

**Commodity: Chana**  
**Contract: August**

**Exchange: NCDEX**  
**Expiry: August 20<sup>th</sup>, 2011**

## CHANA

### Technical Commentary:

- Candlestick pattern shows indecision in the market.
- MACD is moving down in positive zone which suggest for weakness in chana prices.
- RSI is rising in neutral zone, raising the prospects of improvement in prices.
- Closing of price above 9 and 18 days EMA's hints for firmness in market.
- Prices may find channel line support and bounce back from that level.



**Strategy: Buy on dips.**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chana	NCDEX	August	2821	2835	2895	2924	2940
Intraday Trade Call			Call	Entry	T1	T2	SL
Chana	NCDEX	August	BUY	>2880	2902	2912	2865