

Commodity: Soybean
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20th, 2011

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals selling pressure.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- MACD is rising in negative territory.
- RSI and stochastic are easing in neutral zone.

Soybean prices are likely to ease in Tuesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Aug	2265	2280	2303	2326	2340
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Aug	SELL	<2308	2293	2288	2313

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20th, 2011

RM SEED

Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- MACD is easing in negative territory.
- RSI and stochastic are easing in neutral zone.

Mustard seed prices are likely to fall in Tuesday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Aug	2826	2860	2879	2912	2941
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Aug	SELL	<2884	2874	2869	2889

* Do not carry-forward the position next day.

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