

**NCDEX** 

August

Commodity: Chana Contract: August

Chana

Exchange: NCDEX
Expiry: August 20<sup>th</sup>, 2011

## **CHANA** nana Delhi 1108(NCCHAQ1)2011/07/09 - Daily <mark>6:2890.00</mark> A:289 2887.00 H 2907.00 L 2879.00 C 2895.00 V 97,590 I 258,720 +9 MA(9) 2882.8 (18) 2844.5 AW AGRIWATCH **Technical Commentary:** Candlestick pattern shows indecision in 2900 the market. 2850 2800 MACD is moving down in positive zone 2750 which suggest for weakness in chana 2700 2650 prices. 2600 RSI is rising in neutral zone, raising the 2550 2500 prospects of improvement in prices. Closing of price above 9 and 18 days EMA's hints for firmness in market. Prices may find channel line support and bounce back from that level. Strategy: Buy on dips. **Intraday Supports & Resistances S2 S1 PCP** R2 R1 Chana **NCDEX** August 2821 2835 2895 2924 2940 **Intraday Trade Call** Call Entry T1 T2 SL

**BUY** 

>2880

2902

2912

2865