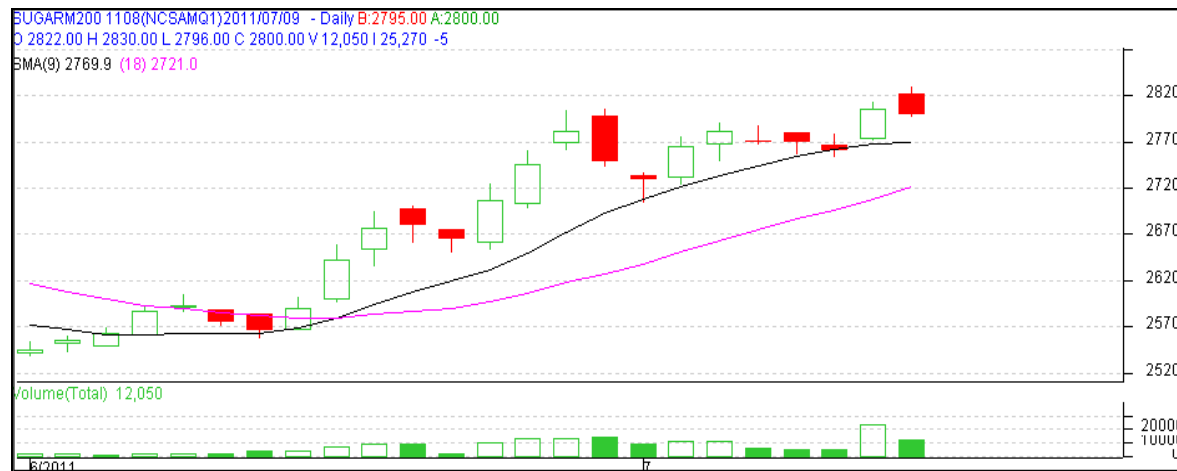


**Commodity: Sugar**  
**Contract: August**
**Exchange: NCDEX**  
**Expiry: August 20<sup>th</sup>, 2011**
**SUGAR**

**Technical Commentary:**

- Range bound movement recorded in sugar prices. Prices are moving in consolidation phase..
- Prices trading above 9 and 18 day EMA further suggests bullishness.
- However, RSI is in a overbought region which suggests bearishness in the prices.

**Strategy:** Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	August	2766	2883	2800	2819	2840
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	August	<b>Sell</b>	<2807	2883	2766	2819

Do not carry forward the position until the next day.

**Commodity: Gur**  
**Contract: July**
**Exchange: NCDEX**  
**Expiry: July 20<sup>th</sup>, 2011**
**GUR**

**Technical Commentary:**

- Gur prices are moving in a range between Rs. 975 to Rs.1036, if breached the level either side will decide the prices of the movement further.
- However, RSI is in overbought region which further indicates bearishness in the prices.

**Strategy:** Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1020.5	1023	1026.5	1031	1036
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	<b>Sell</b>	<1028	1023	1020.5	1031

Do not carry forward the position until the next day.

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