

Commodity: Chana
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2011

CHANA

Technical Commentary:

- Candlestick pattern shows indecision in the market.
- MACD is moving down in positive zone which further suggest for weakness in chana prices.
- RSI is rising in neutral zone, raising the prospects of improvement in prices.
- Closing of price below 9 days EMA's hints for weakness in market.
- Prices may find trend line support and bounce back from that level.



Strategy: Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	August	2821	2835	2886	2924	2940
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	August	SELL	<2890	2867	2854	2915