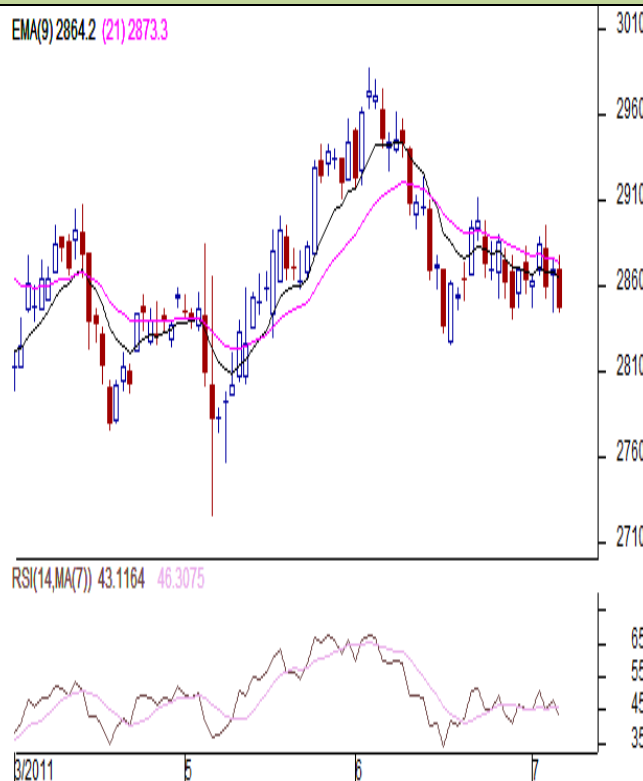
Exchange: NCDEX  
Expiry: July 20<sup>th</sup>, 2011

### RM SEED

#### Technical Commentary:

- Prices declined from its highs and witness significant intra-day fall form its EMA. It forms inside day trading pattern indicating possible weakness.
- It continue to stay range bound and extended its sideways movement which is likely to continue for a while thereby keeping sideways trend intact.
- At the same time 2825 shall act as a sound support zone and prices might get a technical bounce from these levels.
- Meanwhile it might find strong resistance near 2865 which might keep the prices to stay in the tight range. Breaching the levels in either direction shall guide the market accordingly.

**Mustard seed prices are likely to gains in Wednesday's session.**



**Strategy:** Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	July	2825	2835	2847	2858	2865
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	July	<b>Sell</b>	2850	2840	-	2855

\* Do not carry-forward the position next day.

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