

Oilseeds Domestic Fundamentals:

Soybean seeds prices remained steady to firm as fall in arrivals noticed. Meanwhile, soybean market seeking direction for further price movement. RM seed prices remained with weak sentiment as retailers demand is lowering.

Groundnut prices continued to increase on scanty rains over groundnut growing belt. The rains in Gujarat, groundnut belt of India remained scanty to -98% (as on June month end) and adverse weather condition hindering the sowing activities in the area. Most of the farmer's shifting groundnut area to other lucrative crops in Gujarat which likely to keep lean availability of raw material to crushers and likely the groundnut seed prices will be higher side for medium term on existing higher demand for groundnut oil in the market. Soy meal shipments remained with slow phase to neighboring countries.

Oilseeds International Fundamental:

US soybean futures traded with mixed tone as sluggish demand limiting advances and export sales of soybean have slowed as China, the top importer of the oilseed, has stepped back from the market. China, likely to import 4.78 million tonnes of soybean in the month of July, which is down by 11.15 per cent from an estimated 5.38 million tonnes in June.

China in booking mostly South American soybeans and a general concern that heat will linger near the Midwest and could cause some issues with crops in the south US supporting the market marginally.

Outlook:

The domestic soy seed price likely to remain with range-bound with weak-bias as a result continued good sowing progress and other oilseed prices may remain firm on weakening sowing progress.

NCDEX Soybean Futures

Contract	+/-	Open	High	Low	Close
Jul-11	15.5	2288	2301	2282.5	2299
Aug-11	17	2307	2320	2303	2319
Sep-11	14.5	2306	2312	2294.5	2311
Oct-11	17.5	2258	2270	2248	2268

Contract	Volume	Change	OI	Change
Jul-11	25020	-9460	53040	-5270
Aug-11	26960	-22510	119560	-5280
Sep-11	6140	-5240	34480	440
Oct-11	2840	-4260	14000	910

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	11	-9	-1	42
Jul-11		20	12	-31
Aug-11			-8	-51
Sep-11				-43
Oct-11				-

*Far Month Contract Vs Near Month Contract. Spot - Future.

Stocks	Demat	In-Process	Total	FED
	06.07.11	06.07.11	06.07.11	06.07.11
Akola	560	0	560	
Indore	-	0	0	
Kota	446	0	446	
Sagar	209	0	209	

*SBN Fed Stocks Expiry on 5 Oct '11

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	7	2850	2861	2850	2854
Aug-11	9	2885	2898	2885	2892
Sep-11	9	2925	2930	2921	2924
Oct-11	11	2964	2972	2957	2963

Contract	Volume	Change	OI	Change
Jul-11	30670	-16530	167100	-4930
Aug-11	32990	-18530	100380	2140
Sep-11	1810	-4590	21700	280
Oct-11	300	-300	10630	140

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	46	8	-24	-63
Jul-11		38	70	109
Aug-11			32	71
Sep-11				39
Oct-11				-

*Far Month Contract Vs Near Month Contract. Spot - Future.

Stocks	Demat	In-Process	Total	FED
	06.07.11	06.07.11	06.07.11	06.07.11
S Ganganagar	65668	413	66081	
Bikaner	24237	201	24438	
Kota	13247	30	13277	
Jaipur	56983	241	57224	
Alwar	18019	0	18019	
Hapur	331	0	331	

*RMS Fed Stocks Expiry on 5 Oct'11

CBOT Soybean Futures:

Contract	Open	High	Low	Close	+/-
Jul-11					
Aug-11					
Sep-11					
Nov-11					
Jan-12					

*The above table will be updated tomorrow by 10.0 am.

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		07-07-2011	06-07-2011	
	Indore –Plant	2250-2310	2270-2310	Unch
	Indore –Mandi	2190-2250	2180-2225	+25
	Nagpur-Plant	2370-2440	2370-2450	-10
	Nagpur – Mandi	2260-2340	2270-2310	+30
	Kota-Plant	2300	2275-2300	Unch
	Kota – Mandi	22550-2310	2180-2250	+60
Rapeseed/Mustard	Jaipur – C	2900	2910	-10
	Alwar – C	2775	2800	-25
	SriGanganagar	2440	2460	-20
	Kota (Non-Condition)	2600	2500	+100
	Neewai	2860	2860	Unch
	Delhi– C	2860	2890	-30
	Katni (MP)	-	-	-
	Hapur (UP)	2930	2950	-20
Groundnut Seed	Rajkot	800	800	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Latur	2800-3200	2800-3200	Unch
	Gulbarga	-	-	-
	Solapur	3050-3200	3050-3200	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		07-07-2011	06-07-2011	
	Madhya Pradesh	35000	50000	-15000
	Maharashtra	5000	10000	-5000
	Rajasthan	5000	8000	-3000
Rapeseed/Mustard	Rajasthan	60000	90000	-30000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	07/07/2011	06/07/2011	Change
Niger Seed (4% FM)	3725	3700	+25
Sesame White 98/2/1 FM	5050	5050	Unch
Sunflower Seed	3475	3475	Unch
Kardi Seed 2% Exp Quality	2690	2700	-10
Groundnut Kernel	4800	4775	+25
Castor Seed	4735	4745	-10

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