

**Domestic Fundamentals:**

Steady sentiment witnessed in the edible oil cash market on Monday as a result of poor selling activities at prevailing lower prices. However, the market is expecting the edible oil demand to pick-up in days ahead but the week international edible oil market may weigh on prices.

Groundnut oil prices remained firm in Maharashtra region as a result continued higher demand and in other markets prices remained flat. Rains over Gujarat, major groundnut growing belt of India, helping for sowing activities of groundnut which likely to ease the concern of groundnut availability in medium term.

Falling prices at Malaysian futures may help importers to go for higher imports of palm products to meet the domestic requirement as Muslim holy festival Ramadan is nearing. Traders expecting edible oil market to improve after mid July.

International Market Fundamentals:

Malaysia palm oil futures fell on Monday, weighed by stocks that hit an 18-month high last month amid lackluster exports. Malaysia's June month palm oil stocks rose by 6.75 per cent to 2.05 million tonnes from May month which is highest in 18 months as overall production was higher than exports. The market expectations were at 11.30 per cent jump to 2.13 million tonnes.

Malaysian exports in June month rose by 12.4 percent to 1.58 million tonnes as importers took advantage of palm oil's steep price declines and growing discount to competing soy oil to lock in orders.

Looking forward, strong export growth may limit any expected declines in benchmark palm oil futures as this has slowed stocks in the world's no. 2 producer from hitting a record last seen in December 2009.

Outlook:

Domestic edible oil price trend will remain range bound in tandem with international market and likely catch up in demand to remain supportive in short to medium term.

NCDEX Soy Ref

Contract	+/-	Open	High	Low	Close
Jul-11	2.1	639.90	644.20	639.90	642.60
Aug-11	2	641.40	644.00	639.20	641.90
Sep-11	2.2	638.50	641.20	637.00	638.80
Oct-11	2.8	632.50	636.45	630.05	634.30

Contract	Volume	Change	OI	Change
Jul-11	44700	30550	68860	-3120
Aug-11	136860	107130	145150	4260
Sep-11	23420	20840	63410	7470
Oct-11	1530	1210	7360	170

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	-28.6	-27.9	-24.8	-20.3
Jul-11		-0.7	-3.8	-8.3
Aug-11			-3.1	-7.6
Sep-11				-4.5

MCX CPO:

Contract	+/-	Open	High	Low	Close
Jul-11	-2.1	474.10	478.40	471.50	472.10
Aug-11	-1.4	474.00	478.00	470.80	472.00
Sep-11	-1.3	475.00	477.60	470.50	471.70
Oct-11	-1.6	478.00	478.00	471.00	472.20

Contract	Volume	Change	OI	Change
Jul-11	1180	975	5104	982
Aug-11	4111	3890	7584	441
Sep-11	1197	1051	2678	-101
Oct-11	24	16	18	-25

Spread	Jul-11	Aug-11	Sep-11	Oct-11
Spot	5.90	6.00	6.30	5.80
Jul-11		-0.10	-0.40	0.10
Aug-11			-0.30	0.20
Sep-11				0.50

CBOT Soy Oil Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	-	-	-	-	-
Aug-11	-	-	-	-	-
Sep-11	-	-	-	-	-
Oct-11	-	-	-	-	-
Dec-11	-	-	-	-	-

BMD CPO Futures:

Contract	+/-	Open	High	Low	Close
Jul-11	-	-	-	-	-
Aug-11	-	-	-	-	-
Sep-11	-	-	-	-	-
Oct-11	-	-	-	-	-

Prices will be updated tomorrow morning.

Vessel	Port	Quantity (MT.)	Edible Oil	ETA	Activity
Mississippi star	Tuticorin	10,499	Palm Oil	1/7/2011	Discharge
M.T. Argent bloom	Kandla	24018	CPO	2/7/2011	Discharge
M.T. Argent aster	Kandla	5000	CPO	2/7/2011	Discharge
M.T. Horizan Ammonia	Kandla	16000	CPO	1/7/2011	Discharge
M.T. Au leo	Kandla	6250	CPO	7/7/2011	Discharge
M.T. Golden Dynasty	Kandla	13500	CPO	5/7/2011	Discharge
M.T. Chemroad Fuji	Kandla	20000	Palm Oil	4/7/2011	Discharge
M.T. DI Diamond	Kandla	7500	Palm Oil	4/7/2011	Discharge
M.T. Horizon	Kandla	12750	CPO	8/7/2011	Discharge
M.T. Crystal dream	Kandla	10000	CPO	5/7/2011	Discharge
M.T. Stx hero	Kandla	14000	CPO	7/7/2011	Discharge
M.T. Chemroad vega	Kandla	5000	Palm Oil	7/7/2011	Discharge
M.T. Sunrise hamanasu	Kandla	9000	Palm Oil	6/7/2011	Discharge
M.T. Atlantic gemini	Kandla	11500	CDSBO	6/7/2011	Discharge
Titan peace	Chennai	5000	Palm Oil	9/7/2011	Load
Titan Vision	Chennai	3750	Palm Oil	9/7/2011	Discharge
YUE YOU	Chennai	6700	Palm Oil	9/7/2011	Discharge
Feng hai	Chennai	6000	Palm Oil	8/7/2011	Discharge
Sun Bridge	Chennai	9500	Palm Oil	7/7/2011	Discharge
Au aries	Chennai	8110	Palm Oil	7/7/2011	Discharge
World Bridge	Chennai	9480	CPO	8/7/2011	Discharge
Bunga Melati	Chennai	15000	CSFO	8/7/2011	Discharge
Titan Vision	Chennai	3750	Palm Oil	9/7/2011	Discharge
Star Asia	Kolkata	6000	CPO	4/7/2011	Discharge
Doris	Kolkata	7040	CPO	4/7/2011	Discharge
Java Palm	Kolkata	9801	CPO	1/7/2011	Discharge
MT Atlantic Gemini	Mundra	12740	CSBO	6/7/2011	Discharge
Stena Concert	Haldia	15000	CDSBO	2/7/2011	Discharge
PRITA DEWI	Haldia	10600	CDSBO	6/7/2011	Discharge
Blue Green Tigre	Haldia	7200	CPO	1/7/2011	Discharge
Sichem Aneline	Haldia	7800	CPO	2/7/2011	Discharge
Fair Pigasos	Haldia	9500	CPO	2/7/2011	Discharge

Angel No.2	Haldia	7299	CPO	5/7/2011	Discharge
Edible Oil Shipments for July 2011		325,287			
Edible Oil Imports (Oil year 2010-11 till date)		5,489,308			

Edible Oil Prices at Key Market as on July 11, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		11-07-2011	09-07-2011	
Refined Soybean Oil	Mumbai +VAT	628	628	Unch
	Delhi (Loose)	650	650	Unch
	Indore (Loose)	614	614	Unch
	Kota(Loose)	618	618	Unch
	Hyderabad+ VAT	680	690	-10
	Jaipur (Loose)	630	630	Unch
	Rajkot (Loose)	615	615	Unch
	Akola (Loose)	667	667	Unch
	Amrawati (Loose)	667	667	Unch
	Haldiya Port (Loose)	626	621	+5
	Jalna	661	661	Unch
	Kakinada	640	636	+4
	Nagpur	672	672	Unch
	Soy Degum Kandla/Mundra+VAT	600	600	Unch
	Soy Degum Mumbai+VAT	597	595	+2
Palm Oil	Kandla CPO (5%FFA)	478	474	+4
	Kandla RBD Palmolein +VAT	530	530	Unch
	Chennai RBD Palmolein (Loose)	538	535	+3
	Kakinada RBD Palmolein (Loose)	520	521	-1
	Mumbai RBD Pamolein+ VAT	535	535	Unch
	Hyd. RBD Palmolein VAT	565	565	Unch
	Delhi RBD Palmolein (Loose)	565	565	Unch
Refined Sunflower Oil	Hyderabad Exp +VAT	735	735	Unch
	Bellary (Exp. Oil)+VAT	636	636	Unch
	Chellakere (Exp. Oil)+VAT	656	656	Unch
	Erode (Exp. Oil)+VAT	695	693	+2
	Latur (Exp. Oil)+VAT	656	656	Unch
	Kandla/Mundra	650	645	+5
	Mumbai + VAT	690	690	Unch
	Chennai (Loose)	675	675	Unch



Groundnut Oil	Hyderabad +VAT	950	955	-5
	Chennai (Loose)	890	890	Unch
	Delhi (Loose)	990	990	Unch
	Gondal+VAT	980	970	+10
	Jamnagar +VAT	980	970	+10
	Narsarropeth+VAT	891	891	Unch
	Prodattour+VAT	896	896	Unch
	Mumbai + VAT	965	965	Unch
	Rajkot (Loose)	970	970	Unch
Rapeseed Oil	Alwar (Expeller Oil)(Loose)	613	608	+5
	Sri Ganga Nagar(Exp Oil-Loose)	600	600	Unch
	Delhi (Exp. Oil) (Loose)	635	635	Unch
	Jaipur (Expeller Oil) (Loose)	612	612	Unch
	Kota (Expeller Oil) (Loose)	605	603	+2
	Mumbai (Exp. Oil) +VAT	632	632	Unch
	Kolkatta	-	-	-
	Hapur+VAT	641	640	+1
	Agra (Kacchi Ghani Oil) +VAT	645	645	Unch
Refined Cottonseed Oil	Mumbai +VAT	645	645	Unch
	Hyderabad (Loose)	640	635	+5
	Rajkot (Loose)	602	600	+2
	Delhi (Loose)	642	642	Unch
Malaysia Palmolein USD/MT	FOB (Oct)	1125	1130	-5
	CNF (Oct) - India	1155	1160	-5
Indonesia/Malaysia CPO USD/MT	FOB (Oct)	1055	1030	+25
	CNF (Oct) - India	1085	1060	+25
Argentina FOB (\$/MT)		08-0-2011	07-07-2011	Change
Soybean Oil Ship(Sep)		520	519	+1
Refined Soy Oil (Bulk) Ship(Sep)		1296	1298	-2
Sunflower Oil Ship(Sep)		1295	1290	+5
Cottonseed Oil Ship(Sep)		-	1235	-
Refine Linseed Oil(Bulk) Ship(Sep)		-	1275	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.