

Commodity: Refined Soybean Oil
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2011

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- ✓ Ref. Soy oil candlestick depicts range bound movement with weak biasness in prices.
 - ✓ RSI is moving down in neutral zone and likely bearish movement is expected to continue in today's trading session.
 - ✓ Closing prices remained above the 9 and 18 day's EMA suggesting bullish trend for short term.
 - ✓ Range bound movement in prices is expected in short term and 638-642 is likely to be the current trading band for the price.
- Market participants are suggested to go for selling from higher levels.*

View: Soybean oil price is likely to trade with range bound with weak bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	August	637.00	638.00	639.90	644.00	646.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	August	SELL	<642.00	640.00	638.50	644.00

Commodity: Crude Palm Oil
Contract: August

Exchange: MCX
Expiry: August 30th, 2011

CRUDE PALM OIL (CPO)



Technical Commentary:

- ✓ CPO candlestick depicts firm bias movement in prices and the 471 level acting as strong support for current trading sessions.
- ✓ RSI is moving up in neutral region depicting bullish movement is likely to continue.
- ✓ MACD is moving flat in negative zone and suggesting bullish movement to continue in short term.
- ✓ 471-477 will be the price band for today's trading session and termination of bearish movement is likely in short term.

Strategy: Crude Palm oil is likely to trade with firm bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	August	469.00	471.00	473.40	477.00	478.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	August	BUY	>471.50	473.50	475.00	469.00

*Do not carry forward the position until next day.

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