

Commodity: Chilli
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2011

CHILLI

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 and 18-day EMA's thus supporting the bearish momentum in the short term. MACD is moving down in the positive region and hints bearish sentiment in the market. RSI is moving down in the neutral region and is supporting the bearish sentiments in the market.



Strategy: Sell from resistance level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	August	8329	8367	8428	8469	8489
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	August	SELL	<8448	8398	8376	8475

Do not carry forward the position until the next day

Commodity: Turmeric
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2011

TURMERIC

Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices closed above 9 and 18-day EMA thus supporting the bullish momentum in short term. MACD is moving up in the positive region and hints at an increase in bullish momentum. RSI is moving up in the neutral region and is supporting the bullish momentum.



Strategy: Buy from supports level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Turmeric	NCDEX	August	7497	7532	7584	7645	7671
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	August	BUY	>7561	7616	7638	7539

Do not carry forward the position until the next day

Commodity: Coriander
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2011
CORIANDER
Technical Commentary:

Candlestick formation reveals bullish sentiment in the market. Prices are closed between 9-day EMAs supporting bearish momentum in the short term. MACD is moving up in the negative region and hints at a decline in bearish sentiment. RSI is moving up in the neutral region and is supporting the bullish sentiments in the market.


Strategy: Buy from support level is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	August	4484	4512	4552	4589	4618
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	August	BUY	>4525	4577	4589	4492

Do not carry forward the position until the next day

Commodity: Black Pepper
Contract: August
Exchange: NCDEX
Expiry: August 20th, 2011
BLACK PEPPER
Technical Commentary:

Candlestick formation reveals bearish sentiments in the market. Prices closed far below 9 and 18-day EMA's thus supporting the bearish momentum in the short term. MACD is moving flat in negative region showing consolidation phase in market for short term But RSI is moving down in neutral trend supporting bearish movement in short term


Strategy: Sell from resistance level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Black Pepper	NCDEX	August	27140	27180	27186	27680	27840
Intraday Trade Call			Call	Entry	T1	T2	SL
Black Pepper	NCDEX	August	SELL	<27350	27195	27130	27430

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: August

Exchange: MCX
Expiry: August 20th, 2011

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiments in the market. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving flat in the negative region and hints bearish sentiment. RSI is moving down in the positive region and hints bearish sentiment.



Strategy: Buy from support level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	August	845	850	857.60	876	882
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	August	BUY	>852	863	875	845

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: August

Exchange: NCDEX
Expiry: August 20th, 2011

JEERA

Technical Commentary:

Candlestick formation reveals bearish movement in the market. Prices closed below 9 and 18-day EMAs thus supporting the bearish momentum in short term. MACD is moving down in the positive region and hints bearish momentum in the markets for short term. RSI is moving down in neutral region which further suggests bearish movement in the prices.



Strategy: Sell from resistance level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	August	14636	14677	14734	14720	14770
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	August	SELL	<14677	14575	14530	14712



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