

### Oilseeds Domestic Fundamentals:

Choppy trade witnessed in the oilseeds cash markets reflecting the market is looking for a direction. The demand of the seed is likely to pick-up with expected rise in usage of the edible oils in near-term. Soy meal shipments to neighboring countries are on in small quantity owing to logistic advantage. No major forward booking in meal reported today.

### Oilseeds International Fundamental:

Informa Economics released revised production estimate of US Soybean and lowered its national soybean yield by 1.0 bushel per acre to 43.1 bushel per acre. This subsequently resulted in a lower output estimate of 3,203 million bushels, down 73 million from its June estimate and 82 million lower than USDA June estimate. It is expected that despite lower production estimates, US will be left with ample stocks near 225 million as per Informa S&D, with Informa projecting lower demand than USDA by 90 million bushels.

### Outlook:

The domestic soy seed prices are likely to gain on planting delay followed by scanty rains over soybean growing regions of India.

#### NCDEX Soybean Futures

Contract	+/-	Open	High	Low	Close
Jul-11	4	2295	2298	2271	2285
Aug-11	7.5	2309.5	2321	2290	2303
Sep-11	11.5	2319.5	2319.5	2282	2294
Oct-11	7	2263	2267	2238	2251.5

Contract	Volume	Change	OI	Change
Jul-11	28210	17020	43660	-6080
Aug-11	52140	38530	109830	-10580
Sep-11	9620	7360	41740	2910
Oct-11	3430	2670	16720	1200

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	15	-3	6	48.5
Jul-11	0	18	9	-33.5
Aug-11		0	-9	-51.5
Sep-11			0	-42.5
Oct-11				0

\*Far Month Contract Vs Near Month Contract. Spot –Future.

Stocks	Demat	In-Process	Total	FED
	06.07.11	06.07.11	06.07.11	06.07.11
Akola	560	0	560	
Indore	-	0	0	
Kota	446	0	446	
Sagar	209	0	209	

\*SBN Fed Stocks Expiry on 5 Oct '11

#### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	12	2855	2859	2830	2840
Aug-11	12	2894	2898	2867	2879
Sep-11	14	2922	2930	2903	2911
Oct-11	14	2965	2965	2942	2947

Contract	Volume	Change	OI	Change
Jul-11	40180	30430	151030	-7940
Aug-11	69960	55980	118800	8270
Sep-11	11580	10420	23490	1790
Oct-11	870	770	10740	-80

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	20	-19	-51	-87
Jul-11	0	39	71	107
Aug-11		0	32	68
Sep-11			0	36
Oct-11				0

\*Far Month Contract Vs Near Month Contract. Spot – Future.

Stocks	Demat	In-Process	Total	FED
	06.07.11	06.07.11	06.07.11	06.07.11
S Ganganagar	65668	413	66081	
Bikaner	24237	201	24438	
Kota	13247	30	13277	
Jaipur	56983	241	57224	
Alwar	18019	0	18019	
Hapur	331	0	331	

\*RMS Fed Stocks Expiry on 5 Oct'11

**CBOT Soybean Futures:**

Contract	Open	High	Low	Close	+/-
Jul-11					
Aug-11					
Sep-11					
Nov-11					
Jan-12					

*\*The above table will be updated tomorrow by 10.0 am.*

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>11-07-2011</b>	<b>09-07-2011</b>	
	Indore –Plant	2280-2320	2280-2310	<b>+10</b>
	Indore –Mandi	2180-2220	2190-2200	<b>+20</b>
	Nagpur-Plant	-	2375-2450	<b>-</b>
	Nagpur – Mandi	-	2270-2310	<b>-</b>
	Kota-Plant	2270-2310	2280-2310	<b>Unch</b>
	Kota – Mandi	2190-2240	2200-2260	<b>-20</b>
<b>Rapeseed/Mustard</b>	Jaipur – C	2860	2880	<b>-20</b>
	Alwar – C	-	2800	<b>-</b>
	SriGanganagar	2450	2460	<b>-10</b>
	Kota (Non-Condition)	-	2550	<b>-</b>
	Neewai	2860	2860	<b>Unch</b>
	Delhi– C	2865	2875	<b>-10</b>
	Hapur (UP)	2915	2935	<b>-20</b>
<b>Groundnut Seed</b>	Rajkot	8000	8000	<b>Unch</b>
	Junagarh	-	-	<b>-</b>
	Deesa	-	-	<b>-</b>
	Kurnool	-	-	<b>-</b>
	Amreli	-	-	<b>-</b>
<b>Sunflower Seed</b>	Latur	Closed	2750-3150	<b>Closed</b>
	Gulbarga	-	-	<b>-</b>
	Solapur	3050-3250	3250	<b>Unch</b>
	Udgir	-	-	<b>-</b>

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		11-07-2011	09-07-2011	
	Madhya Pradesh	50000	45000	+5000
	Maharashtra	Closed	12000	Closed
	Rajasthan	7000	6000	+1000
Rapeseed/Mustard	Rajasthan	100000	60000	+40000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	11/07/2011	09/07/2011	Change
Niger Seed (4% FM)	3775	3725	+50
Sesame White 98/2/1 FM	5100	5050	+50
Sunflower Seed	3500	3475	+25
Kardi Seed 2% Exp Quality	2700	2690	+10
Groundnut Kernel	4825	4800	+25
Castor Seed	4810	4735	+75

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