

Spices Fundamentals:**Red Chilli:**

- Sluggish demand was reported for Chilli at higher prices level.
- Reportedly higher stocks are available in cold storage in warehouse of domestic
- However, at lower price level higher export demand was found improving year on year which might limit the excessive fall of red chilli prices.
- As of 6th July 2011 Chilli sowing area covered is 0.01 lakh hectares as against normal sowing of 0.046 lakh hectares. In Andhra Pradesh farmers are still waiting for normal rainfall for active sowing which may likely to gain momentum in coming days with the monsoon progress.

Turmeric:

- Due to local demand and hopes of a pick-up in overseas enquiries supports the turmeric prices in the spot market. Pakistan and Bangladesh are the major importers via Calcutta port and it may increase in coming days.
- Sluggish demand was reported from Masala Millers at higher price levels.
- Higher stocks were reported in domestic market.
- Sowing activity already started in turmeric growing regions mostly in Tamil Nadu. However, in Andhra Pradesh farmers are waiting for active precipitation. With favourable weather expected over turmeric growing region in south, we expect rapid expansion of turmeric sowing during the coming week.

Coriander Seed:

- Higher arrivals were reported in the spot market.
- Lower export demand was reported in the domestic market during these days.
- Sluggish demand was reported at higher price level and buyers/stockists are having enough quantity of stocks. Inactive response from masala millers in domestic market also continue to pull markets lower in coming days. However, with expectation of demand to improve during Aug we expect prices to inch up backed by supportive demand.

Black Pepper:

- Sluggish trading activity was reported in the market
- Steady market sentiments found in the market.
- It is expected that export demand could give new direction to the market

Cumin Seed:

- Lower arrivals are reported in the spot market .
- Steady market sentiments found in Unjha spot market due to low domestic demand.
- Sluggish arrival found due to bad weather condition.

Cardamom:

- Prices remains range bound due to low arrival in comparison to demand in the market.
- New crop arrival might hit the market from first week of July in the last days of week but corresponding export demand increase the prices
- Export demand from gulf countries during Ramzaan might stand supportive for cardamom prices.

RED CHILLI:
Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	09-07-11	08-07-11	Change
334	Guntur	N/A	8800	-
Teja			8000	-

Contract	+/- \$	Open	High	Low	Close
Jul-11	4.00	8598	8614	8470	8570
Aug-11	52.00	8674	8776	8600	8720
Sept-11	116.00	8780	8952	8780	8914

Spread	Jul-11	Aug-11	Sept-11
Basis	-	-	-
Jul-11			
Aug-11	-		
Sept-11			

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

TURMERIC:
Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	09-07-11	08-07-11	Change
Finger	Erode	Closed		-
Gattah		Closed		-
Nizam	Nizamabad	-	-	

Contract	+/- \$	Open	High	Low	Close
Jul-11	6.00	7626	7668	7584	7640
Aug-11	-42.00	7586	7624	7518	7540
Sept-11	-62.00	7468	7524	7398	7434

Spread	Jul-11	Aug-11	Sept-11
Basis	-	-	-
Jul-11	-	-	-
Aug-11	-	-	-
Sept-11			

NB: Spread was done by taking Spot prices at Nizam for Nizam grade.

Supply in bags (1 bag = 45 Kg)

	09-07-11	08-07-11	Change
Arrivals	50000	25000	+25000
Off-take	30000	20000	+10000

Contract	Volume	Change	OI	Change
Jul-11	2740	-95	1110	10155
Aug-11	2760	-940	8620	-730
Sept-11	340	-280	1630	-170

Stocks	Demat 08-07-11	In-Process 08-07-11	Total 08-07-11	FED 04-07-11
Guntur	10937	0	10937	4367
Warangal	45	0	45	45

NB: FED expiry for Guntur is 05-August 2011. FED expiry for Warangal is 05-October 2011.

Quantity in MT
Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	09-07-11	08-07-11	Change
Arrivals	Erode	-	5000	-
Off-take		-	4000	-
Arrivals	Nizamabad	-	2000	-
Off-take		-	2000	-

Contract	Volume	Change	OI	Change
Jul-11	1640	2315	9040	-195
Aug -11	1100	1255	5810	-130
Sept-11	545	30	2750	-335

Stocks	Demat 08.07.11	In-Process 8.07.11	Total 08.07.11	FED 04.07.11
Cuddapah	30	0	30	30
Erode	124	0	124	124
Nizamabad	94	0	94	59
Sangli	1899	0	1899	1075
Warangal	618	40	658	479

NB: FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

Quantity in MT

CORIANDER:
Coriander Prices: (Rs/Qtl)

Grade	Centre	09-07-11	08-07-11	Change
Badami	Ramganj	3600-	3600-	Unch
		3700	3700	
Eagle		3800-	3800-	Unch
		3900	3900	
Badami	Kota	4500	-	
Eagle		4850	-	
Badami	Baran	-	--	
Eagle		-	--	

Contract	+/- \$	Open	High	Low	Close
Jul-11	-59.00	4250	4347	4190	4330
Aug -11	-61.00	4440	4539	4381	4517
Sept-11	-48.00	4635	4690	4530	4681

Spread	Jul-11	Aug-11	Sept-11
Basis	-630	-817	-981
Jul-11		187	351
Aug-11			164
Sept-11			

NB: Spread was done by taking Spot prices at Kota for Badami grade.

BLACK PEPPER:
Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	09-07-11	08-07-11	Change
Ungarbled	Kochi	26300	26300	Unch
Garbled		27300	27300	Unch
Unpolished	Delhi	27800	27500	+500
Number 11.5		3100	31000	Unch

Contract	+/- \$	Open	High	Low	Close
Jul-11	-90.00	27085	27085	26780	26889
Aug-11	-52.00	27433	27514	27271	27414
Sep-11	29.00	27886	27920	27700	27888
Oct-11	18.00	28150	28250	28100	28250

Spread	Jul-11	Aug-11	Sept-11
Basis	411	-114	-588
Jul-11		525	999
Aug-11			474
Sep-11			

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	09-07-11	08-07-11	Change
Arrivals	Ramganj	1200	3000	-1800
Off-take		1200	3000	-1800
Arrivals	Kota	1500		-
Off-take		0	-	-
Arrivals	Baran	-	-	-
Off-take		-	-	-

Contract	Volume	Change	OI	Change
Jul-11	8830	-3880	12650	850
Aug -11	5840	-3150	7540	-780
Sept-11	420	-10	1230	-80

Stocks	Demat 08.07.11	In-Process 08.07.11	Total 08.07.11	FED 04-07-11
Jaipur	229	0	229	120
Kota	10224	30	10254	7806
Ramganj	1154	0	1155	520

NB: FED expiry for Jaipur is 05-August 2011, For Kota and Ramganj is combination of 05-July-2011 and 05-August 2011.

Quantity in MT
Arrivals & Off-take in Tonnes

	09-07-11	08-07-11	Change
Arrivals	20	20	Unch
Off-take	10	30	-20

Contract	Volume	Change	OI	Change
Jul-11	907	-5175	6581	114
Aug-11	601	-1774	4716	-15
Sep-11	30	-119	1197	-4
Oct-11	7	-94	564	0

Stocks	Demat 08.07.11	In-Process 8.07.11	Total 08.07.11	FED 04-07-11
Calicut	290	0	290	136
Kochi	3731	46	3771	1681

NB: FED expiry for Calicut and Kochi is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	09-06-11	08-07-11	Change
Loose	Unjha	15000	15000	Unch
Machine Cut	Unjha	15000	15000	Unch
NCDEX Quality	Unjha	15000	15000	Unch
Loose	Jodhpur	12000	13350	-150

Contract	+/- \$	Open	High	Low	Close
Jul-11	85.00	14241	14427	14156	14345
Aug-11	99.00	14675	14845	14579	14775
Sept-11	109	14985	15245	14985	15170

Spread	Jul-11	Aug-11	Sept-11
Basis	655	225	-170
Jul-11		430	825
Aug-11			395
Sept-11			

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

CARDAMAM:
Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	09-07-11	08-07-11	Change
Small Max	Closed	999.50	-89.5
Avg.	Closed	699.57	14.84

Contract	+/- \$	Open	High	Low	Close
Jul-11	+0.30	815	816	810	814.20
Aug-11	+1.50	854.30	863	854.30	860.30
Sept-11	0.00	886.50	889.80	884.10	887.60
Oct-11	+1.10	911.20	919	911.10	915.40

Spread	Jul-11	Aug-11	Sept-11	Oct-11
Basis	-			
Jul-11				
Aug-11				
Sept-11				
Oct-11				

NB: Spread was done by taking Spot prices of Average quality prices.

Arrival & Off-take in bags

Parameter	Centre	09-07-11	08-07-11	Change
Arrivals	Unjha	5000	8500	-3500
Off-take	Unjha	3500	7000	-3500
Arrivals	Jodhpur	0	0	

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

Contract	Volume	Change	OI	Change
Jul-11	4698	5715	5715	3189
Aug -11	3423	5610	5610	13170
Sept-11	900	1518	1518	8217

Stocks	Demat 08.07.11	In-Process 08.07.11	Total 08.07.11	FED 04.07.11
Jodhpur	345	21	366	57
Unjha	10417	224	10641	4673

NB: FED expiry for Jodhpur and Unjha is combination of 05-July-2011 and 05-August 2011.

Quantity in MT
Arrival & Off-take in Kg

	09-07-11	08-07-11	Change
Arrivals	-	42500	
Off-take	-	42500	

Contract	Volume	Change	OI	Change
Jul-11	484	280	2062	124
Aug-11	414	14	2414	-34
Sept-11	90	78	1597	-5
Oct-11	59	-36	727	-14

Stocks	Physical stock 08.07.11	Demat stock 08.07.11	Valid Total Stocks 08.07.11	FED 08-07-11
Kerala	13.0	0.00	13.00	13.00

NB: FED expiry for Vandanmettu is 30-June-2011, 31-July-2011 and 31-August-2011

Quantity in MT

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					09-07-11	08-07-11
Cardamom	Kochi	Ernakulum	Local	1	615	615
	Coimbatore	Coimbatore	Local	1	1000	1000
	Mettupalayam	Coimbatore	Local	1	1400	1400
	Gandhi Market	Tiruchirapalli	Local	1	1300	1300
	Madurai	Madurai	Dindigul	1	750	750
	Panruti	Cuddalore	Big	1	-	-
			Medium	1	-	-
	Thalaivasal	Salem	Local	1	1500	1500

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					09-07-11	08-07-11
Pepper	Kochi	Ernakulum	Black	1	273	273
			Green	1	295	295
			White	1	280	280
	Coimbatore	Coimbatore	Local	1	170	170
	Mettupalayam	Coimbatore	Local	1	170	170
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					09-07-11	08-07-11
Coriander	Kochi	Ernakulum	Local	1	62	60
	Coimbatore	Coimbatore	Local	1	84	84
	Mettupalayam	Coimbatore	Local	1	88	88
	Gandhi Market	Tiruchirapalli	Half	1	72-102	72
			Muzhu	1	74-96	74
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	80	80



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					09-07-11	08-07-11
Clove	Kochi	Ernakulum	Local	1	460	470
	Coimbatore	Coimbatore	Local	1	640	640
	Mettupalayam	Coimbatore	Local	1	450	450
	Gandhi Market	Tiruchirapalli	Local	1	960	960
	Madurai	Madurai	Dindigul	1	550	550
	Panruti	Cuddalore	Local	1	640	-
	Thalaivasal	Salem	Local	1	400	400

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					09-07-11	08-07-11
Fennel	Kochi	Ernakulum	Local	1	80	80
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	108	108
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	150-130	-
	Thalaivasal	Salem	Local	1	160	160

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					09-07-11	08-07-11
Cinnamon	Kochi	Ernakulum	Local	1	125	125
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	125	125
	Gandhi Market	Tiruchirapalli	Local	1	150	150
	Madurai	Madurai	Dindigul	1	200	200
	Panruti	Cuddalore	Local	1	130	-
	Thalaivasal	Salem	Local	1	200	200

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	



					09-07-11	08-07-11
Fenugreek	Kochi	Ernakulum	Local	1	75	75
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	48	48
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	-	-
	Thalaivasal	Salem	Local	1	70	70

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					09-07-11	08-07-11
Nutmeg	Kochi	Ernakulum	Local	1	105	105
	Coimbatore	Coimbatore	Local	1	400	400
	Mettupalayam	Coimbatore	Local	1	390	390
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	800	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					09-07-11	08-07-11
Garlic	Kochi	Ernakulum	Nadan	1	145	155
	Coimbatore	Coimbatore	Himachal	1	60-65	60
			M.P	1	48	50
			Hill	1	70	70-130
	Ottanchatram	Dindigul	Himachal	1	70	70
			Himachal-Big	1	100-120	100-120
			Local	1	60	60
	Koyambedu	Chennai	Old	1	40-60	45
	Hosur	Krishnagiri	Local	1		45
			M.P	1	70	70
			Local	1	45	45
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	80-100	80
			Thaivan	1	50-80	50
			M.P	1	50	50
	K.R.Market	Bangalore	U.P	1	70	70
			Local first	1	70	70
			Local second	2	60	60
	Kumbakonam	Thanjavur				



		Local third	3	50	50
		Seed	4	90	90
	Madurai	Madurai	Dindigul	1	65
			Himachal Pradesh	1	-
	Mettupalayam	Coimbatore	Jamnagar	1	50-56
			Ooty	1	-
	Panruti	Cuddalore	Pune-New	1	70
			Local	1	70
	Thalaivasal	Salem	Nelagiri	1	90

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					09-07-11	08-07-11
			Dry	1	50	58
	Kochi	Ernakulum	Vegetable-Fresh	1	24	25
	Coimbatore	Coimbatore	Mango	1	15	16
	Koyambedu	Chennai	Kolkata-New	1	16	16
			Mango	1	26	26
			Kodagu	1	25	25
	Hosur	Krishnagiri	New	1	26	26
			UP	1	30	30
	Gandhi Market	Tiruchirapalli	Local-New	1	32	32
	K.R.Market	Bangalore	Himachal	1	26	26
			Maran	1	26	26
	Kumbakonam	Thanjavur	Fresh	1	25	25
	Madurai	Madurai	Local-Old	1	22	22
	Mettupalayam	Coimbatore	Karnataka-New	1	28	28
			Bangalore	1	24	-
	Panruti	Cuddalore	Bangalore-Mango	1	18	-
			New	1	35	-
	Thalaivasal	Salem	Old	1	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	Date
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	09-07-11	08-07-11
	Gonikoppal	Kodagu			17000	17000
	Karkala	Udupi			15000	15000
	Mangalore	Dakshina Kannada			23000	25000
	Sirsi	Uttara Kannada			N/A	22000
	Yellapura	Uttara Kannada			N/A	22761
					N/A	N/A
					N/A	17000

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	Date
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	09-07-11	08-07-11
			Guntur		10500	10500
					1100	8400
			Local		4300	4300
			Mankattu		11000	10100
			Byadgi		11000	N/A
			Other		9500	N/A

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	Date
Turmeric	Gundlupet	Chamarajanagar	Local	Average	09-07-11	08-07-11
	Bangalore	Bangalore	Turmeric Stick	Average	7100	7800
					9800	9800

NA-Not Available

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