

Oil Meal Fundamentals:

Oilmeals prices featured weak tone followed by sluggish demand in domestic market. The domestic market is expecting fresh demand in a couple of week. **As per sources, about 25 crushing plants are operational in the state of Madhya Pradesh with a crushing capacity of 500 MT per day for 20 days in a month. The number of operational plants this year is higher compared to the last year. About 10 crushing units were operational in the corresponding period last year in the region. Soy meal shipments to neighboring countries are on in small quantity owing to logistic advantage.**

Spot Market Watch

Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	12/07/11	11/07/11	Parity To
Indore (MP)	16200-16300	16300-16400	Gujarat, MP
Kota	16400	16500	Rajasthan, Del, Punjab, Haryana
Akola	16500	16600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	17300-17500	17400-17600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	17300-17500	17400-17600	Andhra, AP, Kar, TN
Dhulia/Jalna	17400	17500	Mumbai, Maharashtra
Nagpur (42/46)	16900	17000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	18400	18500	Local and South
Solapur	18100	18200	Local and South

Soy DOC at Ports

Centers	Port Price	
	12/07/11	11/07/11
Kandla (FOR) (INR/MT)	17400	17500
Kandla (FAS) (USD/MT)	389	394

International Soy DOC

Argentina FOB \$/MT	12/07/11	11/07/11	+/-
Soybean Pellets	-	-	-
Soybean Cake Meal	-	-	-
Soybean Meal	-	-	-
Soy Expellers	-	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	12/07/11	11/07/11	Change
Adoni	14200	14300	-100
Khamgaon	13100	13100	Unch
Latur	13600	13600	Unch
Parli	13600	13700	-100

Groundnut Meal

	12/07/11	11/07/11	Chg
Basis 45% O&A, Saurashtra	15300	15500	-200
Basis 40% O&A, Saurashtra	13800	13800	Unch
GN Cake, Gondal	14600	15500	-900

Mustard DOC/Meal

	12/07/11	11/07/11	Chg
Jaipur (Plant Delivery)	6400	6700	-300
Kandla (FOR)	7500	7700	-200
Sri Ganganagar	892	891	+1

CBOT Soy Meal Futures:

Contract	Open	High	Low	Close	+/-
Jul-11					
Aug-11					
Sep-11					
Oct-11					
Dec-11					

*The above tab will be updated tomorrow by 10.00 am.

Mumbai Oil Meal Quotes:

Rs/M.T.	12/07/11	11/07/11	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	13500	13500	Unch
Rice Bran Extr.	6000	6000	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	17500	17600	-100
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to remain range-bound with weak-bias. Slow down in domestic demand from poultry feed industry in summers and attractive price offer in soy meal by Latin America continue to exert pressure on domestic soy meal exports. But narrowing down of spread between FAS Kandla and FOB Argentina might bring back the demand towards Indian ports during medium term.

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