

Commodity: Soybean  
Contract: Aug

Exchange: NCDEX  
Expiry: Aug 20<sup>th</sup>, 2011

## SOYBEAN

### Technical Commentary:

- Candlestick chart pattern reveals mild buying support.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- MACD is rising in negative territory.
- RSI is rising in neutral region while stochastic is falling in neutral zone.

*Soybean prices are likely to gain in Monday's session.*



**Strategy:** Buy on dips.

| Intraday Supports & Resistances |       |     | S2   | S1    | PCP    | R1   | R2   |
|---------------------------------|-------|-----|------|-------|--------|------|------|
| Soybean                         | NCDEX | Aug | 2296 | 2304  | 2314.5 | 2329 | 2341 |
| Intraday Trade Call             |       |     | Call | Entry | T1     | T2   | SL   |
| Soybean                         | NCDEX | Aug | BUY  | 2308  | 2316   | 2321 | 2303 |

\* Do not carry-forward the position next day.

**Commodity: Rapeseed/Mustard**  
**Contract: Aug**

**Exchange: NCDEX**  
**Expiry: Aug 20<sup>th</sup>, 2011**

### RM SEED

#### Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- MACD is easing in negative territory.
- RSI and stochastic are easing in neutral zone.

***Mustard seed prices are likely to fall in Monday's session.***



**Strategy:** Sell on rise.

| Intraday Supports & Resistances |       |     | S2          | S1    | PCP  | R1   | R2   |
|---------------------------------|-------|-----|-------------|-------|------|------|------|
| RM Seed                         | NCDEX | Aug | 2868        | 2872  | 2888 | 2903 | 2915 |
| Intraday Trade Call             |       |     | Call        | Entry | T1   | T2   | SL   |
| RM Seed                         | NCDEX | Aug | <b>SELL</b> | <2896 | 2886 | 2881 | 2901 |

\* Do not carry-forward the position next day.

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