

Commodity: Refined Soybean Oil
 Contract: August

Exchange: NCDEX
 Expiry: August 20th, 2011

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- ✓ Ref. Soy oil candlestick depicts range bound with firm bias movement in prices.
- ✓ RSI is moving up in neutral zone, likely bullish movement is expected to continue in today's trading session.
- ✓ Range bound movement in prices is expected to continue for short term and 633-638 is likely to be the current trading band for the price.

Market participants are suggested to go for selling from higher levels.

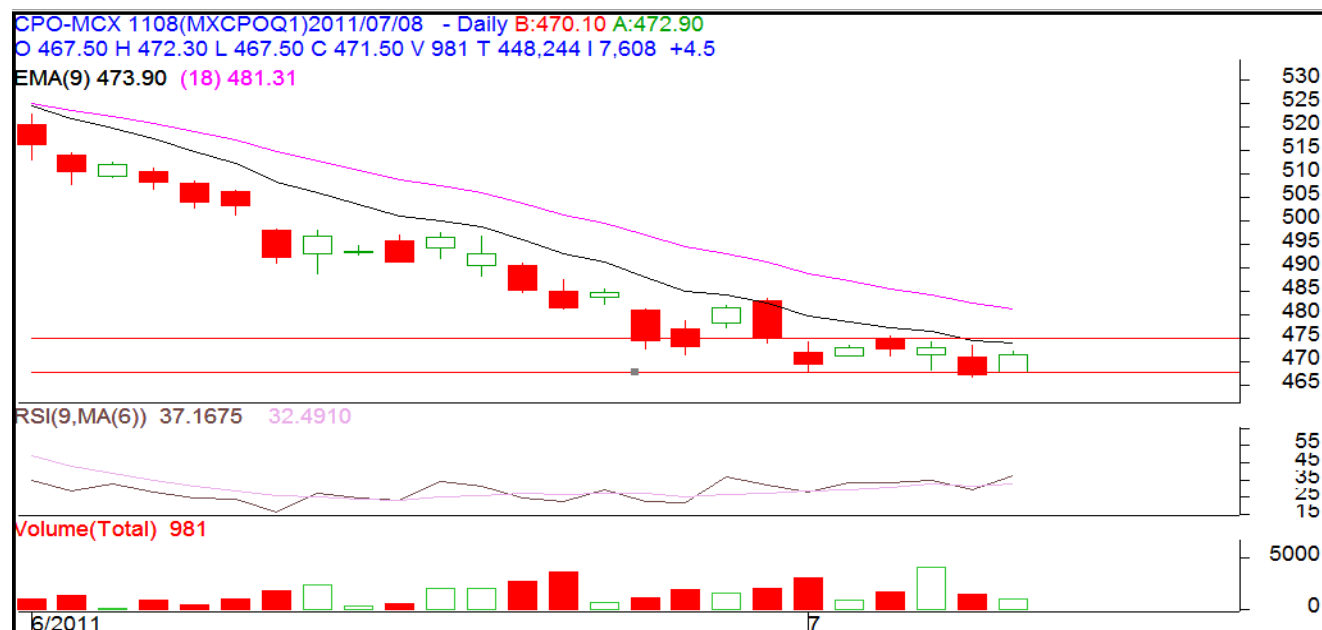
View: Soybean oil price is likely to trade with range bound.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	August	631.00	634.00	637.20	638.00	642.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	August	SELL	<638.00	635.00	634.00	640.00

Commodity: Crude Palm Oil
Contract: August

Exchange: MCX
Expiry: August 30th, 2011

CRUDE PALM OIL (CPO)



Technical Commentary:

- ✓ CPO candlestick depicts range bound with firm bias movement in prices and the 467 level continued to act as strong support for current trading sessions.
- ✓ RSI is moving up near oversold region depicting bullish movement in short term.
- ✓ MACD is moving down in negative zone suggesting bearish movement to continue.
- ✓ 469-473 will be the price band for trading session and bounce back near oversold level is likely to occur in short term.

Strategy: Crude Palm oil is likely to trade weak.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	August	464.00	467.00	471.50	474.00	478.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	August	SELL	<473.00	471.00	469.00	475.50

*Do not carry forward the position until next day.

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