

Spices Fundamentals:**Red Chilli:**

- Subdued demand from retailers amid adequate stockists mainly pulled down chilli prices in the spot market.
- Reportedly, higher stocks are available in cold storage in warehouse of domestic
- As of 6th July 2011 Chilli sowing area covered is 0.01 lakh hectares as against normal sowing of 0.046 lakh hectares. In Andhra Pradesh farmers are still waiting for normal rainfall for active sowing which may likely to gain momentum in coming days with the monsoon progress.

Turmeric:

- Fresh export enquiries support the turmeric prices in the domestic market. Pakistan and Bangladesh are the major importers via Calcutta port and it may increase in coming days.
- Sluggish demand was reported from Masala Millers at higher price levels as they have ample quantity of stocks.
- Sowing activity already started in turmeric growing regions mostly in Tamil Nadu. Sowing has started in the growing areas in Andhra Pradesh also and the progress is reportedly satisfactory as per trade sources.
- Sources revealed that, good sowing activities A.P. may kept pressure on the prices in coming days.

Coriander Seed:

- Steady sentiment was reported in coriander spot market.
- Lower export demand was reported in the domestic market during these days.
- Sluggish demand was reported at higher price level and buyers/stockists are having enough quantity of stocks. Inactive response from masala millers in domestic market also continue to pull markets lower in coming days. However, with expectation of demand to improve during Aug we expect prices to inch up backed by supportive demand.

Black Pepper:

- Primary traders and farmers were away from the market due to indecision situation in the spot market
- Steady market sentiments found in the market.
- Reportedly good export enquiry from overseas market for the domestic black pepper was found because of competitive prices of Indian pepper in the international market

Cumin Seed:

- Market is continued in steady state
- Low domestic and export demand influenced low trade activity in the market
- Sluggish arrival with low quality crop is coming in the market which pressurized cumin prices.

Cardamom:

- Prices remains range bound due to low arrival in comparison to demand in the market.
- New crop arrival is in less quantity ,most of the arrival is coming from stockholder
- New crop arrival which is expected to increase in coming days , will give new direction to the market because international demand of cardamom is likely to increase in coming months

RED CHILLI:
Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	11-07-11	09-07-11	Change
334	Guntur	6000	-	-
Teja		9200	-	-

Contract	+/- \$	Open	High	Low	Close
Jul-11	-342.0	8550	8568	8244	8244
Aug-11	-304.0	8700	8714	8390	8428
Sept-11	-296.0	8866	8866	8586	8626

Spread	Jul-11	Aug-11	Sept-11
Basis	-2244	-2428	-2626
Jul-11		184	382
Aug-11			198
Sept-11			

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

TURMERIC:
Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	11-07-11	09-07-11	Change
Finger	Erode	7000	-	-
Gattah		7850	-	-
Nizam	Nizamabad	-	-	-

Contract	+/- \$	Open	High	Low	Close
Jul-11	+80	7644	7770	7632	7730
Aug-11	+22	7548	7646	7510	7584
Sept-11	-26	7508	7520	7380	7410

Spread	Jul-11	Aug-11	Sept-11
Basis	-	-	-
Jul-11	-	-	-
Aug-11	-	-	-
Sept-11			

NB: Spread was done by taking Spot prices at Nizam for Nizam grade.

Supply in bags (1 bag = 45 Kg)

	11-07-11	09-07-11	Change
Arrivals	30000	-	-
Off-take	20000	-	-

Contract	Volume	Change	OI	Change
Jul-11	8640	5900	11585	10475
Aug-11	5445	2685	9010	390
Sept-11	600	260	1640	10

Stocks	Demat 08-07-11	In-Process 08-07-11	Total 08-07-11	FED 04-07-11
Guntur	10937	0	10937	4367
Warangal	45	0	45	45

NB: FED expiry for Guntur is 05-August 2011. FED expiry for Warangal is 05-October 2011.

Quantity in MT
Arrival & Off-take in bags (1 bag = 90 Kg)

Parameter	Centre	11-07-11	09-07-11	Change
Arrivals	Erode	5000	-	-
Off-take		4000	-	-
Arrivals	Nizamabad	-	-	-
Off-take		-	-	-

Contract	Volume	Change	OI	Change
Jul-11	2885	1245	8905	-135
Aug -11	1470	370	5635	-175
Sept-11	405	-140	2900	150

Stocks	Demat 08.07.11	In-Process 8.07.11	Total 08.07.11	FED 04.07.11
Cuddapah	30	0	30	30
Erode	124	0	124	124
Nizamabad	94	0	94	59
Sangli	1899	0	1899	1075
Warangal	618	40	658	479

NB: FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

Quantity in MT

CORIANDER:
Coriander Prices: (Rs/Qtl)

Grade	Centre	11-07-11	09-07-11	Change
Badami	Ramganj	3600-3700	3600-3700	Unch
Eagle		3800-3900	3800-3900	Unch
Badami	Kota	4500	4500	Unch
Eagle		4850	4850	Unch
Badami	Baran	3600-4000	--	Unch
Eagle		3800-4200	--	Unch

Contract	+/- \$	Open	High	Low	Close
Jul-11	+25	4328	4390	4280	4354
Aug -11	+32	4537	4594	4480	4552
Sept-11	+61	4690	4766	4619	4730

Spread	Jul-11	Aug-11	Sept-11
Basis	146	-52	-230
Jul-11		198	376
Aug-11			178
Sept-11			

NB: Spread was done by taking Spot prices at Kota for Badami grade.

BLACK PEPPER:
Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	11-07-11	09-07-11	Change
Ungarbled	Kochi	26300	26300	Unch
Garbled		27300	27300	Unch
Unpolished	Delhi	27800	27800	Unch
Number 11.5		3100	3100	Unch

Contract	+/- \$	Open	High	Low	Close
Jul-11	-203	26890	26935	26660	26730
Aug-11	-270	27401	27445	27120	27186
Sep-11	-232	27750	27810	27519	27590
Oct-11	-100	28181	28181	27990	28150

Spread	Jul-11	Aug-11	Sept-11
Basis	570	114	-290
Jul-11		456	860
Aug-11			404
Sep-11			

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade.

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	11-07-11	09-07-11	Change
Arrivals	Ramganj	3000	3000	Unch
Off-take		3000	3000	-Unch
Arrivals	Kota	2000		-
Off-take		2000	-	-
Arrivals	Baran	2000	-	-
Off-take		2000	-	-

Contract	Volume	Change	OI	Change
Jul-11	5970	-2860	11040	-1610
Aug -11	4530	-1310	8590	1050
Sept-11	990	570	1500	270

Stocks	Demat 08.07.11	In-Process 08.07.11	Total 08.07.11	FED 04-07-11
Jaipur	229	0	229	120
Kota	10224	30	10254	7806
Ramganj	1154	0	1155	520

NB: FED expiry for Jaipur is 05-August 2011, For Kota and Ramganj is combination of 05-July-2011 and 05-August 2011.

Quantity in MT
Arrivals & Off-take in Tonnes

	11-07-11	09-07-11	Change
Arrivals	5	20	-15
Off-take	25	10	+20

Contract	Volume	Change	OI	Change
Jul-11	2212	-1305	6209	372
Aug-11	1339	-738	4937	-221
Sep-11	64	-34	1209	-12
Oct-11	25	-18	569	-5

Stocks	Demat 08.07.11	In-Process 8.07.11	Total 08.07.11	FED 04-07-11
Calicut	290	0	290	136
Kochi	3731	46	3771	1681

NB: FED expiry for Calicut and Kochi is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

CUMIN:
Cumin Spot Market Prices: (Rs/Otl)

Grade	Centre	11-06-11	09-07-11	Change
Loose	Unjha	15000	15000	Unch
Machine Cut	Unjha	15000	15000	Unch
NCDEX Quality	Unjha	15000	15000	Unch
Loose	Jodhpur		N/A	-

Contract	+/- \$	Open	High	Low	Close
Jul-11	-82.00	14380	14523	14164	14285
Aug-11	-65.00	14810	14947	14605	14734
Sept-11	-82.00	15280	15330	15000	15124

Spread	Jul-11	Aug-11	Sept-11
Basis	715	266	-124
Jul-11		449	839
Aug-11			390
Sept-11			

NB: Spread was done by taking Spot prices at Unjha for Loose grade.

CARDAMAM:
Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	11-07-11	10-07-11	Change
Small Max	789.50	988.50	-199
Avg.	659.21	703.74	-44.53

Contract	+/- \$	Open	High	Low	Close
Jul-11	-4.20	815.60	815.60	806.00	810.00
Aug-11	-4.30	862.50	864.00	854.00	856.00
Sept-11	-2.60	890.00	890.00	883.10	885.00
Oct-11	-2.90	915.00	916.90	910.00	912.50

Spread	Jul-11	Aug-11	Sept-11
Basis	-	-150.79	-196.79
Jul-11			225.79
Aug-11			46
Sept-11			75
			29

NB: Spread was done by taking Spot prices of Average

Arrival & Off-take in bags

Parameter	Centre	11-07-11	09-07-11	Change
Arrivals	Unjha	5500	8500	-3000
Off-take	Unjha	5500	7000	-1500
Arrivals	Jodhpur	-	-	

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

Contract	Volume	Change	OI	Change
Jul-11	5640	-942	7521	864
Aug -11	6126	-2703	18987	-105
Sept-11	1968	-1068	11259	-963

Stocks	Demat 08.07.11	In-Process 08.07.11	Total 08.07.11	FED 04.07.11
Jodhpur	345	21	366	57
Unjha	10417	224	10641	4673

NB: FED expiry for Jodhpur and Unjha is combination of 05-July-2011 and 05-August 2011.

Quantity in MT

Arrival & Off-take in Kg

	11-07-11	10-07-11	Change
Arrivals	13659	58395	-44736
Off-take	13659	57653	-43994

Contract	Volume	Change	OI	Change
Jul-11	874	-390	1695	367
Aug-11	705	-291	2476	-62
Sept-11	198	-108	1596	1
Oct-11	76	-17	727	0

Stocks	Physical stock 08.07.11	Demat stock 08.07.11	Valid Total Stocks 08.07.11	FED 08-07-11
Kerala	13.0	0.00	13.00	13.00

NB: FED expiry for Vandanmettu is 30-June-2011, 31-July-2011 and 31-August-2011

Quantity in MT

WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11-07-11	09-07-11
Cardamom	Kochi	Ernakulum	Local	1	615	615
	Coimbatore	Coimbatore	Local	1	1000	1000
	Mettupalayam	Coimbatore	Local	1	1400	1400
	Gandhi Market	Tiruchirapalli	Local	1	1300	1300
	Madurai	Madurai	Dindigul	1	750	750
	Panruti	Cuddalore	Big	1	800	
			Medium	1		
	Thalaivasal	Salem	Local	1	1500	1500

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11-07-11	09-07-11
Pepper	Kochi	Ernakulum	Black	1	271	273
			Green	1	295	295
			White	1	280	280
	Coimbatore	Coimbatore	Local	1	170	170
	Mettupalayam	Coimbatore	Local	1	170	170
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	310-320	-
	Thalaivasal	Salem	Local	1	300	300

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11-07-11	09-07-11
Coriander	Kochi	Ernakulum	Local	1	62	60
	Coimbatore	Coimbatore	Local	1	84	84
	Mettupalayam	Coimbatore	Local	1	88	88
	Gandhi Market	Tiruchirapalli	Half	1	72-102	72
			Muzhu	1	74-96	74
	Panruti	Cuddalore	Local	1	65-67	-
	Thalaivasal	Salem	Local	1	80	80



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11-07-11	09-07-11
Clove	Kochi	Ernakulum	Local	1	455	460
	Coimbatore	Coimbatore	Local	1	640	640
	Mettupalayam	Coimbatore	Local	1	630	450
	Gandhi Market	Tiruchirapalli	Local	1	960	960
	Madurai	Madurai	Dindigul	1	550	550
	Panruti	Cuddalore	Local	1	640	-
	Thalaivasal	Salem	Local	1	400	400

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11-07-11	09-07-11
Fennel	Kochi	Ernakulum	Local	1	85	80
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	108
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	100	100
	Panruti	Cuddalore	Local	1	150-130	-
	Thalaivasal	Salem	Local	1	160	160

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11-07-11	09-07-11
Cinnamon	Kochi	Ernakulum	Local	1	120	125
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	125
	Gandhi Market	Tiruchirapalli	Local	1	150	150
	Madurai	Madurai	Dindigul	1	200	200
	Panruti	Cuddalore	Local	1	130	-
	Thalaivasal	Salem	Local	1	200	200

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11-07-11	09-07-11
Fenugreek	Kochi	Ernakulum	Local	1	78	75
	Coimbatore	Coimbatore	Local	1	40	40



	Mettupalayam	Coimbatore	Local	1	40	48
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	50	50
	Panruti	Cuddalore	Local	1	38-42	-
	Thalaivasal	Salem	Local	1	70	70

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11-07-11	09-07-11
Nutmeg	Kochi	Ernakulum	Local	1	110	105
	Coimbatore	Coimbatore	Local	1	400	400
	Mettupalayam	Coimbatore	Local	1	420	390
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	800	-

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11-07-11	09-07-11
Garlic	Kochi	Ernakulum	Nadan	1	140	155
	Coimbatore	Coimbatore	Himachal	1	65	60
			M.P	1	48	50
			Hill	1	70	70-130
			Himachal	1	70-80	70
	Ottanchatram	Dindigul	Himachal-Big	1	100-120	100-120
	Koyambedu	Chennai	Local	1	60	60
			Old	1	40-60	45
			Local	1		45
	Hosur	Krishnagiri	M.P	1	70	70
			Local	1	45	45
			Local first	1	70	70
	Gandhi Market	Tiruchirapalli	Local second	2	60	60
			Local third	3	50	50
			Seed	4	90	90
	K.R.Market	Bangalore	Local first	1	70	70
			Local second	2	60	60
			Local third	3	50	50
			Seed	4	90	90
	Madurai	Madurai	Dindigul	1	65	65



			Himachal Pradesh	1	-	65-80
	Mettupalayam	Coimbatore	Jamnagar	1	50-56	50-56
			Ooty	1	-	350
	Panruti	Cuddalore	Pune-New	1	70	-
	Thalaivasal	Salem	Local	1	70	70
			Nelagiri	1	90	90

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					11-07-11	09-07-11
Ginger			Dry	1	50	58
	Kochi	Ernakulum	Vegetable-Fresh	1	26	25
	Coimbatore	Coimbatore	Mango	1	16	16
	Koyambedu	Chennai	Kolkata-New	1	20	16
			Mango	1	30	26
			Kodagu	1	25	25
	Hosur	Krishnagiri	New	1	26	26
			UP	1	30	30
	Gandhi Market	Tiruchirapalli	Local-New	1	32	32
	K.R.Market	Bangalore	Himachal	1	26	26
			Maran	1	26	26
	Kumbakonam	Thanjavur	Fresh	1	25	25
	Madurai	Madurai	Local-Old	1	22	22
	Mettupalayam	Coimbatore	Karnataka-New	1	23	28
			Bangalore	1	24	-
	Panruti	Cuddalore	Bangalore-Mango	1	18	-
			New	1	35	-
	Thalaivasal	Salem	Old	1	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Modal Price (Rs/Quintal)</i>	
					<i>Date</i> 11-07-11	09-07-11
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	17000	17000
	Gonikoppal	Kodagu			15000	15000
	Karkala	Udupi			23000	25000
	Mangalore	Dakshina Kannada			22500	N/A
	Sirsi	Uttara Kannada			23829	N/A
	Yellapura	Uttara Kannada			22892	N/A
						N/A

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Modal Price (Rs/Quintal)</i>	
					<i>Date</i> 11-07-11	09-07-11
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	10500	10500
			Guntur		8400	8400
			Local		4300	4300
			Mankattu		11000	10100
	Karkala	Udupi	Byadgi	Other	11000	N/A
	Mangalore	Dakshina Kannada	Other		9500	N/A

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Modal Price (Rs/Quintal)</i>	
					<i>Date</i> 11-07-11	09-07-11
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7100	7800
	Bangalore	Bangalore	Turmeric Stick	Average	9800	9800

NA-Not Available
Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2005 Indian Agribusiness Systems Pvt Ltd.