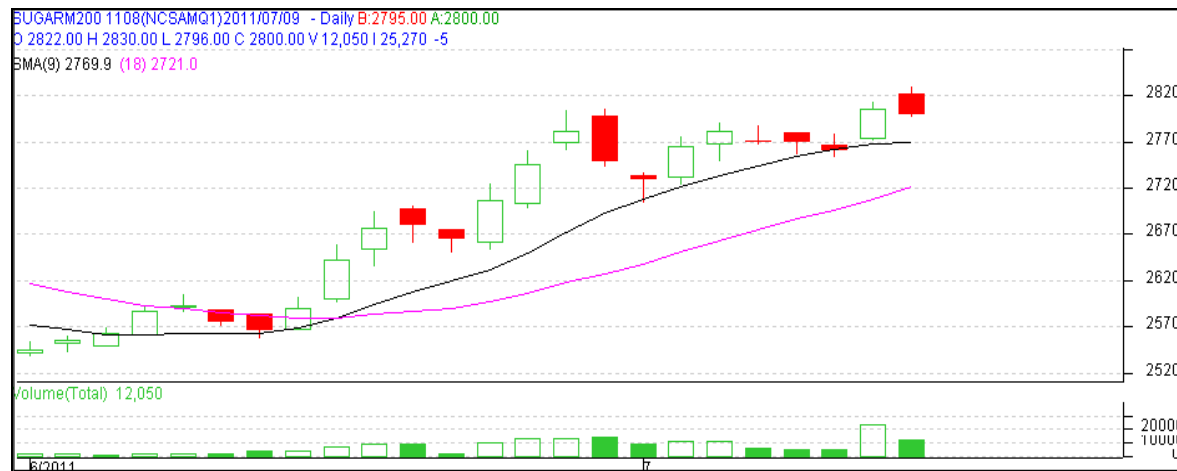




Commodity: Sugar
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2011

SUGAR



Technical Commentary:

- Range bound movement recorded in sugar prices. Prices are moving in consolidation phase..
- Prices trading above 9 and 18 day EMA further suggests bullishness.
- However, RSI is in a overbought region which suggests bearishness in the prices.

Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	August	2766	2783	2800	2819	2840
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	August	Sell	<2807	2883	2766	2819

Do not carry forward the position until the next day.

Commodity: Gur
Contract: September
Exchange: NCDEX
Expiry: September 20th, 2011
GUR

Technical Commentary:

- Gur prices are moving in a range between Rs. 975 to Rs.1036, if breached the level either side will decide the prices of the movement further.
- However, RSI is in overbought region which further indicates bearishness in the prices.

Strategy: Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	September	1020.5	1023	1026.5	1031	1036
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	September	Sell	<1028	1023	1020.5	1031

Do not carry forward the position until the next day.

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