

Oil Meal Fundamentals:

Oilmeals prices remained flat on Monday in the absence of any fresh demand. The domestic market is expecting fresh demand in a couple of week. Steady to weak sentiments featured in the oilmeal cash market followed by sluggish domestic demand.

However, small quantity exports of soy meal to neighboring countries like Nepal, Sri Lanka, Pakistan and Bangladesh is on besides small shipments to SE Asian countries due to logistic and freight advantage.

Spot Market Watch

Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	11/07/11	09/07/11	Parity To
Indore (MP)	16300-16400	16400	Gujarat, MP
Kota	16500	16400-16500	Rajasthan, Del, Punjab, Haryana
Akola	16600	16800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	17400-17600	17800-17900	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	17400-17600	17800-17900	Andhra, AP, Kar, TN
Dhulia/Jalna	17500	17400-17700	Mumbai, Maharashtra
Nagpur (42/46)	17000	17000-17100	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18500	18200-18400	Local and South
Solapur	18200	18200	Local and South

Soy DOC at Ports

Centers	Port Price	
	11/07/11	09/07/11
Kandla (FOR) (INR/MT)	17500	17500
Kandla (FAS) (USD/MT)	394	394

International Soy DOC

Argentina FOB \$/MT	11/07/11	09/07/11	+/-
Soybean Pellets	-	365	-
Soybean Cake Meal	-	365	-
Soybean Meal	-	373	-
Soy Expellers	-	373	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	11/07/11	09/07/11	Change
Adoni	14300	14300	Unch
Khamgaon	13100	13100	Unch
Latur	13600	13600	Unch
Parli	13700	13700	Unch

Groundnut Meal

	11/07/11	09/07/11	Chg
Basis 45% O&A, Saurashtra	15500	15500	Unch
Basis 40% O&A, Saurashtra	13800	13800	Unch
GN Cake, Gondal	15500	15500	Unch

Mustard DOC/Meal

	11/07/11	09/07/11	Chg
Jaipur (Plant Delivery)	6700	6700	Unch
Kandla (FOR)	7700	7700	Unch
Sri Ganganagar	891	886	+5

CBOT Soy Meal Futures:

Contract	Open	High	Low	Close	+/-
Jul-11					
Aug-11					
Sep-11					
Oct-11					
Dec-11					

*The above tab will be updated tomorrow by 10.00 am.

Mumbai Oil Meal Quotes:

Rs/M.T.	11/07/11	09/07/11	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13500	13300	+200
Rice Bran Extr.	6000	6000	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	17600	17600	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to remain range-bound with weak-bias. Slow down in domestic demand from poultry feed industry in summers and attractive price offer in soy meal by Latin America continue to exert pressure on domestic soy meal exports. But narrowing down of spread between FAS Kandla and FOB Argentina might bring back the demand towards Indian ports during medium term.

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