

Commodity: Sugar
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2011
SUGAR

Technical Commentary:

- Range bound movement recorded in sugar prices. Prices are moving in consolidation phase..
- Prices trading above 9 and 18 day EMA further suggests bullishness.
- However, RSI is in a overbought region which suggests bearishness in the prices.

Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	July	2731	2742	2765	2781	2790
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	July	Sell	<2768	2742	2731	2781

Do not carry forward the position until the next day.

Commodity: Gur
Contract: July
Exchange: NCDEX
Expiry: July 20th, 2011
GUR

Technical Commentary:

- Gur future prices have breached the Rs. 999 support level and hovering to its next support level i.e. Rs. 989 that indicates bullishness in the gur prices in future.
- Also, RSI is in overbought region which further supports bearishness in the prices.

Strategy: Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	July	986.5	989	991	995	999
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	July	Sell	<993	989	986.5	995

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>