

Oil Meal Fundamentals:

Steady to slightly firm sentiments noticed in the physical oilmeal market on likely demand from poultry industry in days ahead. Small quantity exports of soy meal to neighboring countries like Nepal, Sri Lanka, Pakistan and Bangladesh is on besides small shipments to SE Asian countries due to logistic and freight advantage.

India's shipments of soymeal during June, 2011 was 1,17,596 tonnes as compared to 95,778 tonnes in June, 2010 recording a jump of 22.78% over the last year.

Spot Market Watch

Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	08/07/11	07/07/11	Parity To
Indore (MP)	16300-16600	16500	Gujarat, MP
Kota	16500	16500	Rajasthan, Del, Punjab, Haryana
Akola	16800	16800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	17600	17500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	17600	17500-17700	Andhra, AP, Kar, TN
Dhulia/Jalna	17500-17800	17500	Mumbai, Maharashtra
Nagpur (42/46)	17100	17000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18200	18400	Local and South
Solapur	18400	18100	Local and South

Soy DOC at Ports

Centers	Port Price	
	08/07/11	07/07/11
Kandla (FOR) (INR/MT)	17600	17600
Kandla (FAS) (USD/MT)	396	396

International Soy DOC

Argentina FOB \$/MT	08/07/11	07/07/11	+/-
Soybean Pellets	-	365	-
Soybean Cake Meal	-	365	-
Soybean Meal	-	373	-
Soy Expellers	-	373	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	08/07/11	07/07/11	Change
Adoni	14300	14300	Unch
Khamgaon	13100	13100	Unch
Latur	13600	13600	Unch
Parli	13700	13700	Unch

Groundnut Meal

	08/07/11	07/07/11	Chg
Basis 45% O&A, Saurashtra	15500	15500	Unch
Basis 40% O&A, Saurashtra	13800	13800	Unch
GN Cake, Gondal	15500	15500	Unch

Mustard DOC/Meal

	08/07/11	07/07/11	Chg
Jaipur (Plant Delivery)	6700	6400	+300
Kandla (FOR)	7700	7800	-100
Sri Ganganagar	886	895	+9

CBOT Soy Meal Futures:

Contract	Open	High	Low	Close	+/-
Jul-11					
Aug-11					
Sep-11					
Oct-11					
Dec-11					

*The above tab will be updated tomorrow by 10.00 am.

Mumbai Oil Meal Quotes:

Rs/M.T.	08/07/11	07/07/11	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13300	13300	Unch
Rice Bran Extr.	6000	6000	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	17600	17600	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to remain range-bound with weak-bias. Slow down in domestic demand from poultry feed industry in summers and attractive price offer in soy meal by Latin America continue to exert pressure on domestic soy meal exports. But narrowing down of spread between FAS Kandla and FOB Argentina might bring back the demand towards Indian ports during medium term.

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