

Commodity: Chilli
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

CHILLI

Technical Commentary:

Candlestick formation reveals indecision situation in the market. Prices closed above 9 and 18-day EMA's thus supporting the bullish momentum in the short term. MACD is moving up in the negative region and hints at a decline in bearish momentum. RSI is moving up in the neutral region and is supporting the bullish sentiments in the market.



Strategy: : Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	July	8471	8501	8564	8548	8571
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	July	Wait	-	-	-	-

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

TURMERIC

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed above 9 and 18-day EMA thus supporting the bullish momentum in short term. MACD is moving up in the positive region and hints at an increase in bullish momentum. RSI is moving up in the neutral region and is supporting the bullish momentum.



Strategy: Buy from supports level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	July	7515	7588	7696	7746	7782
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	July	BUY	>7676	7728	7743	7643

Do not carry forward the position until the next day

Commodity: Coriander
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

CORIANDER

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices are below 9-day EMAs supporting bearish momentum in the short term. MACD is moving down in the negative region and hints at a decline in bearish sentiment. RSI is moving down in the neutral region and is supporting the bearish sentiments in the market.



Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	July	4244	4267	4319	4389	4398
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	July	SELL	<4346	4296	4281	4378

Do not carry forward the position until the next day

Commodity: Black Pepper
Contract: July

Exchange: NCDEX
Expiry: July 20th, 2011

BLACK PEPPER

Technical Commentary:

Candlestick formation reveals bullish sentiments in the market. Prices closed far below 9 and 18-day EMA's thus supporting the bearish momentum in the short term. MACD is moving flat in negative region showing consolidation phase in market for short term But RSI is rising up in neutral trend supporting bullish movement in short term



Strategy: Buy From entry level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	July	26700	26760	26955	27230	27300
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	July	BUY	>26858	27060	27160	26750

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: July
Exchange: MCX
Expiry: July 20th, 2011
CARDAMOM
Technical Commentary:

Candlestick formation reveals bullish sentiments in the market. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is flat in the negative region and hints bearish sentiment. RSI is moving flat in the neutral region and is supporting the bearish sentiments in the market for short term


Strategy: Buy near entry level is advisable

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	July	800	803	813.90	819	823
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	July	BUY	>812	817	821	808

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2011
JEERA
Technical Commentary:

Candlestick formation reveals bearish movement in the market. Prices closed below 9 and 18-day EMAs thus supporting the bullish momentum in short term. MACD is moving up in the positive region and hints bullish momentum in the markets for short term. RSI is moving down in neutral region which further suggests bearish movement in the prices.


Strategy: Sell from resistance level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	July	14120	14145	14260	14355	14390
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	July	SELL	<14240	14200	14180	14260

Do not carry forward the position until the next day



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