

Commodity: Refined Soybean Oil
 Contract: August

Exchange: NCDEX
 Expiry: August 20th, 2011

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- ✓ Ref. Soy oil candlestick depicts range bound movement with firm bias movement in prices.
- ✓ RSI is moving up in neutral zone and likely bullish movement is expected in today's trading session.
- ✓ Prices closed above 9 and 18 day's EMA suggesting bullish movement in prices.
- ✓ Range bound with firm bias movement in prices is expected in short term and 638-643 is likely to be the current trading band for the price.

Market participants are suggested to go for buying from lower levels.

View: Soybean oil price is likely to trade with firm.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	August	638.00	640.00	641.90	644.00	646.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	August	BUY	>640.00	643.00	644.00	638.00

Commodity: Crude Palm Oil
Contract: August

Exchange: MCX
Expiry: August 30th, 2011

CRUDE PALM OIL (CPO)



Technical Commentary:

- ✓ CPO candlestick depicts range bound movement in prices and the 472 level continued to act as strong support for current trading sessions.
- ✓ Positioning of RSI in chart is flat and suggesting range bound movement in prices.
- ✓ MACD is moving flat in negative zone suggesting range bound movement to continue.
- ✓ 471-478 will be the price band for trading session and bounce back near oversold level is likely to occur in short term.

Strategy: Crude Palm oil is likely to trade range bound with firm bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	August	468.00	471.00	472.00	477.00	481.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	August	BUY	>472.00	473.50	475.00	470.00

*Do not carry forward the position until next day.

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