

Domestic Fundamentals:

Weak sentiments were witnessed in the edible oil cash market due to lower off-take on Saturday. However, the market is expecting the edible oil demand to pick-up in days ahead.

Good buying support from stockists ahead of Muslim holy month, *Ramadan*, in conjunction with delay in soybean and groundnut planting remained supportive factors for the edible oil market. However, rains over Gujarat may support groundnut planting in the region. High demand for groundnuts, accompanied by the delay in monsoon continued to fuel the rise in prices of groundnut oil previous days. Traders expecting edible oil market to improve after mid July.

International Market Fundamentals:

Palm oil futures touched the highest level since the end of June on Friday, boosted by technical buying and higher prices for comparative oils ahead of industry data from the second largest producer, Malaysia next week. Stock likely above 2 mln level is expected to pressure prices lower.

Traders expecting, prices may stay range bound for the couple of days as ahead of the MPOB data releasing on Monday and are bullish about the data in fact to see bumper crops amid exports to pick up (2 million) is possible and may put some pressure on prices.

Outlook:

Domestic edible oil price trend will remain range bound to firm in tandem with international market and likely catch up in demand to remain supportive.

NCDEX Soy Ref

Contract	+/-	Open	High	Low	Close
Jul-11	2.55	642.1	643.8	639.35	640.5
Aug-11	2.5	641	642.9	639.1	639.9
Sep-11	2.45	639	639.6	636.1	636.6
Oct-11	2.5	632.95	633.95	631	631.5

Contract	Volume	Change	OI	Change
Jul-11	55160	-15120	80890	1520
Aug-11	66820	-12280	137350	-8580
Sep-11	7270	-1680	51500	2650
Oct-11	1070	20	6410	1490

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	-26.7	-25.25	-21.7	-16.9
Jul-11		-1.45	-5	-9.8
Aug-11			-3.55	-8.35
Sep-11				-4.8

MCX CPO:

Contract	+/-	Open	High	Low	Close
Jul-11	1.2	473.3	476	473.5	474.2
Aug-11	1.4	472.1	475.5	472.1	473.4
Sep-11	1.2	473.3	475.2	472.7	473
Oct-11	0.3	473.3	474.5	473	473.8

Contract	Volume	Change	OI	Change
Jul-11	841	-339	4568	-536
Aug-11	981	-3130	7608	24
Sep-11	756	-441	2848	170
Oct-11	78	54	41	23

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	-0.5	0.5	1.3	1
Jul-11		-1	-1.8	-1.5
Aug-11			-0.8	-0.5
Sep-11				0.3

CBOT Soy Oil Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	-	-	-	-	-
Aug-11	-	-	-	-	-
Sep-11	-	-	-	-	-
Oct-11	-	-	-	-	-
Dec-11	-	-	-	-	-

BMD CPO Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	-	-	-	-	-
Aug-11	-	-	-	-	-
Sep-11	-	-	-	-	-
Oct-11	-	-	-	-	-

Prices will be updated tomorrow morning.

Vessel	Port	Quantity (MT.)	Edible Oil	ETA	Activity
Mississippi star	Tuticorin	10,499	Palm Oil	1/7/2011	Discharge
M.T. Argent bloom	Kandla	24018	CPO	2/7/2011	Discharge
M.T. Argent aster	Kandla	5000	CPO	2/7/2011	Discharge
M.T. Horizan Ammonia	Kandla	16000	CPO	1/7/2011	Discharge
M.T. Au leo	Kandla	6250	CPO	7/7/2011	Discharge
M.T. Golden Dynasty	Kandla	13500	CPO	5/7/2011	Discharge
M.T. Chemroad Fuji	Kandla	20000	Palm Oil	4/7/2011	Discharge
M.T. DI Diamond	Kandla	7500	Palm Oil	4/7/2011	Discharge
M.T. Horizon	Kandla	12750	CPO	8/7/2011	Discharge
M.T. Crystal dream	Kandla	10000	CPO	5/7/2011	Discharge
M.T. Stx hero	Kandla	14000	CPO	7/7/2011	Discharge
M.T. Chemroad vega	Kandla	5000	Palm Oil	7/7/2011	Discharge
M.T. Sunrise hamanasu	Kandla	9000	Palm Oil	6/7/2011	Discharge
M.T. Atlantic gemini	Kandla	11500	CDSBO	6/7/2011	Discharge
Titan peace	Chennai	5000	Palm Oil	9/7/2011	Load
Titan Vision	Chennai	3750	Palm Oil	9/7/2011	Discharge
YUE YOU	Chennai	6700	Palm Oil	9/7/2011	Discharge
Feng hai	Chennai	6000	Palm Oil	8/7/2011	Discharge
Sun Bridge	Chennai	9500	Palm Oil	7/7/2011	Discharge
Au aries	Chennai	8110	Palm Oil	7/7/2011	Discharge
World Bridge	Chennai	9480	CPO	8/7/2011	Discharge
Bunga Melati	Chennai	15000	CSFO	8/7/2011	Discharge
Titan Vision	Chennai	3750	Palm Oil	9/7/2011	Discharge
Star Asia	Kolkata	6000	CPO	4/7/2011	Discharge
Doris	Kolkata	7040	CPO	4/7/2011	Discharge
Java Palm	Kolkata	9801	CPO	1/7/2011	Discharge
MT Atlantic Gemini	Mundra	12740	CSBO	6/7/2011	Discharge
Stena Concert	Haldia	15000	CDSBO	2/7/2011	Discharge
PRITA DEWI	Haldia	10600	CDSBO	6/7/2011	Discharge
Blue Green Tigre	Haldia	7200	CPO	1/7/2011	Discharge
Sichem Aneline	Haldia	7800	CPO	2/7/2011	Discharge
Fair Pigasos	Haldia	9500	CPO	2/7/2011	Discharge



Angel No.2	Haldia	7299	CPO	5/7/2011	Discharge
Edible Oil Shipments for July 2011		325,287			
Edible Oil Imports (Oil year 2010-11 till date)		5,489,308			

Edible Oil Prices at Key Market as on July 09, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		09-07-2011	08-07-2011	
Refined Soybean Oil	Mumbai +VAT	628	628	-
	Delhi (Loose)	650	650	-
	Indore (Loose)	614	615	-1
	Kota(Loose)	618	620	-2
	Hyderabad+ VAT	690	685	+5
	Jaipur (Loose)	630	635	-5
	Rajkot (Loose)	615	615	-
	Akola (Loose)	667	667	-
	Amrawati (Loose)	667	667	-
	Haldiya Port (Loose)	621	631	-10
	Jalna	661	663	-2
	Kakinada	636	640	-4
	Nagpur	672	672	-
	Soy Degum Kandla/Mundra+VAT	600	602	-2
	Soy Degum Mumbai+VAT	595	597	-2
Palm Oil	Kandla CPO (5%FFA)	474	478	-4
	Kandla RBD Palmolein +VAT	530	528	+2
	Chennai RBD Palmolein (Loose)	535	533	+2
	Kakinada RBD Palmolein (Loose)	521	523	-2
	Mumbai RBD Pamolein+ VAT	535	537	-2
	Hyd. RBD Palmolein VAT	565	560	+5
	Delhi RBD Palmolein (Loose)	565	570	-5
Refined Sunflower Oil	Hyderabad Exp +VAT	735	730	+5
	Bellary (Exp. Oil)+VAT	636	633	+3
	Chellakere (Exp. Oil)+VAT	656	656	-
	Erode (Exp. Oil)+VAT	693	690	+3
	Latur (Exp. Oil)+VAT	656	656	-
	Kandla/Mundra	645	650	-5
	Mumbai + VAT	690	690	-
	Chennai (Loose)	675	675	-



Groundnut Oil	Hyderabad +VAT	955	950	+5
	Chennai (Loose)	890	890	-
	Delhi (Loose)	990	995	-5
	Gondal+VAT	970	980	-10
	Jamnagar +VAT	970	980	-10
	Narsarropeth+VAT	891	891	-
	Prodattour+VAT	896	891	+5
	Mumbai + VAT	965	965	-
	Rajkot (Loose)	970	960	+10
Rapeseed Oil	Alwar (Expeller Oil)(Loose)	608	608	-
	Sri Ganga Nagar(Exp Oil-Loose)	600	600	-
	Delhi (Exp. Oil) (Loose)	635	637	-2
	Jaipur (Expeller Oil) (Loose)	612	615	-3
	Kota (Expeller Oil) (Loose)	603	605	-2
	Mumbai (Exp. Oil) +VAT	632	630	+2
	Kolkatta	-	-	-
	Hapur+VAT	640	645	-5
	Agra (Kacchi Ghani Oil) +VAT	645	645	-
Refined Cottonseed Oil	Mumbai +VAT	645	644	+1
	Hyderabad (Loose)	635	630	+5
	Rajkot (Loose)	600	600	-
	Delhi (Loose)	642	645	-3
Malaysia Palmolein USD/MT	FOB (Oct)	1130	1135	-5
	CNF (Oct) - India	1160	1165	-5
Indonesia/Malaysia CPO USD/MT	FOB (Oct)	1030	1048	-18
	CNF (Oct) - India	1060	1078	-18
Argentina FOB (\$/MT)		08-0-2011	07-07-2011	Change
Soybean Oil Ship(Sep)		520	519	+1
Refined Soy Oil (Bulk) Ship(Sep)		1296	1298	-2
Sunflower Oil Ship(Sep)		1295	1290	+5
Cottonseed Oil Ship(Sep)		-	1235	-
Refine Linseed Oil(Bulk) Ship(Sep)		-	1275	-

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