

**Pulses Domestic Fundamentals:**

- Mixed tone witnessed in pulses markets.
- Maharashtra and Karnataka have received good rainfall during last few days and due to this, sowing of tur has gained momentum resulted in weakness in tur spot prices.
- Key producing regions of urad in MP received timely rainfall and this has prompted farmers for sowing of the commodity. Trade participants forecasted higher area under urad during current year (when sowing of the commodity started) but actual deviation in area will be determine after couple of weeks.
- As per trade sources, some import contracts for chickpeas have been done at \$ 650/ton during last couple of weeks for October-November 2011 shipments.
- Import contracts for chickpeas at such higher levels (\$ 650/ton) hints for chances of sizeable increase in chana prices in domestic markets as prevailing prices of Australian chickpea at Mumbai market is Rs 2450-2500/qtl and such a huge difference of Rs 550/qtl between prevailing prices in domestic markets and C&F of \$ 650/ton would definitely spark chana prices in domestic markets in the months ahead.

**Pulses International Fundamental:**

- As per the latest report released by Agriculture Ministry of Canada, area seeded under dry peas is expected to fall by 27% during 2011-12 to 10.18 lakh hectares compared to the previous year's area of 13.96 lakh hectares.
- While seeded area under lentils during 2011-12 is forecasted to decline by 20% to 11.33 lakh hectares compared to the previous year's area of 14.08 lakh hectares.
- Production of peas during current year is expected to fall sharply by 26% to 21.25 lakh tonnes against last year's output of 28.62 lakh tonnes.

**Outlook:** Sowing of tur has gained momentum in Maharashtra and Karnataka during past few days and this will weigh on domestic tur prices.

**Indicative International Prices (C&F, \$/MT): July 07, 2011**

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania		
Tur Lemon	Burmese	670	660
Tur FAQ	African		
Tur	Malawi/Mozambique		
Yellow Lentils (Richleas)*	Canadian		
Yellow Lentils (Laird)*	Canadian	530	520
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian	475	465
Yellow Peas	Ukrainian	435	425
Yellow Peas*	U.S.		
Urad FAQ*(New)	Burmese	810	800
Urad SQ*(New)	Burmese	910	900
Chickpea	Australian		
Moong Pedishewa*	Burmese		
Moong	Tanzania		
Moong Annashewa	Burmese	-	-

**FOREX**

Currency	07-07-11	06-06-11
US Dollar	44.41	44.38
Euro	63.62	64.15
Yen (100)	54.86	54.88
GBP	70.95	71.24

**NCDEX Pulses Futures**

Contract	+/-	Open	High	Low	Close
Jul-11	-42	2852	2860	2772	2801
Aug-11	-42	2930	2940	2852	2880
Sep-11	-40	3003	3007	2922	2949
Oct-11	-39	3061	3061	2985	3009
Nov-11	-38	3135	3135	3055	3080

Contract	Volume	Change	OI	Change
Jul-11	211200	82610	112350	-10870
Aug-11	353840	113740	249730	-16650
Sep-11	48070	21660	47320	10550
Oct-11	4030	880	6750	140
Nov-11	4520	1750	14590	770

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	-1	-80	-149	-209
Jul-11		79	148	208
Aug-11			69	129
Sep-11				60

Stocks	Demat	In-Process	Total	FED
	06.07.11	06.07.11	06.07.11	04.07.11
Bikaner	54296	742	55038	53945
Delhi	80903	641	81544	80228
Indore	10713	0	10713	10693
Dewas	1243	0	1243	1243

**Pulses Prices at Key Spot Markets:**

Commodity	Centre		Prices (Rs/Qtl)		Change
<b>Chana</b>			<b>07-07-2011</b>	<b>06-07-2011</b>	
	Mumbai	Australian	2450-2500	2475	+25
	Delhi	Rajasthan	2775	2750-2760	+15
		Madhya Pradesh	2800	2775	+25
	Bikaner	Desi	2725	2710	+15
	Indore	Kantewala	2700	2775	-75
	Kanpur	Desi	2920	2920	-
	Latur	Gauran	2650-2750	2650-2750	-
		Annagiri	2800	2800	-
		G-12	2700	2700	-
<b>Peas</b>	Mumbai	White American	2100	2080-2090	+10
		White Canadian	2025	2011	+14
		Green American	2600	2600	-
		Green Canadian	2100-2300	2100-2300	-
	Kanpur	Desi	2370	2370	-
<b>Tur</b>	Mumbai	Burmese Lemon	2950-2975	3000	-25
	Delhi	Burmese Lemon	3200	3200	-
	Chennai	Burmese Lemon	3000	3000	-
	Gulbarga	Red	3444	3500	-56
	Latur	Red	3550	3550	-
	Jalna	Red	2700	2200-2700	-
	Jalgaon	Red	3000-3500	3000-3500	-
<b>Masoor</b>	Mumbai	Red Lentils	2650-2700	2650-2750	-50
	Delhi	Chanti Export	4000-4075	4000-4075	-
		MP/ Kota Line	2800-2950	2800-2950	-
		UP/ Sikri Line	3150	3150	-
	Kanpur	Mill Delivery	2860	2850	+10
		Bareilly Delivery	2910	2900	+10
	Indore	Masra	2900	2950	-50
<b>Moong</b>	Mumbai	Annaseva	4000	4025	-25

	Chennai	Pedishwa	5000	5000	-
	Delhi	M.P	4500-4600	4500-4600	-
		Gujarat Line New	4800	4800	-
	Indore	Chamki	4200	4300	-100
	Kanpur	Desi	4000-4100	4000-4200	-100
	Jaipur	Desi	4400	4500	-100
Urad	Mumbai	Burmese FAQ	3811	3900	-89
	Delhi	Burmese FAQ	4000	4000	-
	Chennai	Burmese FAQ	3700	3775	-75
		Burmese SQ	4200	4275	-75
	Indore	Desi	-	3900	-
		Maharashtra Line	-	4300	-
	Vijayawada	Polished	4500-4800	4700	+100
	Jalgaon	Desi	4000-4300	4000-4300	-

Pulses Prices are in INR/bag. (1 bag=100 kg).

### Pulses Arrivals in Key Centers

Commodity	Centre		Arrivals in bags/Qtl		Change
Chana			07-07-2011	06-07-2011	
	Delhi	Rajasthan	30	35-40	-10
		Madhya Pradesh	30	35-40	-10
	Bikaner	Desi	-	-	-
	Indore	Kantewala	3000	5000	-2000
	Kanpur	Desi	-	-	-
	Latur	Gauran	3000	300	-
		Annagiri	100	100	-
		G-12	200	200	-
Peas	Kanpur	Desi	-	-	-
Tur	Gulbarga	Red	7500	1000	-2500
	Latur	Red	1000	1000	-
	Jalna	Red		50-100	-
	Jalgaon	Red	200-300	200-300	-
Masoor	Kanpur	Mill Delivery	-	-	-

	Indore	Masra	-	2000	-
<b>Moong</b>	Kanpur	Desi	400-500	300-400	<b>+100</b>
	Jaipur	Desi	-	10000-15000	-
<b>Urad</b>	Vijayawada	Polished	400-500	800-900	-
	Jalgaon	Desi	50-100	50-100	-

**Processed Pulses Prices (Dal, Rs/Qtl):**

Commodity	Centre	Price (Rs/Qtl)		Change
<b>Tur</b>		<b>07-07-2011</b>	<b>06-07-2011</b>	
	Jalgaon	5900-6100	5900-6100	-
	Latur	5600	5600	-
	Indore	-	5400	-
	Gulbarga	5300-5400	5400-5500	<b>-100</b>
	Katni	5300-5400	5300-5400	-
	Katni (Sava)	4100-4200	4100-4200	-
<b>Masoor</b>	Kanpur (Malka)	3300	3300	-
	Indore	-	3500	-
	Delhi (Badi Masoor)	3550	3550	-
	Delhi (Choti Masoor)	3950-4000	3950-4000	-
	Katni	3275-3425	3300-3450	<b>-25</b>
<b>Chana</b>	Jalgaon	3400-3500	3400-3500	-
	Latur	3200	3200	-
	Akola	-	3375	-
	Kanpur	3300	3270	<b>+30</b>
	Bikaner	3350	3300	<b>+50</b>
	Indore	3350-3450	3500	<b>-50</b>
	Delhi	3250-3350	3200-3400	<b>-50</b>
	Gulbarga	3450-3500	3450-3500	-
<b>Urad</b>	Jalgaon	5700-5900	5700-5900	-

	Bikaner (Split)	5300	5400	-100
	Indore	-	6200	-
<b>Moong</b>	Jalgaon	6000-6100	6000-6100	-
	Bikaner (Split)	5400	5500	-100
	Indore	-	6100	-

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