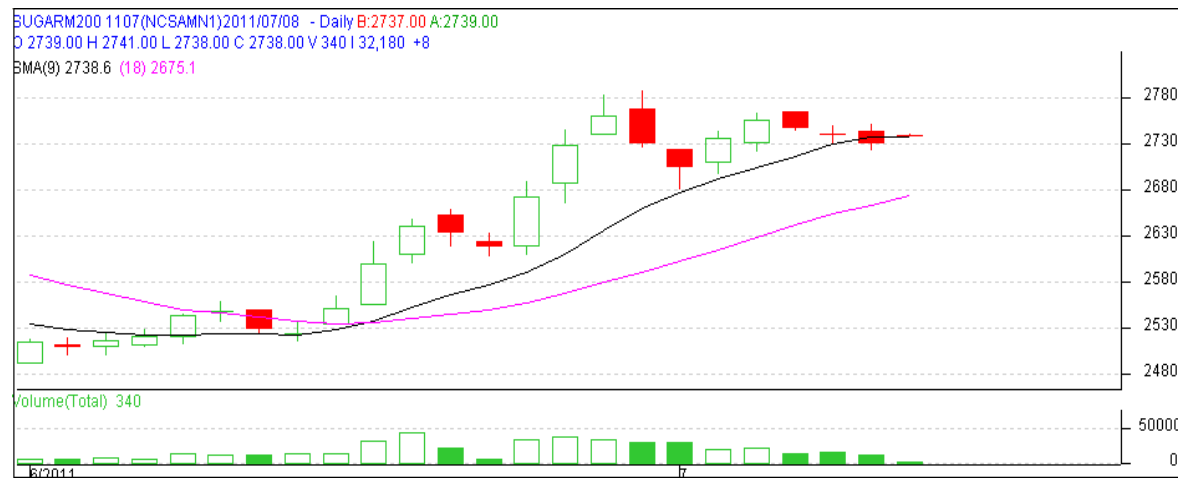


**Commodity: Sugar**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**
**SUGAR**

**Technical Commentary:**

- Range bound movement recorded in sugar prices. Prices are moving in consolidation phase..
- Prices trading above 9 and 18 day EMA further suggests bullishness.
- However, RSI is in a overbought region which suggests bearishness in the prices.

**Strategy:** Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	July	2722	2730	2729	2756	2779
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	July	<b>Sell</b>	<2745	2730	2722	2754

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**
**GUR**

**Technical Commentary:**

- Gur future prices have breached the Rs. 999 support level and hovering to its next support level i.e. Rs. 989 that indicates bullishness in the gur prices in future.
- Also, RSI is in overbought region which further supports bearishness in the prices.

**Strategy:** Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	984.5	986.5	989.5	999	1006
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	<b>Sell</b>	<989	986.5	984.50	991.5

Do not carry forward the position until the next day.

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