

**Commodity: Chilli**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**

### CHILLI

#### Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed above 9 and 18-day EMA's thus supporting the bullish momentum in the short term. MACD is moving up in the negative region and hints at a decline in bearish momentum. RSI is moving up in the neutral region and is supporting the bullish sentiments in the market.



**Strategy:** Buy from near support level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	July	8411	8449	8514	8548	8571
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	July	BUY	>8478	8528	8547	8451

Do not carry forward the position until the next day

**Commodity: Turmeric**  
**Contract: July**

**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**

### TURMERIC

#### Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed below 9 and 18-day EMA thus supporting the bearish momentum in short term. MACD is moving down in the positive region and hints at an increase in bearish momentum. RSI is moving up in the neutral region and is supporting the bullish momentum.



**Strategy:** Buy from supports level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	July	7458	7511	7586	7678	7697
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	July	BUY	>7569	7624	7646	7541

Do not carry forward the position until the next day

**Commodity: Coriander**
**Contract: July**
**Exchange: NCDEX**
**Expiry: July 20<sup>th</sup>, 2011**
**CORIANDER**
**Technical Commentary:**

Candlestick formation reveals indecision situation in the market. Prices are above 9-day EMAs supporting bullish momentum in the short term. MACD is moving up in the negative region and hints at a decline in bearish sentiment. RSI is moving up in the neutral region and is supporting the bullish sentiments in the market.


**Strategy:** Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	July	4426	4457	4498	4559	4578
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	July	Wait	-	-	-	-

Do not carry forward the position until the next day

**Commodity: Black Pepper**
**Contract: July**
**Exchange: NCDEX**
**Expiry: July 20<sup>th</sup>, 2011**
**BLACK PEPPER**
**Technical Commentary:**

Candlestick formation reveals bullish movement in the market. Prices closed far below 9 and 18-day EMA's thus supporting the bearish momentum in the short term. MACD is moving flat in negative region showing consolidation phase in market for short term But RSI is rising in neutral trend supporting bullish movement in short term


**Strategy:** Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	July	26700	26720	26841	26970	27030
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	July	WAIT	-	-	-	-

Do not carry forward the position until the next day

**Commodity: Cardamom**
**Contract: July**
**Exchange: MCX**
**Expiry: July 20<sup>th</sup>, 2011**
**CARDAMOM**
**Technical Commentary:**

Candlestick formation reveals bullish sentiments in the market. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is flat in the negative region and hints bearish sentiment. RSI is moving up in the neutral region and is supporting the bullish sentiments in the market for short term.


**Strategy:** wait for next trading session

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	July	803	806	811.8	819	823
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	July	WAIT	-	-	-	-

Do not carry forward the position until the next day

**Commodity: Jeera (Cumin Seed)**
**Contract: July**
**Exchange: NCDEX**
**Expiry: July 20<sup>th</sup>, 2011**
**JEERA**
**Technical Commentary:**

Candlestick formation reveals bearish movement in the market. Prices closed above 9 and 18-day EMAs thus supporting the bullish momentum in short term. MACD is moving up in the positive region and hints bullish momentum in the markets for short term. RSI is moving flat in neutral region which further suggests bullishness in the prices.


**Strategy:** Participants may buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	July	14555	14590	14755	14820	14840
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	July	SELL	<14735	14715	14705	14745

Do not carry forward the position until the next day



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