

**Pulses Domestic Fundamentals:**

- Mixed trend continued to rule the cash pulses market.
- Chana prices have reduced by around 1.8% during last five days in Delhi market but on contrary, besan prices have remained unchanged during the same period and this reflects consistent demand for processed chana in retail markets which might put cap on falling chana prices in the days ahead.
- Significant sowing progress of moong is recorded in Rajasthan as 3.45 lakh hectares of area have been covered under moong till July 8, 2011 against last year's sowing of 1.47 lakh hectares during the same period.
- Since sowing of moong is lagging behind than the normal time in southern parts of the country but good pace in sowing in Rajasthan is expected to offset the decline in area in southern parts and this is restricting uptrend in domestic moong prices.
- Sluggish demand for masoor in domestic markets is currently weighing on its prices. While dull demand for desi peas at higher levels has also put cap on rising peas prices in spot markets.

**Pulses International Fundamental:**

- Trade participants in Canada and US are expecting yield and quality loss in coming lentil crop due to the late sowing of the commodity and prevailing unfavorable weather. This might restrict further decline in global lentils prices.
- Tight stock position of peas in Canada and US and recent purchase tenders from US government is currently supporting international peas prices.
- Production of peas during current year is expected to fall sharply in Canada by 26% to 21.25 lakh tonnes against last year's output of 28.62 lakh tonnes.

**Outlook:** Sowing of tur has gained momentum in Maharashtra and Karnataka during past few days and this will weigh on domestic tur prices.

**Indicative International Prices (C&F, \$/MT): July 09, 2011**

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania		
Tur Lemon	Burmese		
Tur FAQ	African		
Tur	Malawi/Mozambique		
Yellow Lentils (Richleas)*	Canadian		
Yellow Lentils (Laird)*	Canadian		
Red Lentils (Oct-Nov)	Canadian		
Yellow Peas*	Canadian		
Yellow Peas	Ukrainian		
Yellow Peas*	U.S.		
Urad FAQ*(New)	Burmese	815-20	805-10
Urad SQ*(New)	Burmese	915-20	905-10
Chickpea	Australian		
Moong Pedishewa*	Burmese		
Moong	Tanzania		
Moong Annashewa	Burmese	-	-

**FOREX**

Currency	09-07-11	08-07-11
US Dollar	44.37	44.38
Euro	63.29	64.15
Yen (100)	55.05	54.88
GBP	71.25	71.24

**NCDEX Pulses Futures**

Contract	+/-	Open	High	Low	Close
Jul-11	<b>+9</b>	2810	2826	2799	2816
Aug-11	<b>+8</b>	2881	2907	2879	2895
Sep-11	<b>+5</b>	2951	2979	2951	2965
Oct-11	<b>+17</b>	3019	3037	3019	3034
Nov-11	<b>+18</b>	3090	3109	3090	3107

Contract	Volume	Change	OI	Change
Jul-11	53120	<b>-26040</b>	90630	<b>-9040</b>
Aug-11	97590	<b>-64450</b>	258720	<b>1340</b>
Sep-11	20580	<b>-10410</b>	58730	<b>890</b>
Oct-11	2220	<b>-860</b>	7740	<b>310</b>
Nov-11	2790	<b>470</b>	17320	<b>1840</b>

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	-86	-165	-235	-304
Jul-11		79	149	218
Aug-11			70	139
Sep-11				69

Stocks	Demat	In-Process	Total	FED
	08.07.11	08.07.11	08.07.11	04.07.11
Bikaner	54756	983	55739	53945
Delhi	81661	402	82063	80228
Indore	10713	0	10713	10693
Dewas	1243	142	1385	1243

**Pulses Prices at Key Spot Markets:**

Commodity	Centre		Prices (Rs/Qtl)		Change
<b>Chana</b>			<b>09-07-2011</b>	<b>08-07-2011</b>	
	Mumbai	Australian	2500	2500	-
	Delhi	Rajasthan	2725	2715-2720	+5
		Madhya Pradesh	2730	2730-2735	-5
	Bikaner	Desi	2700	2700	-
	Indore	Kantewala	2725-2750	2700	+50
	Kanpur	Desi	2870	2870	-
	Latur	Gauran	2650-2750	2650-2750	-
		Annagiri	2800	2800	-
		G-12	2700	2700	-
<b>Peas</b>	Mumbai	White American	2080-2090	2100	-10
		White Canadian	2011-2021	2011	+10
		Green American	260	2600	-
		Green Canadian	2100-2300	2100-2300	-
	Kanpur	Desi	2325	2330	-5
<b>Tur</b>	Mumbai	Burmese Lemon	3000-3025	3000-3050	-25
	Delhi	Burmese Lemon	-	-	-
	Chennai	Burmese Lemon	2900	3000	-100
	Gulbarga	Red	3460	3412	+48
	Latur	Red	3550	3550	-
	Jalna	Red	2200-2700	-	-
	Jalgaon	Red	3000-3400	3000-3400	-
<b>Masoor</b>	Mumbai	Red Lentils	2650	2650	-
	Delhi	Chanti Export	4000-4075	4000-4075	-
		MP/ Kota Line	2800-2950	2800-2950	-
		UP/ Sikri Line	3150	3150	-
	Kanpur	Mill Delivery	2840	2840-2860	-20
		Bareilly Delivery	2900	2900	-
	Indore	Masra	2850	2875-2900	-50
<b>Moong</b>	Mumbai	Annaseva	4000	4000	-

	Chennai	Pedishwa	5000	5000	-
	Delhi	M.P	4500-4600	4500-4600	-
		Gujarat Line New	4800	4800	-
	Indore	Chamki	3800-4200	3800-4200	-
	Kanpur	Desi	4000-4150	4000-4050	+100
	Jaipur	Desi	4300	4200-4300	-
Urad	Mumbai	Burmese FAQ	3861	3800-3825	+36
	Delhi	Burmese FAQ	-	-	-
	Chennai	Burmese FAQ	3650	3700	-
		Burmese SQ	4250	4225	+25
	Indore	Desi	-	-	-
		Maharashtra Line	-	-	-
	Vijayawada	Polished	4600	4600	-
	Jalgaon	Desi	4000-4300	4000-4300	-

Pulses Prices are in INR/bag. (1 bag=100 kg).

### Pulses Arrivals in Key Centers

Commodity	Centre		Arrivals in bags/Qtl		Change
Chana			09-07-2011	08-07-2011	
	Mumbai	Australian	-	-	-
	Delhi	Rajasthan	35-40	40	-
		Madhya Pradesh	35-40	40	-
	Bikaner	Desi	-	-	-
	Indore	Kantewala	1000	2000	-1000
	Kanpur	Desi	-	-	-
	Latur	Gauran	300	300	-
		Annagiri	100	100	-
		G-12	200	200	-
Peas	Kanpur	Desi	-	-	-
Tur	Gulbarga	Red	5000	5000	-
	Latur	Red	1000	1000	-
	Jalna	Red	50-100	-	-
	Jalgaon	Red	100-200	100-200	-

<b>Masoor</b>	Kanpur	Mill Delivery	-	-	-
	Indore	Masra	-	-	-
<b>Moong</b>	Kanpur	Desi	300-400	400	-
	Jaipur	Desi	-	-	-
<b>Urad</b>	Vijayawada	Polished	200-300	700-800	<b>-500</b>
	Jalgaon	Desi	50-100	50-100	-

**Processed Pulses Prices (Dal, Rs/Qtl):**

Commodity	Centre	Price (Rs/Qtl)		Change
<b>Tur</b>		<b>09-07-2011</b>	<b>08-07-2011</b>	
	Jalgaon	5900-6100	5900-6100	-
	Latur	5600	5600	-
	Indore	-	-	-
	Gulbarga	5400-5500	5300-5400	-
	Katni	5300-5400	5300-5400	-
	Katni (Sava)	4100-4200	4100-4200	-
<b>Masoor</b>	Kanpur (Malka)	3270	3270	-
	Indore	-	-	-
	Delhi (Badi Masoor)	3550	3550	-
	Delhi (Choti Masoor)	3950-4000	3950-4000	-
	Katni	3200-3350	3250-3400	<b>-50</b>
<b>Chana</b>	Jalgaon	3400-3500	3400-3500	-
	Latur	3200	3200	-
	Akola	2770-2780	-	-
	Kanpur	3250	3240	<b>+10</b>
	Bikaner	3225	3150	<b>+75</b>
	Indore	3275-3475	3275-3475	-
	Delhi	3175-3275	3175-3275	-
	Gulbarga	3500-3600	3500-3600	-

<b>Urad</b>	Jalgaon	5700-5800	5700-5800	-
	Bikaner (Split)	5200	5300-5300	-100
	Indore	-	-	-
<b>Moong</b>	Jalgaon	6000-6100	6000-6100	-
	Bikaner (Split)	5600	5500	+100
	Indore	-	-	-

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